



The Secretariat
London Bullion Markets Standards Board
1-2 Royal Exchange Buildings
Royal Exchange
London EC3V 3LF

03 May 2018

Dear Sir/Madam

Statement of Commitment to the Global Precious Metals Code

National Australia Bank Limited (“Institution”) has reviewed the content of the Precious Metals Global Code (“Code”) and acknowledges that the Code represents a set of principles generally recognized as good practice in the wholesale Precious Metals Market (“Market”). The Institution confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its Market activities (“Activities”) in a manner consistent with the principles of the Code. To this end, the institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the Market, to align its Activities with the principles of the Code.

Regards

Drew Bradford

Member of the Corporate and Institutional Banking Leadership Team
Executive General Manager - Markets
Corporate and Institutional Banking / National Australia Bank

Level 26, 255 George Street Sydney NSW 2000 Australia

Tel: [+61 2 8220 5462](tel:+61282205462) | Mobile: [+61 400 933 072](tel:+61400933072) | Email: drew.bradford@nab.com.au