



BUSINESS BANKING FEES

**A guide to fees and charges
Effective 11 May 2020**

CONTENTS

Section 1	Business Accounts and Services	4
	Opening a Business Account	4
	NAB Business Everyday Account (\$0 Monthly Fee Option)	6
	NAB Business Everyday Account (\$10 Monthly Fee Option)	7
	NAB Business Interest Account	7
	NAB Community Fee Saver Account	7
	NAB Business Management Account (no longer for sale)	7
	NAB Business Visa Debit Card	8
	NAB Business Cash Maximiser	8
Section 2	Agribusiness Products and Services	9
	Farmers Choice Package	9
	NAB Farm Management Account	9
	NAB Farm Management Account Overdraft	9
Section 3	NAB Cards for Business	10
Section 4	Business Lending Facilities	13
	Business Loans and Overdrafts	13
	Bank Guarantee	13
	Bill Facilities	14
	Property Development	14
	Equipment Finance/Asset Finance	14
	Trade and Working Capital	16
	Exports	16
	Imports	17
	Invoice Finance	19
	Payables Finance	19
	Receivables Purchase	19
	General Charges and Other Trade Services	19
Section 5	Other Service Fees	20
	International Payments	30
	NAB Foreign Currency Account	32
Section 6	Government Taxes and Charges	33
	Goods and Services Tax (GST)	33
Section 7	Definitions	34
	General Advice Warning	35

YOUR GUIDE TO BUSINESS BANKING FEES & CHARGES

What's in this guide?

This guide covers the fees that may apply for a range of our Business products and services. It only applies to NAB branded products and services unless we have specifically advised you otherwise. You can use this guide to identify which fees may apply to you and ways you may reduce or avoid these fees.

Section 1 details the fee structure for Business Accounts and Services and for NAB Business Visa Debit Card.

Section 2 details the fee structure for Agribusiness Products and Services.

Section 3 details NAB Cards for Business customers.

Section 4-7 covers the remaining fees which could apply to your account including fees related to loans and lending and government taxes and charges. We pass on government charges and taxes to customers at the time they are payable. These taxes may change at any time.

There is a separate fees and charges guide for personal banking products.

How this guide fits with other documents

This guide forms part of the Product Disclosure Statement (PDS)/terms and conditions for the products listed in this document.

Fee updates - further reference

As part of our effort to make banking with NAB simpler and easier, we are embarking on a journey to rapidly remove fees. As we are removing fees in between publications, we are unable to keep this guide up to date. Please be informed that some of the fees contained in this guide may no longer be charged. For a complete list of fee removals, please visit www.nab.com.au/fewerfees.

Any questions?

If you have any questions simply contact your nearest NAB Business Banker, or call **13 10 12**, Monday to Friday, from 8am to 8pm AEST, and Saturday to Sunday, from 9am to 6pm AEST.

SECTION 1

BUSINESS ACCOUNTS AND SERVICES

Opening a Business Account

A company/business name search fee may be payable at opening of all new accounts/facilities/packages and for facility increases/renewals. A Personal Property Securities Register search fee may also be payable. For more details see Section 5.

How fees are calculated

Fees for the following business accounts are calculated from the last business day of the previous month to the second last business day of the current month.

- NAB Business Everyday Account (\$0 Monthly Fee Option)
- NAB Business Everyday Account (\$10 Monthly Fee Option)
- NAB Business Interest Account
- NAB Business Management Account (no longer for sale)

Account Service Fees

For all business accounts, the account service fees are payable and debited on the last business day of the month.

When are these fees first charged?

The fee is charged in the month you first use your account, following the month in which your account is opened. The fee will be charged monthly after that. (Note: Your use of the account includes when you initiate any credit or debit transaction, request an overdraft for your account or when you swap from one business account to another of these business accounts. Use doesn't include when you swap from an inactive business account).

Account Transaction Fees

When are these fees payable?

For all business accounts, account transaction fees are payable and debited on the last business day of the month.

Exceptions:

- **Non-NAB ATM transaction fees** which are payable and debited on the day the transaction occurs
- **NAB Business Visa Debit Card or other service fees** detailed in Section 5 may be payable on the day the transaction occurs
- **NAB Farm Management Account** which are charged annually on the anniversary date of opening the account

Service Fees

There are other service fees detailed in Section 5 which apply to business accounts including NAB Statutory Trust Accounts and NAB Retail Lease Account. Unless otherwise specified these fees are payable on the day the transaction occurs and are debited on the day on which a fee is incurred.

Some additional information

Non-NAB ATMs

Fees may apply to transactions at ATMs operated by other ATM networks.

Account closure

Any fees which have become payable but have not yet been debited will be calculated and debited on the day your account is closed. Those fees will be displayed on your final account statement.

NAB Connect and NAB Direct Link

All business channel fees that relate to NAB Connect and NAB Direct Link are separate and additional to those set out in this guide. For all channel fees and charges please refer to **nab.com.au**

BUSINESS ACCOUNTS

NAB Business Everyday Account (\$0 Monthly Fee Option)

<p>Account service fee Flat fee payable and debited on the last business day of the month</p>	\$0 per month
<p>Banker assisted transactions¹ Each banker assisted deposit or withdrawal made over the counter at a NAB branch or at an Australia Post shop:</p> <ul style="list-style-type: none"> • Deposit or withdrawal fee <p>Plus:</p> <ul style="list-style-type: none"> • Each cheque or item lodged with a deposit 	<p>\$2.50 per transaction</p> <p>\$0.60 per cheque/item</p>
<p>NAB ATM transactions² Each withdrawal or deposit made at a NAB ATM, and any cheques or items included with the deposit</p>	Nil
<p>Electronic transactions Electronic transactions including deposits or withdrawals conducted via NAB Internet Banking and NAB Telephone Banking</p>	Nil
<p>Multiple funds transfer fee³ Applicable where a multiple funds transfer is made via NAB Internet Banking⁴</p>	\$0.20 per credit
<p>EFTPOS transactions</p>	Nil
<p>Non-banker assisted transactions Deposit slips processed without Banker assistance, e.g. Express Business Deposits and Express Cheque Deposits. This also includes cheques written on an account:</p> <ul style="list-style-type: none"> • Deposit or withdrawal fee <p>Plus:</p> <ul style="list-style-type: none"> • Each cheque or item lodged with a deposit 	<p>\$0.60 per transaction</p> <p>\$0.60 per cheque/item</p>
<p>NAB ATM mini statements</p>	Nil

(Refer to Section 7 for definitions of the above fees)

¹ For example, if a banker assisted deposit is made to a NAB Business Everyday Account (\$0 Monthly Fee Option) and the deposit contains three cheques, the total fee will be \$4.30. This is comprised of a \$2.50 deposit fee plus three cheque fees (\$0.60 each). For example, if a banker assisted deposit is made to a NAB Business Management Account and the deposit contains three cheques, the total fee will be \$3.60. This is comprised of a \$0.90 deposit fee plus three cheque fees (\$0.90 each).

	NAB Business Everyday Account (\$10 Monthly Fee Option)	NAB Business Interest Account	NAB Community Fee Saver Account	NAB Business Management Account (no longer for sale)
	\$10 per month	\$10 per month	Nil	\$20 per month
	Nil	\$2.50 per transaction	Nil	\$0.90 per transaction
	Nil	\$0.90 per cheque/item	Nil	\$0.90 per cheque/item
	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil
	\$0.20 per credit	\$0.20 per credit	Nil	\$0.20 per credit
	Nil	Nil	Nil	Nil
	Nil	\$1.00 per transaction	Nil	\$0.60 per transaction
	Nil	\$0.60 per cheque/item	Nil	\$0.60 per cheque/item
	Nil	Nil	Nil	Nil

2 Non-NAB ATM transactions may incur a charge by the owner of the ATM. NAB does not apply any additional charges. Overseas ATM transactions may incur additional fees. See NAB Business Visa Debit Card.

3 Charge is per credit. For example, a payroll file for 20 staff members (i.e. 20 credits) would incur a total \$4 service fee.

4 The multiple funds transfer fee is debited to the account from which the transfer is made, at the time the regular account service fee or flat monthly fee (as applicable) is charged for that account.

NAB Business Visa Debit Card

NAB international transaction fee

International transactions are transactions where the merchant, financial institution or entity processing the transaction is located outside Australia. These transactions are either a:

- **Single-currency international transaction:** where the transaction is made in Australian dollars (AUD)
- **Multi-currency international transaction:** where the transaction is made in a currency other than Australian dollars (AUD)

Transaction type - Visa	Fee ¹
Single-currency	3%
Multi-currency	3%

¹ The NAB international transaction fee includes a fee charged by the Card Scheme to NAB (and on charged by NAB to you), calculated on the converted AUD amount shown on your statement.

Access overseas via ATMs

Overseas ATM cash withdrawal	\$4 per withdrawal ³
Overseas balance enquiry	\$1 per enquiry ³
Foreign currency transaction fee	2% of Australian dollar transaction amount (applies to withdrawals made in currencies other than Australian dollars) ²

Overseas operators may charge you to use their ATMs

² Includes a Visa scheme fee charged to NAB and on charged to you.

This fee is a percentage of the converted AUD amount shown on your statement.

³ Includes a Visa scheme fee charge to NAB and on charged to you.

NAB Business Cash Maximiser

Flat monthly fee	Nil
Electronic transactions	Nil

Note: Transactions can only be made electronically.

(Refer to Section 7 for above definitions)

SECTION 2

AGRIBUSINESS PRODUCTS AND SERVICES

Farmers Choice Package

Application fee	Available on application
Annual package fee	Available on application

NAB Farm Management Account¹

Account service fee Flat fee payable and debited annually in advance on the anniversary of opening the account	Nil
Banker assisted transactions Each banker assisted deposit or withdrawal made over the counter at a NAB branch or at an Australia Post shop: <ul style="list-style-type: none"> • Deposit or withdrawal fee Plus: <ul style="list-style-type: none"> • Each cheque or item lodged with a deposit 	Nil
NAB ATM transactions² Each withdrawal or deposit made at a NAB ATM, and any cheques or items included with the deposit	Nil
Electronic transactions Electronic transactions including deposits or withdrawals conducted via NAB Internet Banking and NAB Telephone Banking	Nil
Multiple funds transfer fee³ Applicable where a multiple funds transfer is made via NAB Internet Banking ⁴	\$0.20 per credit
EFTPOS transactions	Nil
Non-banker assisted transactions Deposit slips processed without Banker assistance, e.g. Express Business Deposits and Express Cheque Deposits. This also includes cheques written on an account: <ul style="list-style-type: none"> • Deposit or withdrawal fee Plus: <ul style="list-style-type: none"> • Each cheque or item lodged with a deposit 	Nil
NAB ATM mini statement	Nil

(Refer to Section 7 for definitions of the above fees)

1 Includes NAB GST Business Offset Account (Farmer)

2 Non-NAB ATM transactions may incur a charge by the owner of the ATM. NAB does not apply any additional charges. Overseas ATM transactions may incur additional fees. See NAB Business Visa Debit Card.

3 Charge is per credit. For example, a payroll file for 20 staff members (i.e. 20 credits) would incur a total \$4 service fee.

4 The multiple funds transfer fee is debited to the account from which the transfer is made, at the time the regular account service fee or flat monthly fee (as applicable) is charged for that account.

NAB Farm Management Account Overdraft

Application fee	Available on application
Review/Renewal fee	Available on application
Annual facility fee	\$400

SECTION 3 NAB CARDS FOR BUSINESS

	NAB Rewards Business Signature Card – Visa	NAB Qantas Business Signature Card – Visa
Annual card fee	\$175 per card	\$295 per card
Monthly card fee	N/A	N/A
Late payment fee Debited at the end of statement period, if at that time, any amount due and payable is 3 or more days overdue and the unpaid balance of the account is more than \$100	\$15	\$15
NAB international transaction fee International transactions are transactions where the merchant, financial institution or entity processing the transaction is located outside Australia. These transactions are either a: – Single-currency international transaction: where the transaction is made in Australian dollars (AUD) – Multi-currency international transaction: where the transaction is made in a currency other than Australian dollars (AUD)		
Transaction type	Fee¹	Fee¹
Single-currency	3%	3%
Multi-currency	3%	3%
Cash advance fee – All channels^{2, 3} You will be charged a percentage of the cash advance (in Australian dollars) or a minimum fee, whichever is greater. Note: NAB posts purchases and cash advances in that order to your account before posting payments and refunds.	2% (min \$2.50)	2% (min \$2.50)
International cash withdrawal fee International cash withdrawal made via an ATM outside Australia or over the counter at a financial institution outside Australia.	N/A	N/A

[®]Registered trademark of MasterCard.

[®]Registered trademark of American Express Company.

1 The NAB international transaction fee includes a fee charged by the Card Scheme to NAB (and on charged by NAB to you), calculated on the converted AUD amount shown on your statement (excluding American Express Multi Currency).

2 Includes via a NAB ATM, non-NAB ATM, NAB Internet Banking, NAB Telephone Banking, NAB Branch, Travelex or Australia Post (Bank@Post™ outlet (over the counter)).

NAB Low Rate Business Card – Visa	NAB Business Card – Visa	NAB Qantas Business Card - Mastercard® (no longer for sale)	NAB Business Payments Card - Visa (no longer for sale)	Velocity NAB American Express® Card (no longer for sale)
\$60 per card	N/A	N/A	N/A	N/A
N/A	\$9 per card	\$12 per card	\$0	N/A
\$15	\$15	\$15	\$15	\$15
Fee¹	Fee¹	Fee¹	Fee¹	Fee¹
3%	3%	3%	3%	N/A
3%	3%	3%	3%	N/A
2% (min \$2.50)	2% (min \$2.50)	2% (min \$2.50)	N/A	N/A
N/A	N/A	N/A	\$4 per withdrawal	N/A

³ In the case of cash advances made in currencies other than Australian dollars (AUD), the cash advance amount used to calculate the cash advance fee is the AUD amount posted to your NAB credit card account.

The following applies to all card accounts outlined on the previous pages, unless otherwise indicated

Access overseas via PLUS or CIRRUS ATMs via a linked NAB Credit Card

Refer to Section 1 for NAB Business Visa Debit Card fees

NAB Purchasing and Corporate Cards – Visa

Annual/Membership fee Each card per annum, charged monthly	Varies depending on contractual agreement
Transaction fee	Varies depending on contractual agreement
Visa international fee Charged to NAB and on charged by NAB to your account for purchase transactions where: – the original transaction currency is not in Australian dollars (AUD); and – the merchant, the merchant’s financial institution or entity processing the transaction is located overseas. The fee will be a percentage of the converted amount and is included in the posted AUD amount.	1%

SECTION 4

BUSINESS LENDING FACILITIES

Business Loans and Overdrafts

Application fee	Available on application
Mandate fee	Available on application
Service fees	Available on application
QuickBiz Overdraft service fee	1.75% of the facility limit per annum, payable in arrears and debited to your transaction account on the last business day of each month.
Other fees	
Economic cost ¹	Available on application
Extension fee	Available on application
Facility fee	Available on application
Markets Loans – cap rate premium	Available on application
Markets Loans – range rate premium ²	Available on application
Reset fee	Available on application
Review/Renewal fee	Available on application
Undrawn fee	Available on application

1 Economic cost is the bank's reasonable estimate of its loss (if any) from the early termination of a loan/facility, the early termination of a fixed rate or a prepayment.

2 Markets Loans – range rate premium is applicable to Corporate Markets Loan only.

Bank Guarantee (also known as guarantee by bank)

Issuing fee	Available on application
Service fee/half-yearly fee	Available on application
Foreign currency bank guarantee fees	Available on application

Bill Facilities

Application fee	Available on application
Bill drawdown fee (charged on initial drawdown and each subsequent rollover)	Available on application
Facility fee	Available on application
Activation fee	Available on application
Floor cap premium	Available on application
Cap rate premium	Available on application
Flexible rate premium	Available on application

Property Development

The following fees are applicable when Property Credit Risk (PCR) undertakes due diligence, negotiates, prepares or consents to the following documents:

PCR building contract – short form	\$245
PCR building contract – long form	\$475
PCR tripartite deed – short form	\$375
PCR tripartite deed – long form	\$535

Equipment Finance/Asset Finance

Documentation and settlement fees	
Equipment loan ¹	\$475
Lease, hire purchase or term rental ¹	\$475 (plus GST)
Private sale or customer reimbursement (equipment loan)	\$550 or 0.25% of the amount financed, whichever the greater
Private sale (lease, hire purchase or term rental) or sale and leaseback, sale and hireback or sale and rentback	\$550 or 0.25% of the amount financed, whichever the greater (plus GST)
Specialised documentation (equipment loan)	\$750 or 0.25% of the amount financed, whichever the greater
Specialised documentation (lease, hire purchase or term rental)	\$750 or 0.25% of the amount financed, whichever the greater (plus GST)

¹ Fee applies for standalone facilities and those drawn under a Master Asset Finance Agreement.

Other fees	
Equipment loan variation fee (payable on total prepayment)	One month's instalment (or equivalent for structured transactions) applicable to equipment finance contracts entered into before 12 November 2016
Unrecovered establishment costs (equipment loan)	\$275 prorated (based on remaining months of the loan) applicable on total prepayment of equipment loans entered into after 11 November 2016 where there is early termination of the entire contract
Early termination administration fee	\$125 per event (plus GST if applicable) applicable on prepayment of equipment loan, hire purchase or finance leases entered into after 11 November 2016
Assignment of equipment finance contract to third party/ Deed of Variation to equipment finance contract to change guarantors	\$750 (plus GST if applicable) to a new borrower/change to guarantors \$165 (plus GST if applicable) for each additional contract amended
Asset substitution fee	\$475 (plus GST & Personal Property Securities Registration and Maintenance fee if applicable) applicable per equipment finance contracted asset where an insurer substitutes the asset in the event of write-off or total loss
Rollover fee (equipment loan)	\$150 applicable per rollover of each Floating Rate equipment finance agreement
Rollover fee (finance lease)	\$150 plus GST applicable per rollover of each Floating Rate lease agreement
Personal Property Securities Registration and Maintenance fee – equipment loan	\$25
Personal Property Securities Registration and Maintenance fee – lease, hire purchase or term rental	\$25 (plus GST)
Registration of a security interest on the Personal Property Securities Register (for each registration)	Applicable government registration fees may apply

TRADE & WORKING CAPITAL

Exports

Documentary Collections – Outward D/P (Sight) or D/A (Term)	
Despatched for collection	0.25% of collection amount (minimum \$90) (maximum \$850) plus handling and communication charges of \$25 (GST inclusive)
Purchased for collection	0.25% of collection amount (minimum \$90) (maximum \$850) plus \$50 Trade Finance fee plus handling and communication charges of \$25
Direct Collections using NAB Connect	\$60 (GST inclusive)
Direct Collections Purchased using NAB Connect	\$60 plus \$50 Trade Finance fee
Other Services (inclusive of handling and communication charges)	
Collections presented with instructions to release against simple receipt or free of payment	\$90 for each set of documents (GST inclusive)
Refusal to accept/pay against documents as presented	\$90

Letters of Credit Inward – Export/Local/Standby	
Advising new credits or amendments - charged where documents will be presented to another bank. Waived if documents are presented to NAB.	\$90 (new credits) \$50 (amendments)
Drawings – documents despatched	0.25% of drawing amount (minimum \$90) (maximum \$850) plus handling and communication charges of \$25
Other Services (inclusive of handling and communication charges)	
Without Recourse or Confirmation	Available on application

Back-to-Back and Transferable Credits	Available on application (a minimum assessment fee of \$200 applies)
Assignment of proceeds (per assignment)	\$90 (clean) \$90 (documentary)
Discrepancy Handling fee	\$40 per set of documents
Acceptance of term drafts drawn on NAB (not applicable if drawing is done Without Recourse or Confirmation)	Available on application
Refusal to accept/pay against documents as presented	\$90
Bank to Bank Reimbursement claims	\$90

Imports

Documentary Collections – Inward D/P (Sight) or D/A (Term)	
Documents received for collection	0.25% of collection amount (minimum \$90) (maximum \$850) plus handling and communication charges of \$25
Other Services (inclusive of handling and communication charges)	
Airway Bill Release – goods consigned to NAB	\$90 per service
Refusal to accept/pay against documents as presented	
Extension of term bills on instructions of remitting party	
Where documents are received with instructions to be released free of payment and item is finalised in NAB's records	
Previously accepted bills received for collection and payment	
Endorsement or Avalisation fee	Available on application
Release of documents against Trust Receipt and NAB accepts responsibility for eventual payment	Available on application

Letters of Credit Outward (Establishment) – Import/Local/Standby

Issued/Established	\$120 plus handling and communication charges of \$15
Issued/Established using NAB Connect	\$75 plus handling and communication charges of \$15
Issued fully cash backed	\$90
Other Services (inclusive of handling and communication charges)	
Standby Letter of Credit	Available on application
Amendment	\$90
Amendment using NAB Connect	\$45
Where any undrawn balance remaining at expiry is greater than the equivalent of AUD5000	0.25% of amount remaining (minimum \$90)
Cancellation of or any decrease in credit amount	0.25% of the cancellation/ decrease amount (minimum \$90) plus amendment fee

Letter of Credit Outward (Drawing) – Import/Local/Standby

Drawings – documents received	0.375% of drawing amount (minimum \$100) plus handling and communication charges of \$25
Drawing – documents received where Letter of Credit was established using NAB Connect	0.325% of drawing amount (minimum \$100) plus handling and communication charges of \$25
Other Services (inclusive of handling and communication charges)	
Refusal to accept/pay against documents as presented	\$90

Note: The following Fees and Charges are normally charged to your supplier but may be payable by you where you have agreed to this with your supplier.

Acceptance of term drafts and/ or incurring a Deferred Payment Undertaking	1.5% p.a. (minimum \$90)
Handling of discrepancies	USD90 if drawing is in USD; or AUD90 or equivalent in other currency if drawing is not in USD
Reimbursement bank commission	USD90 if drawing is in USD; or AUD90 or equivalent in other currency if drawing is not in USD

Invoice Finance

Application fee	Available on application
Facility fee	Available on application
Purchase charge	Available on application

Payables Finance

Application fee	Available on application
Supplier discount	Available on application
Payment processing charges	USD25

Receivables Purchase

Application fee	Available on application
Purchase charge	Available on application

General Charges and Other Trade Services

Trade Finance – International or Domestic	
Finance of trade transactions Fee is to apply to any initial request and again on any subsequent requests for a rollover of finance covering: <ul style="list-style-type: none">• documentary collections• telegraphic transfers• international cheques• invoices only Note: Fee is not charged for refinance under Letters of Credit, except for rollovers.	\$50 per service
Trade Finance – prepayments	\$50 plus any economic costs ¹

¹ Economic cost is NAB's reasonable estimate of its loss (if any) from the early termination of a loan/facility, the early termination of a fixed rate or a prepayment.

SECTION 5 OTHER SERVICE FEES

Agency credits ¹											
Banker assisted deposits to an account using agency credit vouchers (e.g. insurance agents payments)											
50 agency credits per month	Nil (banker assisted deposit fees apply)										
Then each agency credit over the free limit of 50 per month will be charged at	\$2 per agency credit										
<p>Note: These fees are in addition to the fees applicable to your business account (with the exception of NAB Farm Management Accounts and NAB Community Fee Saver Accounts) as detailed in this guide.</p> <p>Example: The following fees would apply where a Banker assisted deposit of an agency credit with 3 cheques is made into a NAB Business Everyday Account (\$0 Monthly Fee Option) and the free limit of 50 agency credits for that month has been exceeded:</p> <table border="0"> <tr> <td>Agency credit voucher deposited</td> <td></td> </tr> <tr> <td>Banker assisted (1 item)</td> <td>\$2.50</td> </tr> <tr> <td>3 cheques lodged (3 items)</td> <td>\$1.80</td> </tr> <tr> <td>Agency credit fee</td> <td>\$2.00</td> </tr> <tr> <td style="text-align: right;">Total</td> <td>\$6.30</td> </tr> </table>		Agency credit voucher deposited		Banker assisted (1 item)	\$2.50	3 cheques lodged (3 items)	\$1.80	Agency credit fee	\$2.00	Total	\$6.30
Agency credit voucher deposited											
Banker assisted (1 item)	\$2.50										
3 cheques lodged (3 items)	\$1.80										
Agency credit fee	\$2.00										
Total	\$6.30										

¹ Payable and debited on the last business day of the month.

Automatic Teller Machines (ATM)	
<p>Non-NAB ATM transactions within Australia</p> <p>Fee for withdrawals and balance enquiries from non-NAB ATMs, per transaction</p>	<p>Nil.</p> <p>Note: Other fees may still apply, e.g. non-NAB ATM transactions may incur a charge by the owner of the ATM.</p>
<p>Access overseas via PLUS or CIRRUS ATMs via a NAB Debit or linked NAB Credit Card</p> <p>(Refer to Section 1 for NAB Business Visa Debit Card fees)</p>	
ATM cash withdrawal	\$4 per withdrawal
Balance enquiry	\$1 per enquiry
Foreign currency transaction fee	2% of Australian dollar transaction amount (applies to withdrawals made in currencies other than Australian dollars)

Balance transfers	
Establishment fee	\$40 per authority
Service charge	\$1.50 per transaction

Bank cheques	
Issue fee	\$12 per cheque
Repurchase fee	\$20 per cheque
Replacement fee	\$20 per cheque

Bills – local

Charges will apply whether the bill is recalled, dishonoured, paid or accepted

Presentation of bills payable after sight for acceptance only	\$40 per item Note: Bill (accepted or dishonoured) where subsequently held for collection a collection fee will also apply.
Collection or purchase of bills payable at a bank	\$40 per bill Note: Interest charges will also apply to bills purchased per bill. This charge is in addition to the bill presentation fee where applicable.
Collection of “on demand” drafts or orders or other bills not payable at a bank	\$40 per bill
Collection of cheques not lodged for credit	\$40 per cheque
Exemption: Cheques forwarded for collection of balances of accounts.	
Cheques and bills received from other banks for payment on a collection basis	\$40 per cheque or bill (fee normally deducted from proceeds)
Exemptions: Collection returned unpaid. Cheques/Withdrawals received for collection of balances of accounts.	
Representation of cheques and bill dishonoured	\$9 each notice to customer \$15 if on a collection basis, each representation
Negotiation of “on demand” drafts or orders or other bills (including brokers’ drafts) not payable at the bank	\$40 handling fee for clean drafts, orders, etc. with one document, share certificate and /or transfer \$3 for each additional document, certificate and/or transfer
Note: Where scrip, etc. is insured by NAB, insurance premium is to be borne by broker or other party plus a charge of \$6.	

BPAY® – biller fees	
Establishment fee (once only)	
NAB BPAY® establishment fee or change of sponsorship	\$99 (GST inclusive) per biller code
Customised biller validation routine – if applicable	\$5,500 (GST inclusive)
Customised biller validation routine and customised check digit routine – if applicable	\$6,000 (GST inclusive)
Transaction fees	
Each transaction	\$0.88 (GST inclusive)
BPAY® View – biller fees	
Establishment fee (once only)	
NAB BPAY® View establishment fee or change of sponsorship	\$99 (GST inclusive) per biller code
Transaction fees	
Each summary bill or non-value item loaded	\$0.21 (GST inclusive)
BPAY® Batch – payer fees	
Establishment fee (once only)	
BPAY® Batch establishment fee	\$299 (GST inclusive) per batch user ID
Transaction fees	
Each payment	\$0.21 (GST inclusive)

* Registered to BPAY® Pty Ltd ABN 69 079 137 518.

Cash handling	
Notes/Coin fee	
Applies to the exchange of notes/coin for alternative denominations of notes/coin	
Where the value of cash exchange exceeds \$5,000 or more per day	0.25% of total amount of cash
Change – for non-customers	
Coins of all denominations	\$1 per bag or roll (minimum \$4)

Cashing cheques – customer	
Non-bank financial institution cheque drawn on our bank and presented by member for encashment	\$3
Other financial institution's cheque presented by our customer	Nil

Cashing cheques – non-customer

NAB cheque presented by a non-customer	\$5 ¹
Other bank's cheque presented by non-customer (whether under encashment/negotiation advice or not)	1.5% amount of cheque (minimum \$10)
Other financial institution's savings account withdrawal	\$10 per item

1 Fee is not charged if cheque is cashed at home branch.

Certificates

<ul style="list-style-type: none"> – Bank confirmation audit requests – Bill holdings – Comprehensive certificates supplied for audit – Deeds and documents held – Goods shipped 	Each certificate at an hourly rate of \$90 per hour (minimum \$70 per certificate)
---	--

Note: Charge will apply whether documents are held as security or otherwise, and for confirmation of previous certificates.

Charges where uncertificated shares provided as security under CHES (Clearing House Electronic Sub-Register System)

Establishment of Sponsorship and Holder Identification Number (HIN), upon lodgement of a single line of shares into the Mortgagor's HIN

Securities valued ¹ at up to \$500,000	\$120
Securities valued above \$500,000	\$120 for the first \$500,000 plus \$33 for every \$100,000 (or part thereof) above \$500,000 (GST inclusive)
Additional lines of security lodged at establishment	\$44 irrespective of value (GST inclusive)
Statement of holdings	\$33 (GST inclusive)
Statement of transactions	\$33 (GST inclusive)
Tax File Number lodgement ²	\$44 (GST inclusive)
Takeover acceptance ³	\$44 (GST inclusive)
All other transactions not otherwise mentioned above or exempted ⁴	\$120

1 Security valuation is the last price quoted at the close of trading on the day before the instruction to establish the holding being issued to the Sponsor, multiplied by the number of shares held.

2 Must be lodged with the Sponsor no later than two (2) business days prior to the 'ex' date for any distribution of income or capital from the company.

3 Must be notified to the Sponsor no later than two (2) business days prior to the closing date of the takeover offer.

4 Includes the addition or removal of shares to the Mortgagor's HIN, but excludes the initial receipt of one or more lines of shares at the establishment of the facility and any holding altered by a corporate action, i.e. bonus, rights and Dividend Reinvestment Plan issues.

Credit transfers – standard	
Credit transfers – to other banks by normal credit clearing	\$5 per transfer
Plus cash handling fee	
Customer	Nil
Non-customer	1.5% on total cash amount (minimum \$1)
Plus item fee	\$0.50 per item, if more than 20 items

Debenture interest coupons – collection of	
Lodged across the counter	\$20 per coupon each lodgement
Debentures held for safe custody or security	\$20 per coupon each lodgement

Debentures and bonds	
Collection of matured debentures/bonds (held at branch)	\$20 per debenture/bond

Deposit books	
Multicopy or agency credit	\$5 per item

Direct Entry	
Establishment fee (once only)	
Establishment fee direct entry ¹ – bureau user	\$215 per user ID (GST inclusive)
Establishment fee - debit user	\$545 per user ID (GST inclusive)
Reference fee	
Limit exceed – Transaction Negotiation Authority (TNA) user	\$54 per file ² (GST inclusive)
Transaction fees	
Direct credit	\$0.25 (GST inclusive)
Direct debit	\$0.25 (GST inclusive)

- 1 Establishment fee is payable and debited at the time the service is provided. Transaction fees are payable and debited either on the day of processing or at the beginning of the month after that for which the fee is charged. Refer to the terms and conditions of the delivery channel.
- 2 Applies where another bank is the processing bank. Incurred on each referral to Business Banker of a direct entry file requiring approval because a formal limit is insufficient to process the instruction. Incurred on day of referral. The Transaction Negotiation Authority (TNA) fee applies where the Direct Credit User sponsored by NAB lodges files for processing at another bank.

Encashment/Negotiation advices

Standing facilities to cash business cheques or orders at another branch or bank

Establishment, amendment or annual renewal fee	\$50 per advice
--	-----------------

Note: A cash handling fee may be charged for amounts in excess of \$5,000 per day, non-cumulative.

Execution of finance company agreements/contracts

Charge	\$70 per hour (minimum \$35) per agreement/contract
--------	---

Inspection of securities

Where the property forms part of the security for a business lending facility

Residential property	May be charged
Non-residential property	May be charged

Legal fees

Fees incurred with external lawyers may be at your cost.

Merchant Services - standard fees¹

Payment channels include EFTPOS terminals, internet, interactive voice response (IVR), batch and paper

Card reader fee	Available on application (fee is GST inclusive). One off fee per terminal.
-----------------	--

Chargeback fee	\$25 (GST inclusive)
----------------	----------------------

Merchant service fee - based on the value of transactions processed	Available on application
---	--------------------------

Minimum merchant service fee – based on the merchant service used and the merchant profile	Available on application ²
--	---------------------------------------

Transaction fee – based on the number of transactions processed and the type of card used during the transaction	Available on application
--	--------------------------

Terminal fee – based on the type of terminal	Available on application (fee is GST inclusive). Fee is per terminal per month. ² Note: A component of this terminal fee is a fee NAB's terminal maintenance provider charges NAB for the maintenance of its terminals.
Onsite installation fees on NAB Integrated	Available on application Note: Onsite installation fees may apply for installation of non-standard and remote NAB integrated EFTPOS facilities. A fee is charged per terminal installed with a rebate applied to the second or more terminals installed at the same site.
Access fee – for processing card transactions for telephone, mail and/or internet orders	Available on application. Fee is per month.
Stationery fee	Refer to NAB Stationery Brochure. Fees in the brochure include GST and postage costs.
Terminal replacement fee	Up to a maximum of \$505 (GST inclusive) per terminal which is lost, stolen or damaged

- 1 Other non-standard fees may apply which will be outlined in the Letter of Offer.
- 2 This fee will be charged on the date of the Letter of Offer, which may be earlier than the date you accept the offer. If you do not accept the offer, the fee will be fully refunded.

Miscellaneous service charge

Charge	\$90 per hour (minimum \$70)
--------	------------------------------

Mortgage discharge fee

Includes preparation of discharge, attending settlement, lodgement of documents and other release of a security interest where applicable	\$350
---	-------

Multiple funds transfer fee

Fees may apply to multiple funds transfer made via NAB Internet Banking (see Section 1 and 2).

NAB Connect

NAB Connect fees and charges are separate and additional to those set out in this guide. Refer to nab.com.au for fees and charges.

NAB Direct Link

NAB Direct Link fees and charges are separate and additional to those set out in this guide. Refer to nab.com.au for fees and charges.

NAB Express Business Deposit

Bags	Nil
------	-----

Note: Transaction fees may apply for each deposit and each item lodged in an Express Business Deposit (see Section 1 and 2).

NAB Internet and Telephone Banking

Fees apply to NAB Internet and Telephone Banking (see Section 1 and 2).

Pay In Person (complete biller package)

Pay In Person chargeback request	\$25 per chargeback request
Australia Post dishonour fee	\$25 per notice of dishonour

Real Time Gross Settlement (domestic telegraphic transfer)

Fee	\$35
-----	------

Registration and lodgement

Lodgement of documents by bank for stamping or registration (for each lodgement) or registration of a security interest on the Personal Property Securities Register (for each registration)	\$150
Production of documents to permit registration by other parties	\$150

Safe Custody Services

Customer sealed packet

Paid annually in advance, due date 31 May	\$55 p.a. per packet (GST inclusive)
---	--------------------------------------

Customer supplied locked box

Paid annually in advance, due date 31 May	\$100 p.a. (GST inclusive)
Up to 8,000 cubic centimetres in capacity	\$100 p.a. (GST inclusive)
Over 8,000 cubic centimetres in capacity	\$100 p.a. (GST inclusive)
For each additional 8,000 cubic centimetres or part thereof	Plus \$100 p.a. (GST inclusive)

Double custody item

Paid in advance, on lodgement per item for a maximum period of 3 months. For small secure package, box or envelope.

\$30 (GST inclusive)

Safe Deposit Centre Facilities, including safe deposit boxes/lockers

Available in Adelaide, Brisbane, Melbourne, Perth and Sydney. Fees for services vary depending on where the service is provided. Details of applicable fees are available upon request at the Safe Deposit Centres or phone us on 13 22 65.

Scrip and similar transactions

Non-value transactions

\$80 per transaction

Charge applies to transactions of the following nature, whether scrip is held as security or otherwise:

- Change or correction of name
- Delivery of scrip, debentures, etc. to third party without receipt of money
- Exchange of stock units
- Lodging scrip for conversion
- Obtaining transmission receipts
- Splitting of certificates

Value transactions

See documents surrendered against receipt of money or documents surrendered against payments of money in Section 5.

Search fees

Office of Titles searches and all other searches

Nil. Applicable external charges (including government searches/statutory charges) may apply.

Company/Business name/Personal Property Securities Register searches (excludes unregistered foreign titles)

Company name search

\$40 per search (inclusive of registrar's fee)

Business name search

\$40 per search (inclusive of registrar's fee)

Personal Property Securities Register search

\$20 per search (inclusive of registrar's fee)

Unregistered foreign entities

Company/Business name searches

\$300 per search plus \$90 per hour or part thereof

Settlement

Documents received against the payment of money	\$200 per settlement
---	----------------------

Short term money market transactions

Settlements in respect of lodgement or withdrawal of funds from official or unofficial market	\$110 per settlement
---	----------------------

Special clearances of bills, cheques, etc. at customer's request

Where officer is specially employed to clear	\$70 per hour (minimum \$35) plus out-of-pocket expenses
Where telegraphic, telephone or mail advice of fate is requested	\$15 per item

Transaction verification

Less than 1 year since transaction	\$2.50 per item (minimum \$10)
1 year or more since transaction	\$5 per item (minimum \$20)

Transmission of deeds, documents, etc. for inspection, delivery or execution (excludes finance company agreements/contracts)

Charge	\$80
--------	------

Exemption: Charge shall not apply where security documents are forwarded for execution.

Union Pay International - interchange service fee

Category	UPI interchange service fee total (GST exclusive)	UPI interchange service fee total (GST inclusive)
Card present NAB EFTPOS transactions	1.20%	1.32%
eCommerce transactions (Australian dollars/AUD)	1.20%	1.32%
eCommerce transactions (Chinese Yuan/CNY)	1.20%	1.32%
eCommerce transactions ¹	1.15%	1.27%

¹ Only applicable for international eCommerce transactions acquired at the following merchant categories: Airline (4511), Education (8211, 8220, 8241, 8244, 8249, 8299) and Insurance (5960)

Vouchers – surrender or production for inspection of paid vouchers

Surrender of paid vouchers	\$80 per 100 vouchers or part thereof per calendar quarter (minimum \$80)
----------------------------	---

Vouchers processed – individual vouchers turned up and produced or selected items held out for inspection.

During last year	\$2.50 per item (minimum \$10)
------------------	--------------------------------

1 year or more ago	\$5 per item (minimum \$20)
--------------------	-----------------------------

Where this charge is deemed inadequate for time involved the charge is	\$70 per hour
--	---------------

Vouchers held out for inspection by customers, auditors, etc. and subsequent retention by NAB	\$1 per voucher (minimum \$15) plus postage costs and out-of-pocket expenses
---	--

Note: Out-of-pocket expenses may be incurred where vouchers are forwarded to another branch for inspection.

International Payments Outward

International cheques/drafts - issued

Drawn on banks with currency/AUD arrangement with NAB	\$30
---	------

Refund/Reissue (this charge covers the cost of placing a 'stop' where the original cheque has been lost/stolen)	\$30 ¹
---	-------------------

Repurchase	\$20 ¹
------------	-------------------

¹ Any overseas bank charges incurred will be charged to the customer.

International money transfers (international telegraphic transfer) - sent

International money transfer via NAB Internet Banking in foreign currency	\$10 ²
---	-------------------

International money transfer via NAB Internet Banking in Australian dollars	\$30 ²
---	-------------------

Banker assisted	\$30
-----------------	------

Requested by email or fax - email and fax written instructions will only be acted on where an Email/Fax Authority is held	\$35
---	------

Request for cancellation of international money transfer - any cancellation request will be subject to the agreement of the beneficiary, whether that beneficiary is the intended beneficiary or not	\$20 ¹
--	-------------------

¹ Any overseas bank charges incurred will be charged to the customer.

² In most cases, NAB will pay overseas bank charges on your behalf. However, in some instances beyond NAB's control, overseas banks will directly deduct these overseas bank charges from the money you send instead.

Inward

International cheques/drafts - received	
Cheque proceeds advanced for immediate credit of funds (purchased) – cheques in foreign currency and payable overseas	\$25 per item
Cheque sent for collection, credit of funds upon clearance – cheques in foreign currency or in Australian dollars payable overseas	\$40 per item ¹
Dishonour of overseas cheques	\$30 ²

1 Any overseas bank charges incurred will be charged to the customer.

2 Where overseas bank charges more than one fee, all overseas fees are to be paid. Where multiple dishonours are received and all items are processed at the same time, only one NAB charge is to be levied.

International transfers - received	
Overseas parties that direct a payment to NAB may charge NAB a commission in respect of these transfers, which are included in our fee. Our fee also depends on the currency of the transfer. This fee is usually deducted from the amount paid. In some cases, the sending party may instruct NAB to charge our fee to them. Where NAB does this, NAB will not charge the payment beneficiary and may charge the sending bank a higher amount than set out below.	
Transfers to NAB in Australian or overseas currency	
Deposited to NAB account	Up to \$15
Deposited to non-NAB account (NAB acting as intermediary)	Up to \$30
Transfer of overseas currency received by NAB and transferred to another bank unconverted	Up to \$35

Other

Enquiries regarding payment (international cheques/drafts and international money transfers)	
General enquiries or investigations, at a customer request, that require messaging to/from an overseas or correspondent bank	\$25 ¹

1 Any overseas bank charges incurred will be charged to the customer.

NAB Foreign Currency Account

Foreign currency account fees	
Intra account transfers	\$30 Banker assisted
Deposit/Withdrawal of overseas currency notes	2% of deposit/withdrawal amount (minimum \$20)
Foreign currency holding fee	A fee may be charged on large balances in currencies where market conditions and interest rates are such that the bank makes a loss on the currency. The relevant fee and threshold amounts over which the fee is charged can be found on NAB's website: www.nab.com.au/business/accounts/specialised-accounts/nab-foreign-currency-account . The threshold amounts and currencies may change as market conditions change.

SECTION 6

GOVERNMENT TAXES AND CHARGES

Goods and Services Tax (GST)

The 'GST Clause' below applies to any fees and charges in this guide that are subject to GST but are not expressed to be 'GST inclusive'. NAB reserves the right to apply the 'GST Clause' to all fees in this guide if there is a change to the GST rate or to whether or how GST applies to a service identified in this guide.

GST clause

If NAB is liable to pay GST or any similar tax on a supply made in connection with a service referred to in this guide, then the Customer agrees to promptly on demand pay NAB an additional amount equal to the consideration payable for the supply, multiplied by the prevailing GST rate.

Definition of GST

'GST' a Goods and Services Tax or any similar tax imposed in Australia.

SECTION 7 DEFINITIONS

NAB Business Everyday Account (\$0 Monthly Fee Option), NAB Business Everyday Account (\$10 Monthly Fee Option), NAB Business Management Account (no longer for sale), NAB Business Interest Account, NAB Business Cash Maximiser, NAB Community Fee Saver Account and NAB Farm Management Account.

Banker assisted deposits and withdrawals include:

- Deposit slips processed over the counter or at Australia Post outlets.
- Withdrawal slips or cheques cashed over the counter.
- Deposits or withdrawals made over the counter where a card or card and PIN are used in connection with the transaction/s.
Note: Each deposit transaction and each withdrawal transaction to/from an account is a separate item.
- Pinned card activated withdrawals at Australia Post outlets.

Non-banker assisted deposits and withdrawals include:

- Deposit slips processed via non-over the counter methods such as express business deposit and cheque only deposit.
- Any other cheques written on an account (withdrawals).

Cheques or items lodged with a deposit include:

- Each individual cheque or item that has been lodged as part of a deposit. For banker assisted transactions this includes each individual cheque or item included in the overall deposit. For non-banker assisted transactions, e.g. Express Business Deposits or Express Cheque Deposits, this includes each individual cheque or item paid in with a deposit slip.
Note: A merchant envelope is counted as one item.

NAB ATM transactions include:

- Each deposit and withdrawal (cash and/or cheque) made at a NAB ATM

Electronic transactions include:

- Transactions to/from your account conducted via NAB Internet Banking (including bill payment BPAY®), NAB Telephone Banking (including bill payment BPAY®), Osko and other NPP payments, EFTPOS and periodical payments, direct debits, direct credits and other funds transfers to/from your account **but do not include:**
 - banker assisted transactions to/from your account where a card or card PIN are used in connection with the transaction/s; or
 - unless otherwise specified, excludes multiple funds transfers made via NAB Internet Banking.

Important note: Some electronic transactions will also attract a separate fee, as set out in Section 5 – Other Service Fees.

Services available for business customers at Australia Post include:

Services

- Deposits
- Withdrawals
- Account balance enquiries
- EFTPOS

Applicable accounts

- NAB Business Everyday Account (\$0 Monthly Fee Option)
- NAB Business Everyday Account (\$10 Monthly Fee Option)
- NAB Business Management Account (no longer for sale)
- NAB Business Interest Account
- NAB Community Fee Saver Account
- NAB Farm Management Account

Note: Withdrawals from a credit card account are cash advances and, in addition to the cash advance fee, interest will be charged. However, if cash is taken out via EFTPOS the transaction may incur the banker assisted withdrawal fee applicable to the account.

GENERAL ADVICE WARNING

The products covered by this fees guide are issued by National Australia Bank Limited (NAB).

Any advice in this guide has been prepared without taking into account your objectives, financial situation or needs. Before acting on any such advice, you should consider whether it is appropriate for your circumstances.

You should also consider the Product Disclosure Statement or other disclosure document, available from NAB, before making any decisions regarding the products covered in this guide.

For more information call

13 10 12

7 days a week

8am – 8pm AEST, Monday – Friday

9am – 6pm AEST, Saturday – Sunday

or visit us at nab.com.au



Hearing impaired customers
with telephone typewriters
can contact us on **13 36 77**