



## NAB Sanctions Program

NAB, including our subsidiaries, is committed to complying with all applicable sanctions laws. Breaches of sanctions laws may have significant impacts on NAB, our customers, and our community, including large penalties and the potential for customers' funds to be frozen.

To address sanctions requirements, NAB has developed a sanctions policy that may sometimes be more strict than what is required by law. It is designed to safely address the requirements of sanctions laws in countries in which NAB operates, including sanctions administered by Australia, the United States, the United Kingdom, New Zealand, Singapore, and the European Union.

### NAB's sanctions policy prohibits:

- Transactions involving Iran, Cuba, Syria, North Korea (DPRK), or the regions of Ukraine not controlled by the Ukrainian government (including Crimea, Donetsk, and Luhansk).
- Nearly all transactions involving Russia or Belarus.
- Transactions involving customers who are currently located in the above countries (refer to this page for further detail: [Where online banking is blocked | Sanctioned countries](#)).
- Most commercial transactions involving Myanmar, Afghanistan, or Venezuela.
- Transactions involving people or companies "designated" under applicable sanctions laws (for example, targets on Australia's Consolidated List, or U.S. Specially Designated Nationals).

These measures are undertaken to support both NAB's and our customers' compliance with applicable global sanctions. Exceptions may be made from time to time to support humanitarian transactions where legally permissible.

NAB may, on a case-by-case basis, request additional information about transactions to confirm whether it is permissible for NAB to process such transactions. Failure to provide such information may result in a delay or result in NAB being unable to process the transaction. Where NAB believes it has an obligation to freeze (block) or reject a transaction to comply with its sanctions policy and/or the law, it will do so. Applicable law may also require NAB to file a report with a regulator.

NAB may also, from time to time, ask questions to help us understand how our customers' business interacts with sanctions laws. This could mean asking you to fill out a questionnaire, or asking specific questions about how you deal with controlled goods or sanctioned countries. We need this information in order to safely offer services, and to help us comply with legal obligations to understand our customers.

NAB may change the prohibitions described here without notice at any time. If you have any queries in relation to NAB's sanctions policies, please [contact us](#).

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