

Companies Announcement Office  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 1300 300 021

and

Interest Rates Market Division  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 02 9227 0667

**NATIONAL AUSTRALIA BANK LIMITED**  
ABN: 12 004 044 937

#### Interest Rate Reset of Floating Rate Notes

ASX Security Name	NAB Subordinated Notes
ASX Security Code	NABHB
Reset Rate for above securities	5.3950%
Date from which change is effective	18 March 2014
Applicable Reference Rate	2.6450%
Applicable Margin %	2.7500%
Date of Next Rate Reset	18 June 2014
Date of Next Record Date	10 June 2014
Date of Next Ex Date	5 June 2014
Interest Period	92 days from 18 March 2014 to (but not including) 18 June 2014
Interest payable in respect of each NAB Subordinated Note	\$1.3598

Melbourne, 19 March 2014

For further information contact:

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