



Request to Rate Lock

Please complete Application form in full in black or blue pen using CAPITAL LETTERS and X where appropriate.

This form is to be used to request NAB Home Loans to lock a fixed interest rate for your fixed rate home loan.

Date form was given to customer(s) (Bank use only)

____ / ____ / ____

Customer Details

Customer name(s)

Loan type

Home loan amount

\$ _____

Fixed Rate Period

_____ year(s)

By signing below, I acknowledge that I have read this form and request to lock a fixed interest rate for the above fixed rate period.

The current fixed interest rate for the new fixed rate period is _____% per annum.

The actual fixed interest rate for the fixed rate period selected may not be the same as the advertised interest rate on the day of your request.

The interest rate that will apply will be the fixed interest rate on the day NAB receives this request (the "locked interest rate").

For current interest rates, please refer to **NAB Interest Rates for Home Lending** which is available on the NAB website: www.nab.com.au.

By signing below, I acknowledge that a Rate Lock fee of \$_____ is payable and will be debited to the home loan on the date we lend you any part of the loan ("settlement date").

Important: The Rate Lock fee will be debited from your approved amount of credit and reduce the amount of credit you have available at settlement. Please make sure your solicitor/conveyancer is aware of this.

If Rate Lock is cancelled at any time, whether on or before the settlement date, the Rate Lock fee remains payable and is not refundable.

For more information about your request, please call us on **13 22 65** or contact your nearest NAB branch.

Important Information

- The Rate Lock fee is 0.15% of the approved facility limit, set out in the loan contract, rounded to the nearest \$10. The minimum fee is \$50. The Rate Lock fee will be calculated on the facility limit approved by NAB (which may not be the loan amount requested). If the loan changes, the fee may change.
- If on the settlement date, our fixed interest rate for the fixed rate period is less than the locked interest rate, we will give you the lower fixed interest rate.
- The fixed interest rate will be locked for a period of 90 days from the date we receive this request and is not renewable after this date ("Rate Lock expiry date").
- The locked interest rate will not be available if the settlement date occurs after the Rate Lock expiry date. In this case we will apply the fixed interest rate for that day.
- If this Request to Rate Lock form is submitted to NAB close to the settlement date, your settlement confirmation letter may not reflect the fixed interest rate agreed as part of this request. In these circumstances, we will send you a new letter after settlement with the updated interest rate and repayment details.
- If all borrowers decide to proceed with the request, they must all sign this form to show they agree.
- Once we have processed your request, you will have a "Rate Lock agreement" on the terms and conditions set out in this form, NAB will send each borrower a confirmation letter detailing the locked fixed interest rate for the fixed rate period and the Rate Lock expiry date.
- If after receiving the signed and completed form we are unable to process it, a NAB home loan consultant will contact you.
- NAB has adopted the Banking Code of Practice and relevant provisions of the Code apply to Rate Lock, if you are an individual or a small business referred to in the Code. You can obtain from NAB upon request:
 1. information on NAB's current interest rates and standard fees and charges relating to Rate Lock, if any;
 2. general descriptive information concerning NAB's banking services including:
 - (a) for accounts with cheque access, general descriptive information about cheques;
 - (b) account opening procedures;
 - (c) the NAB's obligations regarding the confidentiality of your information;
 - (d) complaint handling procedures;
 - (e) bank cheques;
 - (f) the advisability of you informing NAB promptly when you are in financial difficulty;
 - (g) the advisability of you reading the terms and conditions applying to each banking service NAB provides to you;
 3. general descriptive information about:
 - (a) the identification requirements of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006;
 - (b) the options available to you under the tax file number legislation;
 4. a copy of the Banking Code of Practice.



Signature section (All borrowers must sign)

Individuals

Full name

Signature Date
 _____ / / _____

Full name

Signature Date
 _____ / / _____

Full name

Signature Date
 _____ / / _____

Full name

Signature Date
 _____ / / _____

Non-Individuals:

Company/Business Name

Signature Date
 _____ / / _____

Full name

Office Held

Signature Date
 _____ / / _____

Full name

Office Held
