



NAB cash back

Terms and Conditions

effective 14.01.11

NAB Cash Back Terms and Conditions

The meaning of words printed like **this** in these terms and conditions is explained in 25.

When these terms and conditions apply

1. **These terms and conditions** will apply to **you** if **you** are an individual and **you** are provided with an **account** under which **you** have been issued with a **card**.
2. **These terms and conditions** explain how **you** can receive a **cash back** to **your account** by using **your account**.

When are you bound by these terms and conditions?

3. **You** are bound by **these terms and conditions** as soon as **you** or any **additional cardholder** first use the **card** or the **account** in accordance with the **account terms and conditions**.
4. It is **your** responsibility to read and understand **these terms and conditions** prior to **you** or an **additional cardholder** using the **card** or **your account**.
5. In the event **these terms and conditions** conflict with the terms and conditions set out in any promotional material in connection with the **account** or **cash back**, **these terms and conditions** prevail to the extent of the inconsistency.

How you qualify to receive a cash back to your account

6. Once **these terms and conditions** become effective under **3**, **you** may qualify to receive a **cash back** in accordance with **these terms and conditions**.
7. A **cash back** can only be taken as a credit to **your account**. **You** cannot transfer **your** right to participate in **cash back** or to receive the **cash back** to any other person or entity or credit card account. The **cash back** is not transferable and cannot be taken as cash.

Calculation of a cash back

8. A **cash back** is only calculated on **net purchases** undertaken on **your account**. **Net purchases** on any other account are not eligible for **cash back**.
9. Subject to 11 the **cash back** will be calculated as 0.5% of **net purchases** made during a **statement period**.
10. A **cash back** will not be calculated where **net purchases** in a **statement period** are zero or a credit amount.
11. **Net purchases** will be capped at \$2000 per **statement period**. The maximum **cash back**, which can be received for a **statement period**, is \$10.

12. **Net purchases** means the total purchases less sales credits (ie returns) and adjustments during a **statement period** and which appear on the **account statement** for that **statement period**. The calculation of **net purchases** does not include:
- cash advances (which include bills paid over the counter at **our** branches, financial institutions or a post office, and the purchase of travellers cheques);
 - fees and charges under **your account**;
 - interest charges;
 - government fees and charges;
 - unauthorised purchases for which **you** are not liable;
 - purchases **we** decide are wholly or partly for a business purpose;
 - where **you** use **your card** as a debit card to access linked accounts.
13. To receive a **cash back we** must be able to make the calculation of **net purchases** over a complete **statement period**. If **you** or **we** cancel or close **your account** in accordance with the **account terms and conditions** any **cash back** accruing during the **statement period** in which the cancellation or closure occurred will be immediately cancelled and not credited to **your account**.
14. When in a **statement period** you received a refund or reimbursement of charges previously incurred on **your account**, and this is shown on the **account statement** for that **statement period** (for example when **you** return goods, or a purchase disputed by **you** or **NAB** is resolved in **your** favour and a credit is issued to **your account**), the value of the refund or reimbursement will be included in the calculation of the **net purchases** in that **statement period**.

When is a cash back credited to your account?

15. The **cash back** received in accordance with **these terms and conditions** will be credited to **your account** on the last day of the applicable **statement period**. It will be reflected in the **account statement** applicable to that **statement period**. As soon as the credit is made to **your account** it is available for **your** use provided **your account** is in sufficient credit. **You** must still pay the 'minimum payment' required by **your account terms and conditions**.

Our right to terminate or suspend cash back

16. Subject to **17 we** may terminate or suspend the right to receive a **cash back** in accordance with **these terms and conditions** at any time without prior notice to **you**. For example, **we** may do this if **you** are in default of **these terms and conditions** or **your account** or where operational reasons require termination or suspension. **We** will provide **you** with notice as soon as practicable after the suspension or termination. During any period of suspension, **you** are not entitled to receive any **cash back** or have a **cash back** credited to **your account**.
17. If **you** are in default at the end of the **statement period** under the **account terms and conditions we** may terminate or suspend **your** right to receive a **cash back** in connection with **your account**.
18. If during a **statement period your account** is replaced by another credit card account type which does not include the **cash back** feature, **these terms and conditions** will no longer apply to **you** or the new account. In this event **you** are no longer eligible to receive a **cash back** in connection with the new account. In accordance with 13 **you** may

not be entitled to any **cash back** in connection with **your** replaced **account**.

Our right to change these terms and conditions and to waive our rights

19. **We** may change **these terms and conditions** (including to vary or introduce a fee or charge or to vary the method of calculation of a **cash back**, including any cap or percentage applicable to **net purchases**) by giving **you** at least 20 days prior written notice.
20. **We** reserve the right to waive **our** right to rely on any of **these terms and conditions** without any notice to **you**. **We** may exercise any right, power or remedy granted to **us** by **these terms and conditions** at **our** discretion and separately or concurrently with another right, power or remedy.

A single or partial exercise of that right, power or remedy by **us** does not prevent a further exercise of that or of any other right, power or remedy.

Resolving Problems

21. For information about resolving problems or disputes in relation to a **cash back**, contact **us** on **13 22 65**.

Additional matters

22. **Your account** or any **card** cannot under any circumstances be linked to any loyalty program or earn points in connection with any loyalty program.
23. Taxation implications may arise if **you** use **your card** or **account** for business purchases. **You** should seek **your** own independent advice on this.
24. All amounts referred to are in Australian dollars.
25. Where this **agreement** confers a discretion on **NAB**, **NAB** will exercise that discretion reasonably.

26 Definitions

account means **your card** account described in the **card details**.

account statement means the statement of account for **your account** and which issues to **you** in connection with the **account terms and conditions**.

account terms and conditions means NAB Credit Cards Terms and Conditions as amended from time to time.

accountholder means a person who has entered into a **card** contract with **us** and who is entitled to receive **cash back** in accordance with **these terms and conditions**.

additional cardholder means a person **you** have nominated to be an additional cardholder on **your account** in accordance with the **account terms and conditions**.

card means any card issued by NAB in connection with **your account**.

card details means the letter entitled 'Credit Card Details' in which **we** offered **you your account** and which is part of **your** credit card contract.

cash back means the amount calculated in accordance with 9 and credited to the **account** in accordance with **these terms and conditions**.

NAB, we, our or **us** means National Australia Bank Limited ABN 12 004 044 937.

net purchases means the amount calculated in accordance with 12.

statement period has the same meaning as in the **account terms and conditions** and means the period specified on an **account statement** as the statement period and is the period to which the **account statement** relates.

these terms and conditions means the NAB Cash Back Terms and Conditions as amended from time to time.

you, your or **yourself** means an **accountholder**.

For more information call **13 22 65**
or

13 BANK

8am-8pm EST, Monday to Friday
or visit us at nab.com.au



Hearing impaired customers
with telephone typewriters
can contact us on **1300 363 647**