



Business Banking Fees

A guide to fees and charges
effective 7 December 2009

Contents

Section 1	Business accounts and services	4
	Business accounts	4
	Opening a Business Account	5
	NAB Business Cheque Account	5
	NAB Business Management Account	6
	NAB Everyday Business Account	6
	NAB Business Cash Maximiser	7
	NAB Community Fee Saver Account	7
	NAB GST Business Offset Account	8
	NAB Business Investment Account	8
Section 2	Agribusiness products and services	9
	Farmers Choice Package	9
	NAB Farm Management Account	9
	NAB Farm Management Account Overdraft	10
	NAB Wheat Advance Facility	10
Section 3	NAB cards for business	11
	NAB Business Card	11
	NAB Business Access	11
	Velocity NAB Business American Express® Card	13
	NAB Purchasing and Corporate Cards	14
	Other fees	15
	Lost/Stolen Card Replacement Fee	15
Section 4	Business lending facilities	16
	Business loans and overdrafts	16
	Bank guarantee	16
	Bill facilities	17
	Asset finance fees	17
Section 5	Other service fees	18
Section 6	Legal services	45
Section 7	Government taxes and charges	51
	Goods and Services Tax (GST)	51
Section 8	Definitions	52

Your guide to business banking fees & charges

This brochure covers a range of NAB Business products and services that are available and the fees and charges which may apply to them.

Fees and charges listed in this brochure are current as at **7 December 2009**.

To the extent that this document contains information on fees and charges relating to a NAB product, this document forms part of the Product Disclosure Statement (PDS)/ terms and conditions for that product.

Any advice in this document has been prepared without taking into account your objectives, financial situation or needs. Before acting on any advice in this document, National Australia Bank Limited (NAB) recommends that you consider whether it is appropriate for your circumstances. NAB recommends you consider the Product Disclosure Statement or other disclosure document, available from NAB, before making any decisions regarding any NAB products. The products covered by this brochure are issued by National Australia Bank Limited.

Where government charges and taxes apply, these are passed on to customers. A summary of these taxes are included in this brochure. These taxes may change at any time.

NAB also provides a wide range of products and services to Personal customers, which are not covered by this brochure. For more details of these accounts and services or if you would like any further information on our Business services, contact your NAB Business Banker, or call **13 10 12**, Monday to Friday, 8am to 8pm EST.

Section 1

Business accounts and services

Business accounts

Fees for NAB Business Cheque Account, NAB Business Management Account, NAB Everyday Business Account and NAB GST Business Offset Account are calculated from the last business day of the previous month to the second last business day of the current month.

For all business accounts, the account service fee or flat monthly fee is payable and debited on the last business day of the month, except for:

- NAB Farm Management Account where the fee is payable and debited annually in arrears on each anniversary of the opening of the account; and
- NAB GST Business Offset Account linked to a NAB Farm Management Account, the fee is payable on the last business day of the month and debited at any time after that, usually no later than on the first business day of the following month.

For all business accounts, transaction fees are payable and debited on the last business day of the month, except for:

- NAB Farm Management Account where these are payable and debited annually;
- NAB GST Business Offset Account linked to a NAB Farm Management Account, where these are payable on the last business day of the month and debited at any time after that, usually no later than on the first business day of the following month; and
- Non-NAB ATM transaction fees, which are payable and debited on the day the transaction occurs or for the NAB Farm Management Account, are payable and debited annually in accordance with the above.

All other service fees, as detailed in Section 5, that relate to business accounts (including NAB Statutory Trust Accounts

and NAB Retail Lease Account), unless otherwise specified, are payable on the day the transaction occurs and are debited on the day on which a fee is incurred.

Institutions providing other ATMs accepting cards (non-NAB ATMs) within Australia may also impose their own ATM owner fee or direct charge. NAB accepts no responsibility for such fees and charges.

Any fees which have become payable but have not yet been debited will be calculated and debited on the day your account is closed.

Any fees will be displayed on your final account statement.

Alternative lower cost electronic based payment systems are readily available and information can be sought from your NAB Business Banker or by calling 13 10 12.

Opening a Business Account

A company/business name search fee is payable at opening of all new accounts/facilities/packages and for facility increases/renewals. For more details see Section 5.

NAB Business Cheque Account

Flat monthly fee	\$10 per month
Each over the counter/Australia Post deposit, withdrawal and each item lodged on deposit	\$0.90 per item
Each non-over the counter deposit, withdrawal and each item lodged on deposit	\$0.60 per item
NAB ATM transactions	Nil (part of flat monthly fee)
Electronic transactions	Nil (part of flat monthly fee)
Important note: Excludes multiple funds transfers made via NAB internet banking, which will incur a fee as detailed in Section 5 – Other service fees	
Transactions and enquiries made at non-NAB ATMs within Australia	Nil
NAB ATM mini-statements	Nil (part of flat monthly fee)

(refer to Section 8 for above definitions)

NAB Business Management Account

Flat monthly fee	\$20 per month
Each over the counter/Australia Post deposit, withdrawal and each item lodged on deposit	\$0.90 per item
Each non-over the counter deposit, withdrawal and each item lodged on deposit	\$0.60 per item
NAB ATM transactions	Nil (part of flat monthly fee)
Electronic transactions	Nil (part of flat monthly fee)
Important note: Excludes multiple funds transfers made via NAB internet banking, which will incur a fee as detailed in Section 5 – Other service fees	
Transactions and enquiries made at non-NAB ATMs within Australia	Nil
NAB ATM mini-statements	Nil (part of flat monthly fee)

(refer to Section 8 for above definitions)

NAB Everyday Business Account

Account service fee	\$10 per month
Each over the counter/Australia Post deposit and withdrawal	\$2.50 per transaction
Each over the counter item lodged on deposit	\$0.90 per item
Each non-over the counter deposit and withdrawal	\$1.00 per transaction
Each non-over the counter item lodged on deposit	\$0.60 per item
NAB ATM transactions	Nil
Electronic transactions	\$0.20 per debit transaction
Important note: Multiple funds transfers made via NAB internet banking will also incur an additional fee as detailed in Section 5 – Other service fees	
Each EFTPOS deposit and withdrawal	\$0.20 per transaction
Transactions and enquiries made at non-NAB ATMs within Australia	Nil
NAB ATM mini-statements	Nil

(refer to Section 8 for above definitions)

NAB Business Cash Maximiser

Flat monthly fee	Nil
Electronic transactions	Nil

Note: The following transaction types are not available on this account:

- Over the counter/Australia Post and non-over the counter deposits and withdrawals.
- NAB and non-NAB ATM transactions, enquiries and mini-statements
- Multiple funds transfers.

(refer to Section 8 for above definitions)

NAB Community Fee Saver Account

Account service fee	Nil
Each over the counter/Australia Post deposit, withdrawal and each item lodged on deposit	Nil
Each non-over the counter deposit, withdrawal and each item lodged on deposit	Nil
NAB ATM transactions	Nil
Electronic transaction & enquiries (including multiple funds transfers made via NAB internet banking)	Nil
Important note: Some electronic transactions (eg. periodic payments) will attract a separate fee, as set out in Section 5 – Other service fees	
Transaction and enquiries made at non-NAB ATMs within Australia	Nil
NAB ATM mini-statements	Nil

(refer to Section 8 for above definitions)

NAB GST Business Offset Account

Flat monthly fee	\$10 per month
Each over the counter/Australia Post deposit, withdrawal and each item lodged on deposit	\$0.90 per item
Each non-over the counter deposit, withdrawal and each item lodged on deposit	\$0.60 per item
NAB ATM transactions	Nil (part of flat monthly fee)
Electronic transactions	Nil (part of flat monthly fee)
Important note: Excludes multiple funds transfers made via NAB internet banking, which will incur a fee as detailed in Section 5 – Other service fees	
Transactions and enquiries made at non-NAB ATMs within Australia	Nil
NAB ATM mini-statements	Nil (part of flat monthly fee)

(refer to Section 8 for above definitions)

NAB Business Investment Account

Account service fee	\$20 per month
Balance transfer fees	Nil
Electronic transactions	Nil
Important note: Excludes multiple funds transfers made via NAB internet banking, which will incur a fee as detailed in Section 5 – Other service fees	

For the purpose of this account **electronic transactions** are those transactions to/from your account conducted via NAB internet banking (including bill payment BPAY®)¹, NAB telephone banking (including bill payment BPAY®) and periodical payments, direct debits, direct credits and other funds transfers to/from your account.²

- Important note:** Excludes multiple funds transfers made via NAB internet banking.
- Important note:** Some electronic transactions will also attract a separate fee, as set out in Section 5 – Other service fees. For example, a payment from your account made under a periodical payment authority is an electronic transaction and is charged accordingly. A separate periodical payment fee is also payable.

⊙ Registered to BPAY Pty Ltd ABN 69 079 137 518.

(refer to Section 8 for above definitions)

Section 2

Agribusiness products and services

Farmers Choice Package

Application fee	Available on application
Annual package fee	\$500

NAB Farm Management Account

Account service fee	Nil
Each over the counter/Australia Post deposit, withdrawal and each item lodged on deposit	\$0.60 per item
Each non-over the counter deposit, withdrawal and each item lodged on deposit	\$0.40 per item
NAB ATM transactions	\$0.40 per item
Electronic transactions and enquiries	\$0.10 per transaction
Important note: Excludes multiple funds transfers made via NAB internet banking, which will incur a fee as detailed in Section 5 – Other service fees	
Transactions and enquiries made at non-NAB ATMs within Australia	Nil
NAB ATM mini-statement	\$0.40 per mini-statement
The above fees are charged annually in arrears on each anniversary of the opening of the account or on the closure of the account, whichever occurs first	

(refer to Section 8 for above definitions)

NAB Farm Management Account Overdraft

Application fee	Available on application
Annual facility fee	\$400

NAB Wheat Advance Facility

Full recourse facility	
Activation fee	\$0.35 per eligible tonne or part thereof of wheat delivered. Payable for processing wheat delivery data as notified by the bulk handling company or by the borrower if delivered to AWB Grainflow sites ¹ . Fee is payable on the day the data is received by NAB and debited to the facility in the month the data is received or the month following.

¹ AWB means AWB Limited ABN 99 081 890 459 and includes its related bodies corporate.

Section 3

NAB cards for business

NAB Business Card – MasterCard/Visa

Monthly card fee NAB Business card – each card, each month	\$7.50
Overseas payment order purchased fee Each payment order drawn in currencies other than Australian dollars and tendered in payment of a card account.	\$5

NAB Business Access – MasterCard/Visa

Annual fee NAB Business Access – each card, each year	\$50
Dishonour fee Per item lodged with payments and returned by the paying bank	\$12
Late payment fee Debited at the end of statement period, if at that time, any amount due and payable is 30 or more days overdue ie. two payments in arrears, and the unpaid balance of the account is more than \$100	\$5

The following applies to Business Cards and Business Access Cards

NAB international transaction fee

Single currency transaction: A transaction made in Australian dollars with an internationally-designated merchant

Multi currency transaction: A transaction made in a currency other than Australian dollars with an internationally or Australian-designated merchant

Visa

Transaction type	Fee ¹
Single currency	2.3%
Multi-currency	2.5%

MasterCard

Transaction Type	Fee ¹
Single currency	2%
Multi-currency (Made with an internationally designated merchant)	2.5%
Multi-currency (Made with an Australian-designated merchant)	1.7%

- ¹ Includes a NAB processing fee of 1.5% plus any card scheme fee charged to NAB and on-charged to you. This fee is a percentage of the converted AUD amount shown on your statement.

Cash advance fee

Cash advance fee ² (within Australia)	\$1.75
At a non-NAB Branch (over the counter)	\$4
At a non-NAB ATM (outside Australia)	\$4

- ² Includes via NAB ATM, non-NAB ATM within Australia, NAB Internet Banking, NAB Telephone Banking, NAB Branch, Travelex or Australia Post (Bank@Post™) outlet (over the counter).

Velocity NAB Business American Express® Card

Annual card fee	\$149
Overlimit fee Debited on the day during any statement period when the balance of the account first exceeds the credit limit during that statement period.	Abolished
Late payment fee Debited on or after the day when an amount that is due for payment is past its due date if, at the time the fee is debited, the balance of the account is \$50 or more	\$5
Dishonour fee Per item lodged with payments and returned by the paying bank	\$12
Overseas payment order purchased fee Each payment order drawn in currencies other than Australian dollars and tendered in payment of a card account	\$5

NAB international transaction fee	
Single currency transaction: A transaction made in Australian dollars with an internationally-designated merchant	
Multi currency transaction: A transaction made in a currency other than Australian dollars with an internationally or Australian-designated merchant	
American Express¹	
Transaction type	Fee^{1, 2}
Single currency	1.5%
Multi currency	1.5%

- 1 American Express multi-currency transactions are subject to an American Express currency conversion factor of 1% of any USD transaction amount or any USD equivalent amount for transactions made in non-USD. This Factor is included in the converted AUD amount shown on your statement.
- 2 Includes a NAB processing fee of 1.5% plus any card scheme fee charged to NAB and on-charged to you. This fee is a percentage of the converted AUD amount shown on your statement.

Cash advance fee

You will be charged a percentage of the Cash Advance (in Australian dollars) or a minimum fee, whichever is greater, as set out in the table below, for the channel you use.

However, if after NAB posts the cash advance transaction, the balance of your account is in credit or zero, the minimum fee for the channel used will apply

Note: NAB posts purchases and cash advances in that order to your account before posting payments and refunds

Channel	Cash Advance Fee	Minimum Fee
Cash advance fee ¹ (within Australia)	1.75%	\$1.75
Overseas ATM ²	1.5%	\$4

1 Includes via NAB ATM, non-NAB ATM within Australia, NAB Internet Banking, NAB Telephone Banking, NAB Branch (over the counter).

2 In the case of cash advances made in currencies other than Australian dollars (AUD), the cash advance amount used to calculate the cash advance fee is the AUD amount posted to your NAB credit card account.

NAB Purchasing and Corporate Cards – MasterCard/Visa

Annual fee (Membership fee) Each card per annum, charged monthly	Varies depending on contractual agreement
Transaction fee	Varies depending on contractual agreement
MasterCard issuer cross-border assessment (Charged to NAB and on-charged by NAB to your account for purchase transactions originating overseas. The assessment is included in the Australian dollar amount shown on your account and is a percentage of the AUD amount.)	0.8%

MasterCard currency conversion assessment (Charged to NAB and on-charged by NAB to your account for purchase transactions originating in currencies other than Australian dollars. The assessment is included in the Australian dollar amount shown on your account and is a percentage of the AUD amount.)	0.2%
Visa international fee (Charged to NAB and on-charged by NAB to your account for any purchase transactions made in currencies other than Australian dollars, percentage of any converted AUD amount. The fee is included in the converted AUD amount.)	1%

The following applies to all four card accounts outlined above, unless otherwise indicated

Other fees

Production of Transaction Evidence Fee	\$5 per item (except where item was not authorised by the cardholder)
Repeat Statement Fee	\$7 per statement

Lost/Stolen Card Replacement Fee

First replacement card during each annual fee period	Exempt
Second and subsequent replacement card during each annual fee period:	
– Issued within Australia	\$20
– Issued outside Australia	\$100

Section 4

Business lending facilities

Business loans and overdrafts

Application fee	Available on application
Service fees	Available on application
Other fees	
Extension fee	Available on application
NAB Business markets – cap rate premium	Available on application
NAB Business markets – range rate premium	Available on application
Prepayment fee (not applicable to all facilities)	\$360 (plus any economic cost) ¹
Progressive drawdown fee	\$60 per drawing
Review/renewal fee	Available on application

- ¹ Economic cost is the bank's reasonable estimate of its loss (if any) from the early termination of a loan/facility, the early termination of a fixed rate or a prepayment.

Bank guarantee (also known as guarantee by bank)

Issuing fee	Available on application
Service fee (also known as half-yearly fee)	Available on application
At request of foreign bank	Available on application

Bill facilities

Application fee	Available on application
Bill drawdown fee (charged on initial drawdown and each subsequent rollover)	\$150
Facility fee	Available on application
Activation fee	Available on application
Floor cap premium	Available on application
Cap rate premium	Available on application
Range rate premium	Available on application
Option premium	Available on application

Asset finance fees

Documentation and settlement fees	
Equipment loan ¹	\$375
Lease, hire purchase or term rental ¹	\$412.50 (GST inclusive)
Private sale (equipment loan)	\$500 or .25% of the amount financed, whichever the greater
Sale and lease/hire/rental back	\$550 (GST inclusive) or .25% (plus GST) of the amount financed, whichever the greater
Specialised documentation	\$750 or .25% of the amount financed, whichever the greater
Other fees	
Equipment loan variation fee (payable on total prepayment)	One month's instalment (or equivalent for structured transactions)
Vehicle security register (if applicable) – search and registration of interest – equipment loan	\$20
Vehicle security register (if applicable) – search and registration of interest – lease, hire purchase or term rental	\$22 (GST inclusive)

¹ Fee applies for standalone facilities and those drawn under a Master Asset Finance Agreement.

Section 5

Other service fees

Agency credits ¹									
Over the counter deposits to an account using agency credit vouchers (eg. insurance agents payments)									
50 agency credits per month	Nil (over-the-counter fees apply)								
Then each agency credit over the free limit of 50 per month will be charged at:	\$2 per agency credit								
<p>Note: These fees are in addition to the fees applicable to your business account (with the exception of NAB Farm Management Accounts and NAB Community Fee Saver Accounts) as detailed in this brochure</p> <p>Example: The following fees would apply where an agency credit with 3 cheques is deposited over-the-counter into a NAB Business Cheque Account, and the free limit of 50 agency credits for that month has been exceeded:</p> <table border="0"> <tr> <td>Agency credit voucher deposited over-the-counter (1 item)</td> <td>\$0.90</td> </tr> <tr> <td>3 cheques lodged over-the-counter (3 items)</td> <td>\$2.70</td> </tr> <tr> <td>Agency credit fee</td> <td>\$2</td> </tr> <tr> <td style="text-align: right;">Total</td> <td>\$5.60</td> </tr> </table>		Agency credit voucher deposited over-the-counter (1 item)	\$0.90	3 cheques lodged over-the-counter (3 items)	\$2.70	Agency credit fee	\$2	Total	\$5.60
Agency credit voucher deposited over-the-counter (1 item)	\$0.90								
3 cheques lodged over-the-counter (3 items)	\$2.70								
Agency credit fee	\$2								
Total	\$5.60								
Agency credit deposit books	\$5 per book								

¹ Payable and debited on the last business day of the month.

Automatic Teller Machines	
non-NAB ATM transactions within Australia Fee for withdrawals and balance enquiries from non-NAB ATMs, per transaction	Nil. Note other fees (eg. electronic transaction fees) may still apply
Access overseas via PLUS or CIRRUS ATMs Withdrawal of funds	\$4
Foreign currency transaction fee	1% of Australian dollar transaction amount (applies to withdrawals made in currencies other than Australian dollars)
From 1 May 2007 Foreign currency transaction fee (includes PLUS or CIRRUS foreign currency conversion fees)	2% of Australian dollar transaction amount (applies to withdrawals made in currencies other than Australian dollars)
PLUS or CIRRUS balance enquiry	\$1
Balance transfers	
Establishment fee per authority	\$40
Service charge per transaction	\$1.50
Bank Cheques	
Issuing fee	
Customer, per cheque	\$8
Non-customer, per cheque	\$15
Repurchase fee	
Customer, per cheque	\$20
Non-customer, per cheque	\$20
Replacement fee	
Customer, per cheque (includes issue of replacement cheque)	\$25
Non-customer, per cheque (includes issue of replacement cheque)	\$30

Bills – local

Charges will apply whether the bill is recalled, dishonoured, paid or accepted

Presentation of bills payable after sight for acceptance only

Bill (accepted or dishonoured) where subsequently held for collection the collection fee will also apply	\$40 per item
--	---------------

Collection or purchase of bills payable at a bank

Per bill	\$40
----------	------

Interest charges will also apply to bills purchased per bill. This charge is in addition to the bill presentation fee where applicable.

Collection of “On Demand” drafts or orders or other bills not payable at a bank

Per bill	\$40
----------	------

Collection of cheques not lodged for credit	\$40 per cheque
---	-----------------

Exemptions:

Cheques forwarded for collection of balances of accounts

Cheques and bills received from other banks for payment on a collection basis

Per cheque or bill (fee normally deducted from proceeds)	\$40
--	------

Exemptions:

Collections returned unpaid cheques/withdrawals received for collection of balances of accounts

Re-presentation of bills and cheques dishonoured

Each notice to customer	\$9
-------------------------	-----

If on a collection basis, each representation	\$15
---	------

Negotiation of “On Demand” drafts or orders or other bills (including brokers’ drafts) not payable at a bank

Handling fee for clean drafts, orders, etc or drafts, orders, etc with one document, share certificate and/or transfer	\$40
--	------

Each additional document, certificate and/or transfer	\$3
---	-----

Insurance: Where scrip, etc. is insured by NAB, insurance premium is to be borne by broker or other party plus a charge of \$6

BPAY® – billers fees	
Billers fees (once only establishment fees)	
NAB BPAY® Establishment fee	\$525 (GST inclusive) each biller code
National Online Corporate (Financial File transfer service)	\$163 (GST inclusive)
Customised biller validation routine – if applicable	\$4400 (GST inclusive)
Transaction fees	
Each debit account transaction	\$0.99 (GST inclusive)
Each credit card transaction	\$0.75 (GST inclusive) plus Merchant Service fee
Error correction fees	
Each debit account transaction	\$1.10 (GST inclusive)
Each credit card transaction	\$0.85 (GST inclusive)
Reversal entries	No charge

* Registered to BPAY Pty Ltd ABN 69 079 137 518.

Cashing cheques – customer	
NAB cheque presented by our customer	Nil
Non-bank financial institution cheque drawn on our bank and presented by member for encashment	\$3
Other financial institution's cheque presented by our customer	\$6 plus estimated cost of any STD call

Cashing cheques – non-customer	
NAB cheque presented by a non-customer	\$5 ¹
Other bank's cheque presented by non-customer (whether under encashment/negotiation advice or not)	1.5% amount of cheque (minimum \$10)
Other financial institution's savings account withdrawal	\$10 per item

1 Fee is not charged if cheque is cashed at home branch.

Certificates	
Certificates supplied to customers, accountants and auditors, and listing, noting, etc.	
Certificates of balance/interest accrued	\$15 per certificate

Certificates covering

Bank confirmation – audit requests
Bill holdings
Comprehensive certificates supplied for audit
Deeds and documents held
Goods shipped

Each certificate at an hourly rate of	\$90 per hour (minimum \$70 per certificate)
---------------------------------------	--

Note: Charge will apply whether documents are held as security or otherwise, and to confirmation of previous certificates

Coin/notes handling fee

Coin/notes handling fee applies to deposits, withdrawals or the exchange of notes/coin for alternative denominations of notes/coin

Where the value of cash deposits, withdrawals or cash exchange exceeds \$5000 or more per day	0.25% of total amount of cash
---	-------------------------------

Exemption from this fee is deposits through:

Automatic Teller Machine (ATM), Express Business Deposit bags (EBD), Automatic Deposit Machine (ADM) and Outlets where there is no express business deposit box

Change – for non-customers

Coins of all denominations	\$1 per bag or roll (minimum \$4)
----------------------------	-----------------------------------

Credit transfers – standard

Credit transfers – to other NAB branches	Nil
--	-----

Credit transfers – to other banks

Per transfer by normal credit clearing:

Customer	\$5
Non-customer	\$15

Plus cash handling fee:

Customer	Nil
Non-customer	1.5% on total cash amount (minimum \$1)
Plus item fee	\$0.50 per item, if more than 20 items
Drawing on account of favoured for credit transfer fees	\$4 per drawing plus applicable fees

Note: Where encoded debit is provided no fee is charged.

Credit transfers – Real Time Gross Settlement

Real Time Gross Settlement payment received from other banks	\$2.50 per payment received
--	-----------------------------

Debenture interest coupons – collection of

Lodged across the counter – per coupon each lodgement	\$20
---	------

Debentures held for safe custody or security – per coupon each lodgement	\$20
--	------

Debenture and bonds

Collection of matured debentures/ bonds (held at branch)	\$20 per debenture/bond
--	-------------------------

Deposit books (multicopy)

Credit listing (pad of 75 in duplicate)	\$5
---	-----

Credit listing (pad of 50 in triplicate)	\$5
--	-----

Credit listing/summary slip covers	\$5
------------------------------------	-----

Credit summary (pad of 150)	Nil
-----------------------------	-----

Duplicate large deposit (CD) (book of 50 in duplicate)	\$5
--	-----

Agency credit deposit book	\$5
----------------------------	-----

Triplicate company deposit (book of 50 in triplicate)	\$5
---	-----

Triplicate company agency deposit (book of 50 in triplicate)	\$5
--	-----

Direct entry system – bureau user and NAB Direct Link user

Establishment fee direct entry ¹ – bureau user	\$215 per user ID (GST inclusive)
Establishment fee direct entry ¹ – NAB direct link	As per Letter of Offer
Transaction fee – credits and debits	\$0.15 per item ² (GST inclusive)
Reference fee	\$35 per file ^{2,3}
Limit exceed TNA user	\$54 per file ⁴ (GST inclusive)
Recalls (credit file only)	\$54 per file ² (GST inclusive)
Trace requests	\$76 per item ² (GST inclusive)

Charges related to direct entry debits returned per item

Notice of return	\$2.75 ⁵ (GST inclusive)
All returned items	

- Establishment fee is payable and debited at the time the service is provided. Transaction fees are payable and debited either on the day of processing or at the beginning of the month after that for which the fee is charged. Refer to the terms and conditions of the delivery channel.
- Only applies where NAB is the processing bank. Should your bureau be planning to lodge files via another bank, refer to the bureau for that bank's fees.
- Incurred on each referral to Business Banker of a direct entry file requiring approval because a formal limit is insufficient to process the instruction. Incurred on day of referral. NAB has the discretion to not apply the reference fee to private bank customers managed by a private banking manager, Agribusiness customers managed by an Agribusiness manager, or Corporate and Institutional customers managed by a corporate relationship manager.
- Incurred as per 3. Applies where another bank is the processing bank.
- Incurred for each return. Charged at the end of each month for all returned direct debits received in that month

Direct Entry system – via NAB Connect, National Online Business or National Online Corporate¹

Establishment fee

Credit user	First Direct Entry User ID free then \$120 (GST inclusive) per ID
Debit user (NAB Connect and National Online Corporate only)	\$545 (GST inclusive) per Direct Entry User ID

Transaction fees

Credits, per item	\$0.15 (GST inclusive)
Debits, per item (NAB Connect and National Online Corporate only)	\$0.15 (GST inclusive)
Recalls, debit or credit	\$54 (GST inclusive) per file recalled
Trace requests	\$76 (GST inclusive) per trace for individual transactions or \$76 (GST inclusive) per hour for file investigation
Reference fee Incurred on each referral to Business Banker of a Direct Payments Payment Instruction requiring approval because either a formal limit or available funds (where no formal limit) is insufficient to process the Instruction. Incurred on day of referral.	\$35 per referral ²

Charges related to direct entry debits returned per item

Notice of return	\$2.75 ³ (GST inclusive)
------------------	-------------------------------------

All returned items

- 1 Establishment fee is payable and debited at the time the service is provided. Transaction fees are payable and debited on the first business day of the month after that for which the fee is charged.
- 2 NAB has the discretion to not apply the reference fee to private bank customers managed by a Private Banker, Agribusiness customers managed by an Agribusiness manager, or Corporate and Institutional customers managed by a corporate relationship manager.
- 3 Incurred for each return. Charged at the end of each month for all returned electronic items received in that month.

Pay In Person (Complete Biller Package)

Transaction fees

Each remittance processed	\$2.00 (GST inclusive)
Each remittance processed using a credit/charge card	\$2.00 plus merchant service fee
Pay in person chargeback request	\$25 per chargeback request
Pay in person dishonour fee	\$25 per notice of dishonour

Merchant service fee

Visa & MasterCard

A merchant service fee is determined based on the value of credit card transactions processed. For more information refer to merchant service fee on page 32

American Express

Dishonour charges

Inward items

The dishonour charge is charged to the customer whose lodged item is returned unpaid by the bank/branch

Dishonoured cheques where special request for facsimile advice is held (fees here incorporate a \$4 facsimile advice fee)

Charges relating to dishonoured cheques:

Each notice to customer	\$13
-------------------------	------

All dishonoured items where no special request for facsimile advice is held

Charges relating to dishonoured items cheques/bills:

Each notice to customer	\$9
-------------------------	-----

Collection basis, each re-presentation	\$15
--	------

Charges related to periodical/direct entry debits dishonoured per item

Notice of dishonour	\$2.75 ¹ (GST inclusive)
---------------------	-------------------------------------

All dishonoured items

Additional to original notice per copy	\$10
--	------

RentCard

Australia Post	\$15 per notice of dishonour
----------------	------------------------------

Pay by phone	\$8 (GST inclusive) per notice of dishonour
--------------	---

Outward items

The dishonour charge is charged to the customer whose lodged item is returned unpaid by the bank/branch

Items dishonoured – each item	\$60 ²
-------------------------------	-------------------

Charge will apply to all debits dishonoured for lack of funds or uncleared funds and cheques considered deliberately post-dated, but not for technical irregularities or stop payments

- 1 Incurred for each dishonour. Charged at the end of each month for all dishonoured electronic items received in that month.
- 2 The fee will be reduced by \$10 for Agribusiness customers managed by an Agribusiness manager.

EDP services

Customer transactions processed

Note: Statements in respect of these services are forwarded to customers who may, if they wish, arrange to have charges debited to their accounts

Details of cheques/agents' credits and off-line cheque sorting

Service (All fees in this table are GST inclusive)	Charge per 1000 transactions or part thereof	Minimum charge per run
Listing	\$5.35	\$21.45
Cheque sorting	\$5.35 per 1000 document passes through reader/sorter at DP centre	\$21.45

Account Reconciliation Service

Cheque sorting (All fees in this table are GST inclusive)	Charge per weekly reconciliation	Charge per monthly reconciliation
Up to 3000	\$42.90	\$58.95
3001 – 5000	\$48.25	\$80.40
5001 – 30,000	\$48.25 plus \$3.75 for each 1000 transactions or part thereof in excess of 5000	\$80.40 plus \$6.95 for each 1000 transactions or part thereof in excess of 5000
30,001 – 50,000	\$142 plus \$3.20 for each 1000 transactions or part thereof in excess of 30,000	\$254.15 plus \$5.90 for each 1000 transactions or part thereof in excess of 30,000

50,001 or more	\$206 plus \$2.65 for each 1000 transactions or part thereof in excess of 50,000	\$372.15 plus \$5.05 for each 1000 transactions or part thereof in excess of 50,000
----------------	--	---

Note: Charges for two-monthly and three-monthly reconciliations are twice and three times the monthly rate respectively

Encashment/negotiation advices

Standing facilities to cash business cheques or orders at another branch or bank

Establishment fee	\$50
Renewal (annual) fee	\$50
Amendments during term	\$50

A cash handling fee may be charged for amounts in excess of \$5,000 per day, non-cumulative

Execution of finance company agreements/contracts

Obtaining execution of contracts and/or agreements

Per contract or agreement	\$70 per hour (minimum \$35)
---------------------------	---------------------------------

Facsimile transmission of statements or other documents

Charge applies to statements and other documents transmitted at customer's request¹

First page	\$4
Each additional page	\$2

1 Not applicable where incorporated in dishonour charges.

Funds transfer fee – facsimile request

Incurring when NAB processes written instructions received via letter or facsimile to manually transfer funds to another NAB account or an account with another financial institution. Facsimile written instructions will only be acted on where a facsimile letter of authority is held. ²	\$20 per transfer (not per letter or facsimile) plus applicable transaction fees (see Teletransfers and Real Time Gross Settlement page 43 and payment from lists page 37)
---	---

2 This fee does not apply to instructions such as NAB Multipay transfers, periodical payments, direct debits, cheques and NAB Wheat advance facility transfers.

Irregular account fee

Each time your account is irregular for each period of 30 and 60 days, the fee will apply and is payable immediately. This fee will be charged, if for example: <ul style="list-style-type: none">• a loan repayment or any part thereof is unpaid;• a transaction account is overdrawn without an approved overdraft limit; or• an approved overdraft limit is exceeded; or• you do not pay on time any amount due under your account	\$50 ¹
---	-------------------

- 1 This fee will be waived for Agribusiness customers managed by an Agribusiness manager.

Lending services

Stamping

Lodgement of documents by bank ^{2,3}	\$150
---	-------

Registration

Lodgement of documents by bank ^{2,3} eg. mortgage, discharge of mortgage, life policy, bill of sale	\$150
Production of Documents to permit registration by other parties ^{2,3}	\$150

Preparation and/or execution

Preparation and/or execution by bank of discharge of Torrens Title mortgage and life policies ^{2,3} (in addition to legislation fee when applicable)	\$150
---	-------

- 2 Applies to each execution by NAB of discharge of Torrens Title mortgage, preparation of each production of document to permit registration by other parties, registration of bills of sale, registration of Life Policies, registration of Torrens Title mortgages and stamping of documents that form part of bank security. Where stamping and/or registration of documents is required in more than one state or territory, the fee applies on a per state/territory basis to each document.
- 3 Charge will not apply to bodies exempt from stamp duty in terms of Stamp Acts in respect of documents which are produced for marking as to exemption.

Documents lodged at separate offices will represent separate transactions and thus each incur the charge, eg. lodgement of a registered mortgage Debenture at the Australian Securities and Investments Commission and lodgement of a mortgage at the Land Titles Office will incur a charge of \$300.

Documents surrendered against receipt of money	\$200 per settlement
--	----------------------

Documents received against payment of money	\$200 per settlement
---	----------------------

Inspection of securities

Where the property forms part of the security for a lending facility

Residential property	No charge
Commercial property	\$220

Charges where uncertificated shares provided as security under CHES (Clearing House Electronic Sub-Register System)

Establishment of Sponsorship and Holder Identification Number (HIN), upon lodgement of a single line of shares into the Mortgagor's HIN

Securities valued ¹ at up to \$500,000	\$120
Securities valued above \$500,000	\$120 for the first \$500,000 plus \$33 for every \$100,000 (or part thereof) above \$500,000 (GST inclusive)
Additional lines of security lodged at establishment	\$44 irrespective of value (GST inclusive)
Statement of holdings	\$33 (GST inclusive)
Statement of transactions	\$33 (GST inclusive)
Tax File Number (TFN) lodgement ²	\$44 (GST inclusive)
Takeover acceptance ³	\$44 (GST inclusive)
All other transactions not otherwise mentioned above or exempted ⁴	\$120

- 1 Security valuation is the last price quoted at the close of trading on the day before the instruction to establish the holding being issued to the Sponsor, multiplied by the number of shares held.
- 2 Must be lodged with the Sponsor no later than two (2) business days prior to the 'ex' date for any distribution of income or capital from the company.
- 3 Must be notified to the Sponsor no later than two (2) business days prior to the closing date of the takeover offer.
- 4 Includes the addition or removal of shares to the Mortgagor's HIN, but excludes the initial receipt of one or more lines of shares at the establishment of the facility and any holding altered by a corporate action, ie bonus, rights and Dividend Reinvestment Plan issues.

Lists received from customer via Multipay¹

Multipay establishment fee	\$200 (GST inclusive)
----------------------------	-----------------------

Fee per direct credit transaction	\$3.50
-----------------------------------	--------

Fee is charged for each payment irrespective of NAB being the payee bank

1 Fees are payable and debited upon lodgement of Multipay lists.

Lodgements for credit of third party cheques received through the mail (or delivery) where no deposit slip is provided (eg. dividends)

Each deposit slip made out (deducted from amount of deposit)	\$5
--	-----

Channel Fees – NAB Connect

Monthly access	\$20.00 (GST inclusive) per month
----------------	-----------------------------------

Security token (initial)	\$15.00 (GST inclusive) per token
--------------------------	-----------------------------------

Security token (replacement)	\$15.00 (GST inclusive) per token
------------------------------	-----------------------------------

Maintenance fee – National Online Business and National Online Corporate

\$15 (GST inclusive) per month

Merchant services

(Payment channels include EFTPOS terminals, internet, IVR, batch and paper)

Merchant establishment fee	A once only fee charged upon establishment of the merchant facility (this fee includes GST)
Imprinter fee – electronic merchants	\$1.10 (GST inclusive) per imprinter per month
Imprinter fee – manual (paper based) merchants	\$2.20 (GST inclusive) per imprinter per month
Chargeback fee	\$25 (GST inclusive)
Merchant service fee	A Merchant Service Fee is determined based on the value of credit card transactions processed. A minimum monthly Merchant Service Fee (MSF) of \$22 for the acceptance of credit card, debit card and China Union Pay transactions will be charged in any month where the total MSF payable is less than twenty two dollars (\$22). A \$15 per month (GST inclusive) minimum MSF will apply to paper based merchants, if the MSF for the acceptance of credit and debit card transactions in any one calendar month is less than \$15 (GST inclusive)
Transaction fee	A transaction fee is based on the number of transactions processed. For EFTPOS this only applies to debit card transactions. This fee includes GST.
Terminal fee	A terminal fee is charged per terminal per month based on the type of terminal. This fee includes GST
Annual fee	An annual fee is charged on the anniversary month of merchant facility establishment
Access fee	Charged monthly for merchant facilities for processing card transactions for telephone, mail and/or internet orders
Credit card authorisation request fee	Voice authorisation requests (operator assisted) \$6.50 (GST inclusive) per request. \$0.79 (GST inclusive) per key authorisation request (paper based merchants only). These fees apply when you call NAB KEYAUTH on 13 25 15 .

Stationery fee	Refer to NAB Stationery Brochure. All prices in the brochure include GST and postage costs.
Upgrade fee	\$130 (GST inclusive) per terminal may be charged when you change your terminal from one type to another.
Terminal replacement fee	Up to a maximum of \$1,074 (GST inclusive) per terminal which is lost, stolen, or damaged.
Closure fee	\$150 (GST inclusive) per terminal is charged on termination of your merchant services to cover the costs associated with the closure of your facility

Miscellaneous service charge

Charge rate	\$90 per hour (minimum \$70)
-------------	------------------------------

Multiple funds transfer fee¹

Applicable where a multiple funds transfer is made via NAB Internet Banking. For example, a payroll file for 20 staff members (ie. 20 credits) would incur a \$4 service fee.	\$0.20 per credit
---	-------------------

- 1 The multiple funds transfer fee is debited to the account from which the transfer is made, at the time the regular account service fee or flat monthly fee (as applicable) is charged for that account.

For the NAB Farm Management Account, it is charged annually in arrears on each anniversary of the opening of the account or on the closure of the account, whichever occurs first.

Coin Swap Machine Exchange Fee

Where proceeds counted by coin swap machine are not deposited directly to a NAB account.	10% of total value counted is charged
--	---------------------------------------

NAB Express Business Deposit

Where proceeds counted by coin swap machine are not deposited directly to NAB account	10% of total value counted is charged
---	---------------------------------------

NAB Express Business Deposit

Bags	Nil
------	-----

Note: This does not include non-over the counter deposits, withdrawals and each item lodged on deposit transaction fee (refer to Section 1 and 2 of this brochure)

NAB Internet and Telephone Banking

Fees apply to NAB Internet and Telephone Banking, so refer to Section 1 and 2 of this brochure

Payments using NAB Connect	
Domestic payment (overnight)	\$0.20 per payment
Domestic payment (urgent)	\$12.00 per payment
International payment	\$20.00 per payment

Payments using National Online	
Using Domestic funds transfer service to credit various accounts at NAB branches or other financial institutions	
Overnight	\$0.20 per transaction to accounts at other financial institutions
Within Day	\$0.20 per transaction to accounts at NAB \$10 per transaction to accounts at other financial institutions
Urgent	\$12 per transaction to accounts at other financial institutions

Reference fee Incurred on each referral to Business Banker of a direct funds transfer payment instruction requiring approval because either a formal limit or available funds (where no formal limit) is insufficient to process the Instruction. Incurred on day of referral.	\$35 per referral ¹
--	--------------------------------

- ¹ NAB has the discretion to not apply the reference fee to private bank customers managed by a private banking manager, Agribusiness customers managed by an Agribusiness manager, or corporate and institutional customers managed by a Corporate Relationship manager.

Payment from lists – lists lodged at the branch by customer	
Accounts at NAB branches	\$5 (GST inclusive) each credit
Accounts at other banks which require preparation of credit transfer slips, per payment	\$5 (GST inclusive) each credit (credit transfer fees and funds transfer fees – facsimile request may apply – refer below)
For deposits to accounts at another bank, individual deposit slips must be completed	
Credit transfers – standard	
Credit transfers – to other NAB branches	Nil

Credit transfers – to other banks

Per transfer by normal credit clearing

Customer	\$5
Non-customer	\$15

Funds transfer fee – facsimile request

Incurring when NAB processes written instructions received via letter or facsimile to manually transfer funds to another NAB account or an account with another financial institution. Facsimile written instructions will only be acted on where a facsimile letter of authority is held.	\$20 per transfer (not per letter or facsimile)
--	---

Periodical debit system – vouchers

Periodical life assurance payments lodged for collection

Voucher entries, per item	\$10 (GST inclusive)
---------------------------	----------------------

Periodical Payments

Payable on each payment made from your account under a Periodical Payment Authority

To accounts at the same branch or another branch

Charge per payment	\$1.80
--------------------	--------

Exemptions:

Repayments to NAB business loans from a NAB Business Cheque Account, a NAB Business Management Account or a NAB Farm Management Account

To accounts at another financial institution

Charge per payment	\$5.30
--------------------	--------

The above fees are in addition to any electronic transactions fee applicable to your account (see Section 1 and 2)

By bank cheque, international cheque, etc

Service charge per payment	\$5 plus applicable issuing fee
----------------------------	---------------------------------

Payment not made due to lack of funds

Per payment	\$50 ¹
-------------	-------------------

¹ The fee will be reduced by \$10 for Agribusiness customers managed by an Agribusiness manager.

Reference fee	
Each day where debits are paid causing an account to overdraw without an approved facility limit or in excess of a facility limit or each time where an account is already overdrawn or exceeding the facility limit and any further debit is made	\$50 ¹

- 1 The fee will be reduced by \$10 for Agribusiness customers managed by an Agribusiness manager.

References given by the bank for use at auctions	
Issuing fee, per reference	\$80

Reimbursement drawings under authority	
Service charge per drawing	\$20

Safe custody services

Customer's sealed packets	
Custody charge	\$26.75 (GST inclusive), per packet per year

Exemption:
Existing first packet lodged as at 1 January 1995 is free until further notice. Charge to be made on lodgement and annually thereafter as at 31 May.

Activity charge where consistently more than one access per month	
First access per month	Nil
Additional accesses per month, per access	\$5.35 (GST inclusive)

Customer's locked boxes and double custody items

Custody charge per 8000 cubic centimetres (500 cubic inches) or part thereof	\$64.20 (GST inclusive) per year or part of year
Charge to be made on lodgement and then annually as at 31 May	

Activity charge – where consistently more than one access per month:

First access per month	Nil
Additional accesses per month, per access	\$5.35 (GST inclusive)

Note: Where locked box/double custody item is known to contain computer tape/s, disk/s or microfilm records, minimum annual charge is \$70.60 (GST inclusive) plus activity charge of \$5.35 (GST inclusive) per lodgement (to be applied as at 31 May on a retrospective basis)

Customer's sealed bags/locked boxes lodged overnight

Flat charge per night	\$21.40 (GST inclusive)
-----------------------	-------------------------

Charged on lodgement or monthly by arrangement with customer

Safe deposit boxes

Available in Adelaide, Brisbane, Geelong, Melbourne, Perth and Sydney. Fees for this service vary depending on where the service is provided. Details of applicable fees are available on application (please direct all enquiries to the **nab** customer contact centre – details are on the rear cover of this brochure).

Scrip and similar transactions

Non-value transactions

Per transaction	\$80
-----------------	------

Charge applies to transactions of the following nature, whether scrip is held as security or otherwise:

Change or correction of name
Delivery of scrip, debentures, etc. to third party without receipt of money
Exchange of stock units
Lodging scrip for conversion etc.
Obtaining transmission receipts
Splitting of certificates

Value transactions

See documents surrendered against receipt of money or documents surrendered against payments of money on page 30

Search fees

Office of Titles searches and all other searches not performed by NAB's internal legal department

Where carried out by officers of NAB	\$40 per search plus outlays incurred
--------------------------------------	---------------------------------------

Where carried out by professional searching firm on behalf of NAB	\$35 per search plus searching firm's charge (inclusive of registrar's fee)
---	---

Company/business name searches (excludes unregistered foreign titles)

Company search	\$40 per search (inclusive of registrar's fee)
----------------	--

Business name search	\$40 per search (inclusive of registrar's fee)
----------------------	--

Unregistered foreign entities

Company/Business name searches	\$300 per search plus an hourly rate of \$90 per hour or part thereof
--------------------------------	---

Short term money market transactions

Settlements in respect of lodgement or withdrawal of funds from official or unofficial market	\$110 per settlement
---	----------------------

Special clearances of bills, cheques, etc. at customer's request

Where messenger or clerk is specially employed to clear

On a time basis at the rate of	\$70 per hour (minimum \$35) plus out-of-pocket expenses
--------------------------------	--

Where telegraphic, telephone or mail advice of fate is requested

Per item	\$15
----------	------

Statements of account – issue of

Repeat statements, requested	\$7 per statement
------------------------------	-------------------

Duplicate statements printed and issued with original statement	\$4 per statement
---	-------------------

Provisional listing	\$4 per page
---------------------	--------------

Additional fax charge	\$4 for page one \$2 for subsequent pages
-----------------------	--

Statements of account – verification of transaction

Less than 1 year since transaction	\$2.50 per item (minimum \$10)
1 year or more since transaction	\$5 per item (minimum \$20)

Statements of account – via NAB Connect

Online Statements	Available on request
-------------------	----------------------

Statements of account – via National Online Business

Per account transaction item listed on account statements as placed in National Online electronic mailbox	First 10 transactions free each month, then \$0.15 per transaction or \$120 per month flat fee
Intraday account enquiries	\$0.50 per connection to NAB

Statements of account – via National Online Corporate**Standard account reporting**

Per account transaction item listed on account statements as placed in National Online electronic mailbox	First 10 transactions free each month, then \$0.15 per transaction or \$120 per month flat fee
---	--

Account reporting with account reconciliation

Per account transaction item listed on account statements as placed in National Online electronic mailbox	First 10 transactions free each month, then \$0.17 per transaction or \$160 per month flat fee
Intraday account enquiries	\$0.50 per connection to NAB

Statement covers	\$2 per cover
-------------------------	---------------

Stop payment request	\$15 per notice
-----------------------------	-----------------

Cheques reported stolen are exempt from this fee if a copy of the police report is provided

Teletransfers and Real Time Gross Settlement

Flat charge, which includes cost of message:

Customer	\$35
----------	------

Non-customer	\$45
--------------	------

Plus, if to another bank, cash handling fee:

Customer	Nil
----------	-----

Non-customer	1.5% of total cash amount (minimum \$1)
--------------	--

Note: Where Teletransfer or Real Time Gross Settlement instruction is received via letter or facsimile, funds transfer fee – facsimile request will also apply

Exemption:

Funds representing proceeds of inward overseas telegraphic transfer

Multiple transfers lodged at the one time to the same branch	\$27 for first beneficiary, \$7 for each additional beneficiary
--	---

Funds transfer fee – facsimile request

Incurred when NAB processes written instructions received via letter or facsimile to manually transfer funds to another NAB account or an account with another financial institution. facsimile written instructions will only be acted on where a facsimile letter of authority is held.	\$20 per transfer (not per letter or facsimile)
---	---

Tracing of electronic payment transactions – Direct Entry, National Online Direct Payments or Direct Credit, Payroll and Executive Payroll via NAB Connect

Per transaction traced	\$76 (GST inclusive) per transaction
------------------------	---

Tracing of electronic payment files – National Online Direct Payments or Direct Credit, Payroll and Executive Payroll via NAB Connect

For single/multiple investigative file traces	\$76 (GST inclusive) per hour for file investigations
---	---

Tracing of electronic payment transactions – National Online Funds Transfer or NAB Connect Domestic payments (for payments that do not require a Direct Entry User ID)

Per transaction traced	\$70 per transaction
------------------------	----------------------

Tracing of electronic payment files – National Online Funds Transfer or NAB Connect Domestic payments (for payments that do not require a Direct Entry User ID)

For single/multiple investigative file traces	\$70 per hour for file investigations
---	---------------------------------------

Transmission of deeds, documents, etc. for inspection, delivery or execution

This excludes finance company contracts and agreements

Flat charge	\$80
-------------	------

Charge shall not be made where security documents are forwarded for execution.

Vouchers – surrender or production for inspection of paid vouchers

Surrender of paid vouchers	\$80 per 100 vouchers or part thereof per calendar quarter (minimum \$80)
----------------------------	---

Individual vouchers turned up and produced or selected items held out for inspection

Vouchers processed:

During last year, per item	\$2.50 (minimum \$10)
----------------------------	-----------------------

1 year or more ago	\$5 (minimum \$20)
--------------------	--------------------

Where this charge is deemed inadequate for time involved, charge at the rate of	\$70 per hour
---	---------------

Vouchers held out for inspection by customers, auditors, etc. and subsequent retention by NAB	\$1 per voucher (minimum \$15) plus postage costs and out-of-pocket expenses
---	--

Note: Out-of-pocket expenses may be incurred where vouchers are forwarded to another branch for inspection

Customer Vouchers Online

Voucher retrieval via NAB Connect	\$1 per voucher
-----------------------------------	-----------------

International Payments

International Drafts/Cheques Outward	
Drawn on banks with currency/AUD arrangement with NAB	\$15
Drawn on banks without currency/AUD arrangement with NAB	\$25
Refund/Reissue (this charge covers the cost of placing a 'stop' where the original cheque has been lost/stolen)	\$30
Repurchase	\$20
Telegraphic Transfers Outward (sent overseas)	
International Transfer via NAB Internet Banking (in Australian dollars and foreign currency)	\$22
Over The Counter (in Australian dollars and foreign currency)	\$30
Pursuant to Facsimile Letter of Authority (in Australian dollars and foreign currency)	\$35
Enquiries regarding payment (International Drafts/Cheques and Telegraphic Transfers)	
General enquiries or investigations, at a customer request, that require SWIFT messaging	\$25
Cancellation of telegraphic transfers:	
Cancellation of telegraphic transfers	\$20

International Drafts/Cheques Inward (received)		
	Customer ¹	Non-Customer
In overseas currency and purchased: Payable outside Australia (overseas):		
Includes drafts, cheques and dividend warrants etc. and negotiations under traveller's letters of credit		
Up to and including the equivalent of \$10	Free	\$20
Over the equivalent of \$10	\$10 for each purchase	\$20 for each purchase
Payable in Australia:		
Drawn on another bank and forwarded for collection	\$40	\$60
Drawn on NAB	\$10 for each purchase	\$20 for each purchase
In Australian dollars and purchased:		
Drawn on NAB	Free	\$10 if cashed
Payable outside Australia	\$40	\$60
Sent for collection in Australian or overseas currency payable outside Australia	\$40 (GST inclusive)	\$60 (GST inclusive)
Dishonour of overseas cheques		
	Customer	Non-Customer
Dishonour of overseas cheques	\$30	\$30

1 In section 5 means existing NAB account holder.

International Transfers Inward (received)		
Transfers to NAB in Australian or overseas currency:		
Deposited to NAB account	\$6 – \$12 ²	
Deposited to non-NAB account	\$15 – \$25 ²	
	NAB Customer	Non-NAB Customer
Transferred to another bank unconverted	\$35	\$35

2 Fee depends on currency and level of commission paid to overseas bank. Fee may include a commission of up to 50% of total fee; eg fee of \$12 for an International Transfer deposited to a NAB account may include a commission of up to \$6.

Travel Money

	All Customers
Foreign Currency Notes (Issued)	1.10% of AUD equivalent (min \$10) (GST inclusive)
Foreign Currency Notes (Cashed)	1.10% of AUD equivalent (min \$10) (GST inclusive)
Travellers Cheques (Issued)	1.10% of AUD equivalent (min \$10) (GST inclusive)
Cash Passport ¹ (Issued)	1.10% of AUD equivalent (min \$10) (GST inclusive)
Cash Passport ¹ (Reloaded)	1.10% of AUD equivalent (min \$10) (GST inclusive)

¹ Other fees and charges apply to this product in addition to those charged by NAB. For details please refer to Cash Passport Customer Terms and Conditions.

Travellers Cheques (Cashed):

	NAB Group Issued	Non-NAB
Australian and foreign currency	Free	\$5

Section 6

Legal services

(A) Transaction legal fees

Where, as a condition of NAB providing a loan, taking a security, consenting to an amendment to a loan or security or providing banking accommodation, any of the following documents are reviewed, amended or prepared by NAB's internal legal department, the legal fee will be as detailed below:

Reviewing –

- bank guarantees, bills of sale, non-standard guarantees, indemnities, loan/facility agreements (non-standard), memorandums of common provisions (for stamp duty concessions), ministerial consents, mortgages of contractual rights, mortgage of lease consents, non-waiver letters, resumptions/agreements for resumption, stamping documentation and associated issues, undertakings

\$180 for each item listed

Preparing –

- caveats, caveat withdrawals, discharges/releases (statutory form), non-waiver letters, transfers by way of discharge, undertakings (standard), waiver documentation

Reviewing –

- deeds of consent/rights of entry, standby letters of credit, postponement deeds, powers of attorney, priorities, subordination documentation (short form), trust deed variation (where trust deed reviewed by NAB's internal legal department on a previous occasion)

\$250 for each item listed

Preparing, amending –

- bill of sale – discharges, deeds of consent/rights of entry (no negotiation), loan/facility agreements (standard), mortgages (old system) (and associated discharge), security documentation, statutory declarations, third party cheque indemnities, trustee deeds of covenant and indemnity, undertakings (non standard)

<p>Reviewing and consenting –</p> <ul style="list-style-type: none"> • licences, partnership amendment documents, plans of subdivision/other property plans or dealings (standard), surrenders of lease/easement, company titles, constitution (memorandum of articles of association) <p>Preparing, negotiating and amending –</p> <ul style="list-style-type: none"> • bank guarantees, discharges/releases (deed/long form), guarantees, indemnities, interlocking guarantees 	<p>\$300 per each item listed</p>
<p>Reviewing and consenting –</p> <ul style="list-style-type: none"> • aged care/retirement village documentation, confidentiality agreements, convertible note deeds, easements/rights of way (standard), financial planner representative/business agreement, franchise agreements, hire agreements, leases (standard/statutory form), partnership amendment documents, put/call deeds, tree farm agreements, tripartite agreements/deeds <p>Preparing, negotiating and amending –</p> <ul style="list-style-type: none"> • aged care/retirement village documentation, confidentiality agreements, deeds of variation and release, joint venture security documentation, franchise deed (content previously agreed with franchisor), set-off documentation (non-standard), subordination documentation (long form), letters of exclusion, mortgages of contractual rights, mortgages of lease/sub demise, mortgages (stock) – without stock memorial, novation deeds, postponement deeds, applications to amend name on title (application and declaration), assignments of book debts/goods mortgage, bills of sale, charges (fixed and floating), priorities 	<p>\$350 per each item listed</p>
<p>Reviewing –</p> <ul style="list-style-type: none"> • trust deeds (with no variations) not previously reviewed by NAB’s internal legal department, wills (powers of trustees under testamentary trust) 	<p>\$380 for each item listed</p>
<p>Reviewing –</p> <ul style="list-style-type: none"> • franchise agreements (franchise system not previously reviewed by NAB’s internal legal department), joint venture agreements, rules (constitution) of incorporated association, supply contracts (customer and third party) <p>Preparing, negotiating, amending –</p> <ul style="list-style-type: none"> • deeds of charge, deeds of consent/rights of entry, security interests in goods 	<p>\$400 for each item listed</p>

Reviewing and consenting – <ul style="list-style-type: none"> leases (long form) Preparing, negotiating, amending – <ul style="list-style-type: none"> franchise deeds (not previously agreed with franchisor), financial planner deed 	\$450 for each item listed
Leases (with variation or transfer) – reviewing/consenting	\$480
Reviewing and consenting – <ul style="list-style-type: none"> easement/right of way (complex), plans of subdivision/other property plans or dealings (complex), purchase/sale agreements, assignment documentation, management and letting rights documentation Preparing, negotiating, amending – <ul style="list-style-type: none"> mortgages (stock) – with stock memorial, tripartite agreements/deeds, company title (constitution, consent to security, direction and undertaking), management and letting rights securities, guarantees/indemnities/agreements/deeds relating to lending superfunds 	\$500 for each item listed
Reviewing trust deeds (including one variation) not previously reviewed by NAB’s internal legal department	\$530
Reviewing trust deeds not previously reviewed by NAB’s internal legal department, with multiple variations	\$530 for the trust deed and for the first variation plus \$250 for each further variation
Reviewing and consenting leases/ agreements for lease Preparing overseas currency letters	\$600 for each item listed
Security reviews	\$700
Reviewing security sharing agreements Preparing, reviewing, negotiating, amending – <ul style="list-style-type: none"> assignment documentation, business letters of offer, corporate letters of offer loan and security arrangements for universities, statutory corporations, local councils, religious institutions, responsible entities, offshore entities and other like bodies 	\$750 minimum for each item listed plus an additional charge depending on complexity of the matter and nature and extent of legal work required
Mortgages (ships) – <ul style="list-style-type: none"> searching, preparing and registration 	\$1,000
Mortgages (ships) plus fishing licence – <ul style="list-style-type: none"> searching, preparing and registration 	\$1,200

Reviewing managed investment scheme documentation (prospectus, constitution, ASIC search, AFS licence, custodian agreement)	\$1,400 minimum plus an additional charge depending on complexity of the matter and nature and extent of legal work required
Mortgages (ships) plus transfer of fishing licence – searching, preparing and registration	\$1,500

Important notes:

1 Where:

- (a) additional or non-standard work is required to be undertaken “in relation to an item listed” in category A; or
- (b) any item of legal work not listed in category A is required to be undertaken;

(including, but not limited to, reviewing proposed loan/security structures) and the work is performed by NAB’s internal legal department, there will be a fee for all such work of an amount determined by the complexity of the matter, the nature and extent of the legal work required and an assessment of how long it will take for the additional legal work to be performed. This fee shall be in addition to fees specified above.

Where such work is assessed by NAB’s internal legal department as being capable of being performed by a paralegal, the fee amount will be based on an hourly rate of \$180 per hour or part thereof with a minimum additional charge of \$180.

Where such work is assessed by NAB’s internal legal department as requiring to be performed by legal counsel, the fee amount will be based on an hourly rate of \$250 per hour or part thereof with a minimum additional charge of \$250.

Where such work is assessed by Legal Australia as requiring to be performed by senior legal counsel, the fee amount will be based on an hourly rate of \$320 per hour or part thereof with a minimum additional charge of \$320.

Where such fees apply, you will be informed before the work is done.

Where the work is assessed by Legal Australia as requiring to be performed by senior legal counsel, the additional charge will be based on an hourly rate of \$320 per hour or part thereof with a minimum additional charge of \$320.

Where this additional fee applies, you will be informed before the work is done.

Where the work is outsourced by NAB's internal legal department to NAB's external lawyers, the fees set out in this brochure do not apply and external legal fees will be payable by you. You will be informed of the estimated fees prior to the work being undertaken by NAB's external lawyers. NAB may impose an additional fee for supervision, management and review of the work performed by NAB's external lawyers depending on the complexity of the matter, the nature and extent of the legal work required and depending on whether a legal counsel or a senior legal counsel in NAB's internal legal department will perform the work.

Again, you will be informed if this supervision, management and review fee is to be charged before the work is done.

- 2 The fees and charges in this brochure are in addition to any disbursements incurred by NAB.
- 3 NAB may impose an urgent fee of \$200 where the work is being performed by NAB's internal legal department in priority to other matters and earlier than the otherwise expected completion time. Where this additional fee applies, you will be informed before the work is done. As per request you will be informed if this urgent fee is to be charged before the work is done.

(B) Search fees

Where a search is required before the Bank's internal legal department can perform any work, then in addition to the disbursements incurred in performing the search, the following charges will apply:

<ul style="list-style-type: none">• real property, personal property, bills of sale, business name, company searches	\$60 for each item listed. When multiple searches are required to be affected for a customer, an additional fee of \$20 for each subsequent search will apply.
--	--

(C) Legal costs incurred on Enforcement

Where the following enforcement documents are reviewed, prepared or issued the following charges will apply:

<ul style="list-style-type: none">• Notice of Demand or Default• Notice of Cancellation or Termination• Notice of exercise of power of sale or intention to sell• Notice to vacate	For each document prepared and issued: \$140 for the first addressee and address plus \$40 per additional addressee or address
<ul style="list-style-type: none">• Receiverships Appointments• Voluntary Administration Appointments• Deeds of settlement• Deeds or letters or forbearance• Deeds of variation/extension	Minimum of \$500 for each item listed plus an additional charge at an hourly rate of \$200 per hour or part thereof depending on complexity of matter and nature and extent of legal work required.
Where additional enforcement or recovery action is taken by NAB before or following the issue of any of the above documents, including the sale of property as mortgagee	An hourly rate of \$200 per hour or part thereof plus outlays incurred

Section 7

Government taxes and charges

Goods and Services Tax (GST)

The GST Clause applies to fees and charges that are not expressed as 'GST inclusive' in this brochure. However, in the event of a change to the GST rate¹, NAB reserves the right to apply the GST clause to all fees in this brochure.

GST clause

If NAB is liable to pay Goods and Services Tax or any similar tax (GST) on a supply made in connection with a service referred to in this brochure, then the Customer agrees to pay NAB (on demand) an additional amount equal to the consideration payable for the supply, multiplied by the prevailing GST rate.

Definition of GST

'GST' a Goods and Services Tax or any similar tax imposed in Australia.

¹ Or any amendment to the GST treatment of a service shown in this brochure for any reason that results in changing the service to a taxable supply.

Section 8

Definitions

NAB Business Cheque Account, NAB Business Management Account, NAB Everyday Business Account, NAB Business Cash Maximiser, NAB GST Business Offset Account, NAB Community fee Saver Account and NAB Farm Management Account.

Over the Counter deposits, withdrawals and each item lodged on deposit include:

Deposit slips processed over the counter or at Australia Post outlets

Withdrawal slips or cheques cashed over the counter

Deposits or withdrawals made over the counter where a card or card and PIN are used in connection with the transaction/s.

Note: Each deposit transaction and each withdrawal transaction to/from an account is a separate item.

Pinned card activated withdrawals at Australia Post outlets

Each item lodged on deposit

Non-Over the Counter deposits, withdrawals and each item lodged on deposit include:

Deposit slips processed via non-over the counter methods such as express business deposit and cheque only deposit. This includes express business deposits lodged into a bank Automated Deposit Machine (ADM).

Any other cheques written on an account (withdrawals)

Each item lodged with a deposit ie. each cheque paid in with a deposit slip via non-over the counter methods such as express business deposit and cheque only deposit. This includes express business deposits lodged into a bank ADM. **Note:** A merchant envelope is counted as one item.

NAB ATM transactions include:

Each deposit and withdrawal made at a NAB ATM

Each item lodged with a deposit slip via a NAB ATM

Note: NAB ATM transactions do not include express business deposits lodged into a bank ADM

Electronic transactions include:

Transactions to/from your account conducted via NAB internet banking (including bill payment BPAY®), NAB telephone banking (including bill payment BPAY®), EFTPOS and periodical payments, direct debits, direct credits and other funds transfers to/from your account **but do not include:**

- over the counter transactions to/from your account where a card or card PIN are used in connection with the transaction/s; or
- unless otherwise specified, excludes multiple funds transfers made via NAB internet banking

Important note: Some electronic transactions will also attract a separate fee, as set out in Section 5 – Other Service fees. For example, a payment from your account made under a Periodical Payment Authority is an electronic transaction and is charged accordingly. A separate Payment fee is also payable.

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

Services available for business customers at Australia Post include:

Services:

Deposits, withdrawals, account balance enquiries, EFTPOS

Applicable accounts:

NAB Business
Cheque Account
NAB Business Management Account
NAB Everyday Business Account
NAB GST Business Offset Account
NAB Community fee Saver Account
NAB Farm Management Account

Withdrawals from a credit card account are cash advances and, in addition to the cash advance fee, interest will be charged. However, if cash is taken out via EFTPOS the transaction may incur the over the counter fee applicable to the account.

For more information call

13 10 12

8am–8pm EST, Monday to Friday

or visit us at nab.com.au



Hearing impaired customers
with telephone typewriters
can contact us on **13 36 77**