



The Secretariat
Financial Markets Standard Boards Limited
125 Old Broad Street
London
EC2N 1AR
10/11/23

FMSB Statement of Commitment

National Australia Bank Limited (“NAB”) acknowledges that the Standards published by the Financial Markets Standards Board (whose name changed from FICC Markets Standards Board on 29 April 2022) (FMSB) represent generally recognised good practice in the wholesale Fixed Income, Currencies and Commodities (FICC) markets. The Institution confirms that it is committed to conduct its FICC market activities (its ‘Activities’) in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2022 and reaffirms any previous Statements of Commitment made by the Institution where appropriate.

NAB determines that this Statement of Commitment and its reaffirmation applies to the following Standards:

Standard	Final Release
Reference Price Transactions standard for the Fixed Income markets	21 November 2016
New Issue Process standard for the Fixed Income markets	2 May 2017
Risk Management Transactions for New Issuance standard for the Fixed Income markets	3 July 2018
Secondary Market Trading Error Compensation Standard	28 January 2019
Standard for the execution of Large Trades in FICC markets	6 May 2021

NAB’s commitment does not apply to following four standards as they are deemed as not in scope.

1. Binary Options standard for the Commodities markets (November 2016) NAB does not undertake this activity.
2. Standard on use of Term SONIA reference rates (July 2021) NAB does not undertake this activity.
3. Standard for the Conduct of Participants in LBMA Precious Metal Auctions (March 2022) NAB does not undertake this activity.
4. Standard for the Sharing of Investor allocation information in the Fixed income primary markets (February 2022) NAB does not undertake this activity.

NAB will publish this Statement of Commitment on its public website at the following address: www.nab.com.au.

By signing this Statement of Commitment, the Institution also confirms it agrees to be subject to, and act in accordance with, the FMSB By-laws (as amended from time to time).

The Statement of Commitment is signed by the following on behalf of NAB

Regards,

Krista Baetens

Executive Markets

Member of the Corporate and Institutional Banking Leadership Team

Corporate and institutional Banking / National Australia Bank Limited