



Changes to Personal Transaction and Savings Accounts

Terms and Conditions

Effective 31 October 2025

Effective 31 October 2025, the following changes apply to these terms and conditions.

What's changing?

Product Comparison Table (page 8)

The reference to “NAB Debit card (limited availability)” is replaced with “NAB Debit card (no longer for sale).”

Footnote #3 is removed.

In the row called ‘Link as an offset account’, the tick in the NAB Reward Saver column is changed to a cross.

Footnote #7 has been added:

“⁷You can continue to use your account as an offset account if you linked it before 31 October 2025 until that arrangement is ended by you or us.”

If you have a line of credit account (page 10)

The first paragraph is replaced with:

“If you have a NAB FlexiPlus Mortgage Account or NAB Portfolio/NAB Private Portfolio Sub Account, you can access and use your account with NAB Internet Banking/NAB app¹, NAB Telephone Banking¹, ATMs¹, branch¹, Bank@Post¹, BPAY², recurring payments and direct debits² and an existing NAB Visa Debit card³ or NAB Credit Card³. You may also be able to link a NAB Portfolio/NAB Private Portfolio Sub Account to a NAB Portfolio Facility 100% offset arrangement. See **Line of credit accounts** in this section.”

Footnote #3 is replaced with:

“³Only for NAB Portfolio/NAB Private Portfolio Sub Account – access may be limited, check with your banker about linking these cards.”

1.3 Earning interest on your account

In the row ‘How is interest calculated’, the last paragraph is replaced with:

It's important to know that:

- Any transactions made using a debit card won't reduce your daily credit balance for the purposes of calculating interest if they're still pending and haven't been posted

- Some transactions may be treated as having occurred on the next banking day rather than the day they were made or received (for example, transactions on non-banking days or payments made from your account after any cut off times that apply).

The description of the interest period in the row called ‘What is my interest period’ is replaced with:

“Your interest period begins on the day interest was last paid (or for your first interest period, the day you open your account) up to and including the day before the last banking day of the month or quarter (depending on your account type below).”

1.4 Bonus interest with a NAB Reward Saver

The following is inserted after the last paragraph and before the example called ‘How Jess earned bonus interest on her NAB Reward Saver’:

“Remember that some transactions may be treated as having occurred on the next banking day rather than the day they were made or received. For example, transactions on non-banking days or payments made from your account after any cut off times that apply – you can see our payment processing times at nab.com.au/paymentprocessing.”

1.11 Using your NAB Visa Debit card with digital tokens

The last bullet point is replaced with:

“You can contact us to pause or cancel digital wallet or merchant payment tokens linked to your card details. We may let the merchant know if we pause or cancel a payment token, however you should also contact the merchant directly to cancel the arrangement you have with them or to set up a different payment method.”

1.19 How debit interest works

The description in the row ‘How is debit interest calculated?’, the last paragraph is replaced with:

“Some transactions may be treated as having occurred on the next banking day rather than the day they were made or received (for example, transactions on non-banking days or payments made from your account after any cut off times that apply).”

1.21 How an offset arrangement affects your account and home loan

The second bullet point in the list after the second paragraph is replaced with:

“Some transactions may be treated as having occurred on the next banking day rather than the day they were made or received (for example, transactions on non-banking days or payments made from your account after any cut off times that apply).”

The second last paragraph which says the following is removed:

“If you’re using a NAB Reward Saver, you won’t earn any bonus interest in the month the offset arrangement begins – but you can still earn base interest up until the time the account is linked as an offset account.”

1.25 Setting up a NAB Portfolio Facility 100% offset arrangement

The first bullet point in the list after the second paragraph is replaced with:

“Some transactions may be treated as having occurred on the next banking day rather than the day they were made or received (for example, transactions on non-banking days or payments made from your account after any cut off times that apply).”

3.3 Statements and transaction history

The first paragraph is replaced with:

“We’ll give you statements for your transaction or savings account every six months, and every month for line of credit accounts, unless you request them more frequently.”

The last paragraph is replaced with:

“All transactions are shown in Australian dollars. Some transactions may show on your statement as having occurred on the next banking day rather than the day they were made or received. For example, transactions on non-banking days or payments made from your account after any cut off times that apply – you can see our payment processing times at nab.com.au/paymentprocessing.”

4.4 Our rights to close accounts and cancel debit cards

The following paragraph is added after the bulleted list:

“We may also cancel your debit card before it expires if you haven’t used it for at least two years.”

5.6 Information sharing and your privacy

This section is replaced with:

“We may collect and share information to and from other financial institutions and payment providers about transactions to or from your account, whenever we consider it reasonably necessary.

We also collect and handle your personal information to help verify your identity, action your requests and applications, provide and promote our products and services, meet our regulatory obligations, and run our business.

Your personal information is managed in line with our Privacy Policy, which explains how to make a privacy-related request or complaint, the overseas locations where NAB and our trusted service providers may process your information, and the Australian credit reporting bodies we deal with. See our full Privacy Policy at nab.com.au/privacy.”

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