

INDICATOR RATES FOR FOREIGN CURRENCY ACCOUNT

Friday 20th March 2020

more
than
money



NAB Foreign Currency - Onshore

This document forms part of the Terms and Conditions for the NAB Foreign Currency Account – Onshore along with the following documents:

- NAB Foreign Currency Account Onshore Terms & Conditions
- A Guide To Fees and Charges

Foreign Currency		Debit Balance – Base Interest Rate (p.a.) [#] (an interest margin may also apply – see below)	Credit Balance – Interest Rate (p.a.)
CAD	Canadian dollar	1.625 %	NIL
CNY	Chinese yuan renminbi	5.250 %	NIL
DKK	Danish krone	1.900 %	NIL
EUR	Euro	1.375 %	NIL
FJD	Fiji dollar	19.000 %	NIL
HKD	Hong Kong dollar	1.750 %	NIL
JPY	Japanese yen	0.500 %	NIL
NZD	New Zealand dollar	3.250 %	NIL
NOK	Norwegian krone	2.500 %	NIL
PHP	Philippine peso	19.000 %	NIL
WST	Samoa tala	20.000 %	NIL
SGD	Singapore dollar	1.600 %	NIL
ZAR	South African rand	9.500 %	NIL
SEK	Swedish krona	2.250 %	NIL
CHF	Swiss franc	0.875 %	NIL
THB	Thailand baht	19.000 %	NIL
AED	United Arab Emirates dirham	2.500 %	NIL
GBP	United Kingdom pounds sterling	0.875 %	NIL
USD	United States dollar	0.825 %	NIL

* **“Overdrawn debit interest rate”[^] for customers who *do not* have an approved overdraft facility:** the interest rate charged on debit balances is equal to the applicable Debit Balance Base Interest Rate.

“Interest Rate” for customers who *do* have an approved overdraft facility (Foreign Currency Overdraft Facility customers): the interest rate charged on debit balances is equal to the “lending rate” (which is the applicable Debit Balance – Base Interest Rate) plus the margin (if any) set out in the overdraft facility letter of offer.

[^] The “Overdrawn debit interest rate” was previously known as “Default rate” prior to 28th February 2020, as referred to in the NAB Foreign Currency Account – Onshore, Terms and Conditions effective 29 April 2019

Note: Please refer to the product terms and conditions for the basis upon which and the method used to calculate the interest charged on a debit balance and interest earned on a credit balance.

Any advice in this document has been prepared without taking into account your objectives, financial situation or needs. Before acting on any advice on this document, National Australia Bank Limited (NAB) recommends you consider whether it is appropriate for your circumstances. NAB recommends you consider the terms and conditions document, available from NAB, before making any decisions regarding this product. This product is issued by National Australia Bank Limited ABN 12 004 044 937 AFSL 230686.

All rates are effective 20 March 2020, and are subject to change at any time. Fees and charges apply. To find out more call into your nearest branch of NAB or call 13 10 12.