

IMPORTANT INFORMATION ABOUT THE CHANGES TO YOUR TERMS AND CONDITIONS

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We're updating our commercial card Terms and Conditions to comply with the new Banking Code of Practice. The Code sets standards of practice and service in the Australian banking industry for individual and small business customers, and their guarantors.

Doing the right thing is important to NAB, which is why NAB has adopted the Code. The Code provides safeguards and protections not set out in law.

Who qualifies as a small business customer?

Your new facility terms and conditions explain whether we treat you as a small business customer.

What if I am not a small business customer?

The updated terms and conditions still apply but the benefit of certain changes only apply to small business customers.

CHANGES TO THE TERMS & CONDITIONS

What are the key changes that have been made?

As a small business customer, you can obtain upon request from NAB:

- Information on NAB's current interest rates, standard fees and charges relating to your account;
- General descriptive information concerning NAB's banking services;
- General descriptive about options available to you under the Tax File Number legislation and identification requirements of the Anti-Money Laundering and Terrorism Financing Act 2006; and
- A copy of the Banking Code of Practice.

You will also receive at least 90 days' prior written notice of change, if NAB considers a change to be materially adverse to you as a small business customer, and the same change is not being made to similar facilities of other small business customers.

When you're looking for the new terms, the titles of our terms and conditions will be updated

From 1 July 2019, the titles of the Terms and Conditions will be updated to the following.

Current Title	New Title
NAB Commercial Card Facility Terms and Conditions	NAB Commercial Cards Facility Conditions
NAB Commercial Card Cardholder Conditions of Use	NAB Commercial Cardholder Conditions
NAB Electronic Banking (card-based) Conditions of Use	NAB Commercial Cards Electronic Banking Conditions
NAB Electronic Banking (Card Based) Terms and Conditions	NAB Corporate & Purchasing Card Electronic Banking Terms and Conditions

All other NAB Corporate & Purchasing Terms and Conditions brochure titles will not change.

CHANGES FOR BUSINESS CARDS:

We've made changes specific to the terms and conditions for the following:

- NAB Rewards Business Signature Card
- NAB Qantas Business Signature Card
- NAB Low Rate Business Card
- NAB Business Card

We've updated the NAB Commercial Card Facility Conditions, the NAB Commercial Cardholder Conditions and the NAB Commercial Cards Electronic Banking Conditions so they're simpler and easier to understand.

We're making it clear what we may do if a payment default occurs

This includes what a payment default is, when we may take enforcement action and what happens if a payment default under this also constitutes a default under the terms of another loan.

On demand facility

These are on demand facilities so we've included information about how much notice we'll provide you if we require full payment and when we may request full payment of the facility.

NAB Electronic Banking Terms and Conditions

This was originally issued to you with your credit card terms as a Product Disclosure Statement and has now been converted to Terms and Conditions.

Digital Wallets

We've added information about using your card in a Digital Wallet (which includes mobile phones or wearable devices) and the alternative authentication methods that may be used for a purchase made using a Digital Wallet.

Changes and how we notify you of the changes

We're making it clearer the types of changes we may make, when we'll notify you of the changes and how we'll communicate the change.

What happens next?

We'll be sending you the new terms soon and from 1 July 2019, we'll give you the benefit of the new terms where they're more beneficial for you.

You'll also be able to find the new terms on nab.com.au from 1 July 2019.

More information

If you're not happy with the changes or have any questions, please speak to your banker or call us on **13 10 12**. We'll be happy to help.

CHANGES FOR PURCHASING AND CORPORATE CARDS:

We've made changes to the following terms and conditions:

- NAB Purchasing and Corporate Card Facility Terms and Conditions
- NAB Purchasing and Corporate Card Conditions of Use
- NAB Corporate & Purchasing Card Electronic Banking Terms and Conditions

We've updated these documents so they're compliant with the Banking Code of Practice.

If you are a small business, we have included some additional safeguards and protections to align with the new code. For all other customers, we have only made minor amendments including the removal of MasterCard references which is no longer on offer.

What happens next?

We'll be sending you the new terms soon and from 1 July 2019, we'll give you the benefit of the new terms where they're more beneficial for you.

You'll also be able to find the new terms on nab.com.au from 1 July 2019

More information

If you have any questions, please speak to your banker or the support team at client.services@nab.com.au. We'll be happy to help.