

HELPING YOUR PHARMACY BUSINESS GROW

Specialised banking support
and insights for pharmacies



The pharmacy industry represents a significant proportion of the healthcare industry in Australia, and with its extensive network, plays a key role in supporting public health and providing an essential ‘frontline’ healthcare service to the community.

At NAB Health, we understand the important role that pharmacies play in supporting community health and have been providing dedicated health bankers to support pharmacy professionals and businesses with all their personal and business needs and ambitions.

With more than 160 years’ experience in backing Australian businesses and more than 20 years dedicated to the health industry, you’ll get the insights, support and expertise you need for your health business.

Market-leading financial solutions for every stage of your career

Wherever you are in your professional journey, we have the insights, products and services to help you excel with both your personal and business financial goals. You’ll have dedicated teams of experienced health bankers supporting you at every step – offering in-depth industry knowledge appropriate to your current situation and future ambitions.

Seamless integration with Medfin and HICAPS

We understand that the best financial solutions for healthcare businesses are integrated – combining a range of services to make the complex simple.

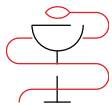
Medfin and HICAPS are both part of the NAB Group, so we can work together to offer you a team of health financial specialists who can support you across all your banking needs – from payment processing and equipment financing to personal and business banking.

NAB Health are finance experts in pharmacy

At NAB Health we understand that pharmacies are a different business to other Health professional services and help with the important things you need to consider for a successful pharmacy business:



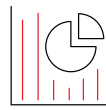
Pharmacy location rules – Securing a pharmacy approval number is based on meeting pharmacy location and pharmacy proximity criteria.



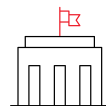
Ownership rules – Pharmacies can only be owned by qualified pharmacists and there are different state-based limits on the number of pharmacies you can own.



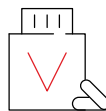
Wholesaler trading terms – Purchase terms and prices can impact your profitability and cashflow and the success of your business.



Pharmacy cashflows – How the operating rhythm of a pharmacy and its cashflow can be impacted by PBS reimbursements, wholesaler payments and operating costs.



Legislation governing pharmacy services and operations – Including important rules on the roles and responsibilities of the 'Responsible Pharmacist' to be on duty when dispensing medication.



The important balance between Retail and Dispensary – Prescription medicine pricing is government regulated, so pharmacy revenue is best generated from retail sales – which depends on the right balance between business margins and customer-friendly costing.

Keeping you informed

Health View provides economic updates, quarterly Australian wellbeing reports, podcasts and webinars specific to the health industry to help you stay informed about the issues that matter to you and your business growth. Subscribe now to receive free updates straight to your inbox at nab.com.au/health

To view the latest Health View updates from NAB Business, Research and Insights, visit business.nab.com.au/health

We're here to help



Call us on **13 70 37**
Monday to Friday
8.30am to 6.00pm (AEST)



Email us at
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Visit
nab.com.au/health

Terms & conditions, fees & charges apply. Our credit products are subject to lending and eligibility criteria (available upon request).

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