



Ernst & Young  
8 Exhibition Street  
Melbourne VIC 3000 Australia  
GPO Box 67 Melbourne VIC 3001

Tel: +61 3 9288 8000  
Fax: +61 3 8650 7777  
ey.com/au

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## Independent Reasonable Assurance Report to the Management and Directors of National Australia Bank Limited (NAB)

### Our Opinion

Ernst & Young ('EY', 'we') were engaged by National Australia Bank Limited to undertake a reasonable assurance engagement as defined by Australian Auditing Standards, hereafter referred to as the 'assurance procedures', to report on the Subject Matter defined below for the year ended 30 June 2025. In our opinion, the Subject Matter for the year ended 30 June 2025 is prepared, in all material respects, in accordance with the Criteria defined below.

### What we assured

We undertook reasonable assurance procedures on the following Subject Matter as shown in the table below and as reported in NAB's Emissions and Energy Report for the period 1 July 2024 to 30 June 2025 (the 'Report'):

Subject Matter	Value	Criteria	Period
Total Scope 1 greenhouse gas (GHG) emissions, expressed in tonnes of carbon dioxide equivalent (tCO <sub>2</sub> -e)	4,091 tCO <sub>2</sub> -e	Section 19 of the <i>National Greenhouse and Energy Reporting Act 2007</i> ("NGER Act")  <i>National Greenhouse and Energy Reporting Regulations 2008</i> ("NGER Regulations")  <i>National Greenhouse and Energy (Measurement) Determination 2008</i> ("NGER (Measurement) Determination") applicable for the reporting period	1 July 2024 – 30 June 2025
Total Scope 2 greenhouse gas (GHG) emissions, expressed in tonnes of carbon dioxide equivalent (tCO <sub>2</sub> -e)	41,392 tCO <sub>2</sub> -e		
Total Energy consumption, expressed in gigajoules (GJ)	275,552 GJ		
Net Energy consumption, expressed in gigajoules (GJ)	273,077 GJ		
Total Energy production, expressed in gigajoules (GJ)	2,475 GJ		

### Key responsibilities

#### NAB's responsibility

NAB's management is responsible for presenting the Subject Matter in accordance with the Criteria, and in compliance with Section 19 of the NGER Act. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

#### EY's responsibility and independence

Our responsibility is to express an opinion on the presentation of the Subject Matter based on the evidence we have obtained.

We have complied with the independence and relevant ethical requirements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.



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The firm applies Auditing Standard ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### Our approach to conducting the assurance procedures

We conducted our assurance procedures in accordance with the Australian Auditing and Assurance Standards Board's *Australian Standard on Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ASAE3000'), ASAE 3410 *Assurance Engagements on Greenhouse Gas Statements*, ASAE 3100 *Compliance Engagements, National Greenhouse and Energy Reporting (Audit) Determination 2009* ("NGER (Audit) Determination") and the terms of reference for this engagement as agreed with NAB. That standard requires that we plan and perform our engagement to obtain reasonable assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report.

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### Summary of assurance procedures performed

The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risk of material misstatement, whether due to fraud or error. The procedures we performed included, but were not limited to:

- ▶ Obtaining an understanding of the greenhouse gas and energy reporting processes supporting the business activities of NAB.
- ▶ Conducting visits to selected sites to confirm the existence of and identify sources of greenhouse gas emissions, energy consumption and energy production and understand the basis for measurement and preparation of the Report.
- ▶ Conducting interviews and collating evidence to understand processes and controls supporting preparation and presentation of the Report.
- ▶ Assessing documentation in support of operational control decisions.
- ▶ Assessing that methodologies have been correctly applied in accordance with the requirements in the NGER (Measurement) Determination.
- ▶ Testing the aggregation of applicable data by emission stream and disaggregation of data by reporting category.
- ▶ Undertaking analytical review procedures to consider any anomalies in data presented.
- ▶ Identifying and testing assumptions supporting the calculations.
- ▶ Testing reported data, on a sample basis, to underlying source information to check completeness and accuracy of the Report.
- ▶ Reviewing the presentation of the Subject Matter within the Report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

### Inherent limitations

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

While our procedures performed for our reasonable assurance engagement are of a high level of assurance, due to the use of sampling techniques, it is not a guarantee that it will always detect material misstatements.

The greenhouse gas quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of greenhouse gases. Additionally, greenhouse gas procedures are subject to estimation and measurement uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.



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**Other matters**

Our report does not extend to any disclosures or assertions made by NAB relating to future performance plans and/or strategies disclosed in the Report and supporting disclosures online.

**Use of our Assurance Report**

This Report has been prepared for the management and Directors of NAB, for the sole purpose of reporting on NAB's Energy and Emissions Report and its compliance with the NGER Act. Accordingly, we disclaim any assumption of responsibility for any reliance on this Report to any persons or users other than the intended users, or for any purpose other than that for which it was prepared.

Ernst & Young

Ernst & Young  
Melbourne, Australia  
28 October 2025