

NAB SWIFT FileAct



NAB SWIFT FileAct enables a secure, reliable and efficient way for NAB's corporate and institutional customers to transfer bulk payment files and receipt of bulk reporting files over the SWIFT network.

FileAct is SWIFT's connectivity channel and allows for secure and reliable transfer of files. It is typically used to exchange batches of structured financial messages and large reports. It eliminates the architectural complexity associated with the operation and maintenance of multiple proprietary bilateral links.

HOW IT ALL WORKS

You will require a SWIFT-enabled ERP system to start and should be a SWIFT for Corporates user. You should also have organised the implementation of FileAct through SWIFT before contacting NAB for implementation between you and NAB. You will need to organise a Relationship Management Application (RMA) request with NAB before commencing implementation. Your SWIFT contact will be able to assist you with the RMA process. The RMA is subject to NAB's acceptance.

Once implemented you will be able to send and receive FileAct files similar to how FIN messages are sent over SWIFT, but as a package of files, not as a single FIN message.

As opposed to FIN messages which are required to be in SWIFT format, files within FileAct can be of any format agreed between sender and receiver.

This enables non-SWIFT files such as Australian Direct Entry Files to be sent over the SWIFT network.

FILE TYPES AVAILABLE

For Transaction initiation over FileAct to NAB we offer:

International

• SWIFT (MT103 subject to other certain criteria available on application)

Domestic

- Real Time Gross Settlement (RTGS)
- Direct Entry (ACH) via Direct Debit or Credit
- NAB Business Payables

Acknowledgements

- Disbursement report
- Payment acknowledgement
- BAI2 End of day statement

CURRENCY CONVERSION TO AUD

International payments that meet the above restrictions have the following payment methods which have the same functionality as NAB Direct Link:

- **AUD** Australian Dollars Payments to international beneficiaries in AUD currency debiting a NAB domestic account.
- BTC Bank to Convert The Bank converts the transfer amount to AUD for the purpose of debiting your domestic account using the current rate at the time of processing.

- **EFX** EFX or Dealer Spot Rate Exchange rates booked either through EFX or through a Dealer are used to convert the transfer amount into AUD for the purpose of debiting your domestic account.
- **FEC** Forward Exchange Contract -You nominate your Forward Exchange Contract number and rate. The contract rate is used to convert the transfer amount to AUD for the purpose of debiting your domestic account.
- **NFA** National Foreign Currency Account (NFCA) You nominate an onshore NFCA to debit the transfer amount from.

IMPLEMENTATION

A dedicated Implementation team will work with you and phase the implementation. The process is accompanied by testing of payment files to ensure compatibility with NAB and your systems.

FOR MORE INFORMATION & CONTACT DETAILS

Global Payments Product

SWIFT: NATAAU33032

Email: International.Clearing.Product@nab.com.au

Benefits	Features
Highly resilient and reliable	FileAct is a highly reliable solution to send business critical files. The SWIFTNet platform enjoys one of the highest reliability rates in the industry.
Openness	FileAct has the capability to support the transfer of many types of data over the SWIFT network, not just MT messages.
Global reach	All SWIFT members are technically enabled to exchange FileAct traffic with the SWIFT community.

YOUR NOTES			