HOW TO MAKE AN INTERNATIONAL PAYMENT

If you have a global business, you can make international payments and transfers from within NAB Connect.

Simply log in to NAB Connect to get started, and then click Payments from the menu.

Click International and a Create Payment screen will appear. From the Category drop-down menu, click on Foreign Currency Account Transfer.

To transfer funds between your linked foreign currency account and your Australian account, or vice versa, or click International to transfer funds in Australian dollars or in a foreign currency to pay your overseas or Australian suppliers.

Complete the Beneficiary Details in the mandatory fields. Remember, these are the details of the person or company you'd like to pay, and not the bank details.

To save the beneficiary details for future use, simply tick Save Beneficiary. The beneficiary will then be available to select from the Pay Saved Beneficiary drop-down to make creating your payment faster.

Complete the beneficiary bank details in the mandatory fields. If you're identifying the bank by their SWIFT or BIC code, make sure your beneficiary has provided this to you.

Select the currency for payment value and specify whether the beneficiary or remitter is responsible for the overseas bank charge.

In the Settlement Details section, select your debit account and choose the appropriate rate source. A combination of rate sources can be used, dependent on the type selected.

Deals are displayed according to the debit account and linked NAB Markets profile.

Once complete, check your payment details are correct. Click Submit. Then authorise your payment using a one-time password from your mobile token, and you're done.

For further information, visit nab.com.au/nabconnecthelp