

PROJECT TRUSTS

A dedicated transaction solution for your Queensland government tendered building projects

more
than
money

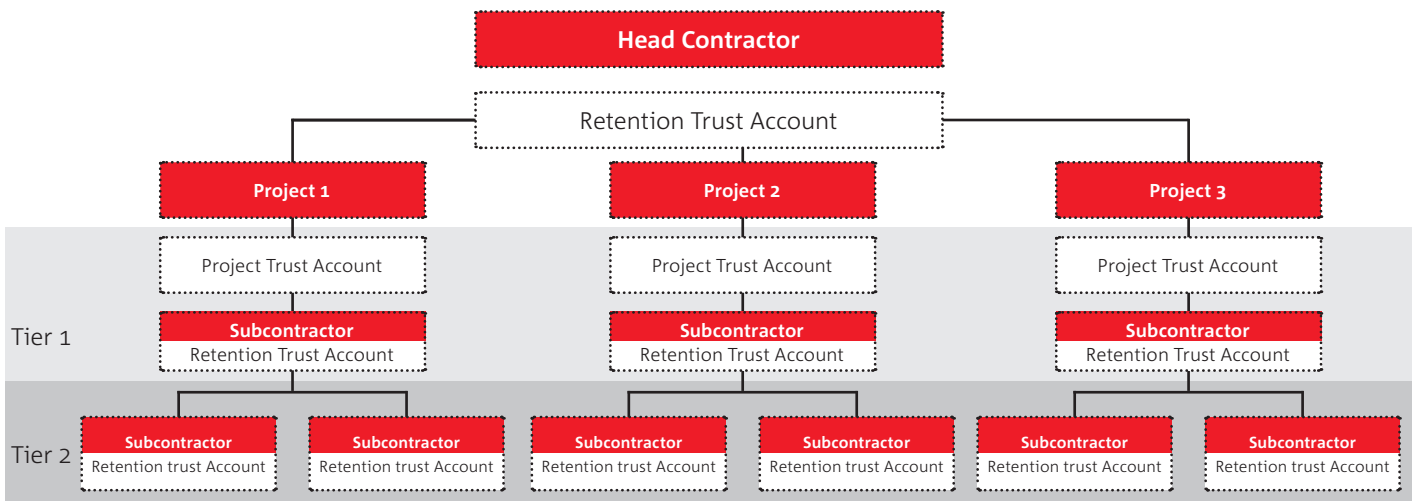


WHAT ARE PROJECT TRUSTS?





NAB's Project Trusts solution has been developed for Queensland building projects in accordance with the **Building Industry Fairness (Security of Payment) and Other Legislation Amendment Act 2020**, which governs the security of payment to head contractors, subcontractors and suppliers.

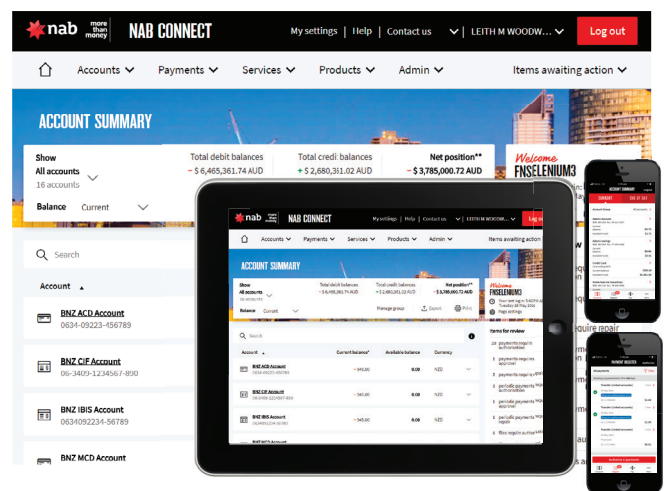
Project Trusts are comprised of two trust accounts, being:

1. A Project Trust Account (PTA) for amounts paid under the head contract and/or under a subcontract.
2. A Retention Trust Account (RTA) for retention amounts held across all of the head contractor's eligible contracts.



KEY FEATURES

-  Developed according to **Building Industry Fairness (Security of Payment) and Other Legislation Amendment Act 2020**
-  Electronically access your Project Trusts through a user friendly platform – **NAB Connect**
-  No account keeping fees
-  Dedicated sales and servicing team to assist you with establishment



For more information, contact your NAB Relationship Manager.