



# NAB Equipment Finance

## General Insurance Guide

All transactions with NAB Equipment Finance require the following minimum Insurance Requirements\*

\* Note separate Insurance Requirements exist for Aircraft & Watercraft. Refer to separate guides for details

Please forward a certificate of currency for the asset/s to be funded, issued by an insurance company or insurance broker

### The certificate must satisfy the below requirements:

- ☐ The Insured Name is the full name of the borrower as shown on the loan documentation
- ☐ The description of the asset must include the VIN / serial number / identification number and be the same as stated in the loan documentation
- ☐ National Australia Bank Limited is noted as Financier / Interested Party
- ☐ The Sum Insured to be either Market Value or Agreed Value
- ☐ Agreed Value amounts to be the minimum of the Amount Financed (ex GST). All soft costs (ie registration fees, stamp duty, buyer's premium) to be insured if included in the amount financed
- ☐ Insurance must be current on the day of settlement
- ☐ Asset/s to be fully insured throughout the life of the contract