



BUSINESS BANKING FEES

**A guide to fees and charges
Effective 12 November 2018**

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YOUR GUIDE TO BUSINESS BANKING FEES & CHARGES

What's in this guide?

This guide covers the fees that may apply for a range of our Business products and services. It only applies to NAB branded products and services unless we have specifically advised you otherwise. You can use this guide to identify which fees may apply to you and ways you may reduce or avoid these fees.

Section 1 details the fee structure for Business Accounts and Services and for NAB Business Visa Debit card.

Section 2 details the fee structure for Agribusiness Products and Services.

Section 3 details NAB Cards for Business customers.

Section 4-7 covers the remaining fees which could apply to your account including fees related to loans and lending and government taxes and charges. We pass on government charges and taxes to customers at the time they are payable. These taxes may change at any time.

There is a separate fees and charges guide for personal banking products.

How this guide fits with other documents:

This guide forms part of the Product Disclosure Statement (PDS)/terms and conditions for the products listed in this document.

Any questions?

If you have any questions simply contact your nearest NAB Business Banker, or call **13 10 12**, Monday to Friday, from 8am to 8pm AEST, and Saturday to Sunday, from 9am to 6pm AEST.

SECTION 1

BUSINESS ACCOUNTS AND SERVICES

Opening a Business Account

A company/business name search fee is payable at opening of all new accounts/facilities/packages and for facility increases/renewals. A Personal Property Securities Register search fee may also be payable. For more details see Section 5.

How fees are calculated

Fees for the following business accounts are calculated from the last business day of the previous month to the second last business day of the current month.

- NAB Business Everyday Account (\$0 Monthly Fee Option),
- NAB Business Everyday Account (\$10 Monthly Fee Option),
- NAB Business Interest Account, and
- NAB Business Management Account (no longer for sale).

Account Service Fees/Flat Fees

When are these fees first payable?

For all business accounts, the account service fees/flat fees are payable and debited on the last business day of the month.

Exceptions:

- **NAB Farm Management Account** where the fee is payable and debited annually in advance on each anniversary of the opening of the account; and

When are these fees first charged?

The fee is charged in the month you first use your account, following the month in which your account is opened. The fee will be charged monthly after that. (Note: Your use of the account includes when you initiate any credit or debit transaction, request an overdraft for your account or when you swap from one business account to another of these business accounts. Use doesn't include when you swap from an inactive business account).

Transaction Fees

When are these fees payable?

For all business accounts, transaction fees are payable and debited on the last business day of the month.

Exceptions:

- **NAB Farm Management Account** where these are payable and debited annually;
- **Non-NAB ATM transaction fees**, which are payable and debited on the day the transaction occurs.

Service Fees

There are other service fees detailed in Section 5 which apply to business accounts including NAB Statutory Trust Accounts and NAB Retail Lease Account. Unless otherwise specified these fees are payable on the day the transaction occurs and are debited on the day on which a fee is incurred.

Some additional information

Non NAB ATMs:

Fees may apply to transactions at ATMs operated by other ATM networks.

Account closure

Any fees which have become payable but have not yet been debited will be calculated and debited on the day your account is closed. Those fees will be displayed on your final account statement.

All business channel fees that relate to NAB Connect and NAB Direct Link are separate and additional to those set out in this brochure. For all channel fees and charges please refer to **nab.com.au**

BUSINESS ACCOUNTS

NAB Business Everyday Account (\$0 Monthly Fee Option)

Account Service Fee Flat fee payable and debited on the last business day of the month	\$0 per month
Banker assisted transactions¹ Each banker assisted deposit or withdrawal made over the counter at a NAB branch or at an Australia Post shop: <ul style="list-style-type: none"> • Deposit or withdrawal fee Plus: <ul style="list-style-type: none"> • Each cheque or item lodged with a deposit 	\$2.50 per transaction \$0.60 per cheque/item
NAB ATM transactions² Each withdrawal or deposit made at a NAB ATM, and any cheques or items included with the deposit	Nil
Electronic transactions³ Electronic transactions including deposits or withdrawals conducted via NAB internet banking and NAB telephone banking	Nil
EFTPOS transactions	Nil
Non-banker assisted transactions Deposit slips processed without Banker assistance, e.g. Express Business Deposits and Express Cheque Deposits. This also includes cheques written on an account: <ul style="list-style-type: none"> • Deposit or withdrawal fee Plus: <ul style="list-style-type: none"> • Each cheque or item lodged with a deposit 	\$0.60 per transaction \$0.60 per cheque/item
NAB ATM mini statements	Nil

1 For example, if a banker assisted deposit is made to a NAB Business Everyday Account (\$0 Monthly Fee Option) and the deposit contains three cheques, the total fee will be \$4.30. This is comprised of a \$2.50 deposit fee plus three cheque fees (\$0.60 each).

2 Non-NAB ATM transactions may incur a charge by the owner of the ATM. NAB does not apply any additional charges.

3 Important: Multiple funds transfers made via NAB internet banking will also incur an additional fee as detailed in Section 5 – Other Service Fees

4 Electronic transaction & Enquiries (including multiple funds transfers made via NAB internet banking). **Important note:** Some electronic transactions (e.g. periodic payments) will attract a separate fee, as set out in Section 5 – Other service fees

	NAB Business Everyday Account (\$10 Monthly Fee Option)	NAB Business Interest Account	NAB Community Fee Saver Account
	\$10 per month	\$10 per month	Nil
	Nil	\$2.50 per transaction	Nil
	Nil	\$0.90 per cheque/item	Nil
	Nil	Nil	Nil
	Nil	\$0.20 per debit transaction	Nil ⁴
	Nil	\$0.20 per transaction	Nil
	Nil	\$1.00 per transaction	Nil
	Nil	\$0.60 per cheque/item	Nil
	Nil	Nil	Nil

NAB Business Visa Debit Card

NAB International transaction fee

International transactions are transactions where the merchant, financial institution or entity processing the transaction is located outside Australia. These transactions are either:

- a **Single Currency International Transaction**: where the transaction is made in Australian dollars (AUD); or
- a **Multi Currency International Transaction**: where the transaction is made in a currency other than Australian dollars (AUD).

Transaction type - Visa	Fee ¹
Single Currency	3%
Multi Currency	3%

1 The NAB International Fee includes a fee charged by the Card Scheme to NAB (and on charged by NAB to you), calculated on the converted AUD amount shown on your statement.

Access Overseas via ATMs

ATM Cash withdrawal	\$4 per withdrawal ³
Balance enquiry	\$1 per enquiry ³
Foreign currency transaction fee	2% of Australian dollar transaction amount (applies to withdrawals made in currencies other than Australian dollars) ²

Overseas operators may charge you to use their ATMs

2 Includes a Visa scheme fee charged to NAB and on charged to you.

This fee is a percentage of the converted AUD amount shown on your statement.

3 Includes a Visa scheme fee charge to NAB and on charged to you.

Lost/Stolen Card Replacement Fee

First replacement card issued in a calendar year	Exempt
Second or subsequent replacement card issued in a calendar year:	
- Issued within Australia	\$20
- Issued outside Australia	\$100

NAB Business Cash Maximiser

Flat monthly fee	Nil
Electronic transactions	Nil

Note: Transactions can only be made electronically. The following transaction types are not available on this account:

- Banker Assisted/Australia Post deposits and withdrawals.
- Express Business Deposits and Express Cheque Deposits.
- Cheque deposits and withdrawals.
- NAB and non-NAB ATM transactions, enquiries and mini-statements.
- Multiple funds transfers.

(refer to Section 7 for above definitions)

NAB Business Management Account (no longer for sale)

Account Service Fee Flat fee payable and debited on the last business day of the month	\$20 per month
Banker assisted transactions¹ Each banker assisted deposit or withdrawal made over the counter at a NAB branch or at an Australia Post shop: <ul style="list-style-type: none"> • Deposit or withdrawal fee Plus: <ul style="list-style-type: none"> • Each cheque or item lodged with a deposit 	\$0.90 per transaction \$0.90 per cheque/item
NAB ATM transactions² Each withdrawal or deposit made at a NAB ATM, and any cheques or items included with the deposit	Nil
Electronic transactions³ Electronic transactions including deposits or withdrawals conducted via NAB internet banking and NAB telephone banking	Nil
Non-banker assisted transactions Deposit slips processed without Banker assistance, e.g. Express Business Deposits and Express Cheque Deposits. This also includes cheques written on an account: <ul style="list-style-type: none"> • Deposit or withdrawal fee Plus: <ul style="list-style-type: none"> • Each cheque or item lodged with a deposit 	\$0.60 per transaction \$0.60 per cheque/item
NAB ATM mini-statements	Nil

(Refer to Section 7 for definitions of the above fees)

1 For example, if a banker assisted deposit is made to a NAB Business Management Account and the deposit contains three cheques, the total fee will be \$3.60. This is comprised of a \$0.90 deposit fee plus three cheque fees (\$0.90 each).

2 Non-NAB ATM transactions may incur a charge by the owner of the ATM. NAB does not apply any additional charges.

3 Important: Multiple funds transfers made via NAB internet banking will also incur an additional fee as detailed in Section 5 – Other Service Fees

SECTION 2

AGRIBUSINESS PRODUCTS AND SERVICES

Farmers Choice Package

Application fee	Available on application
Annual package fee	Available on application

NAB Farm Management Account

Account Service Fee Flat fee payable and debited annually in advance on the anniversary of opening the account	Nil
Banker assisted transactions¹ Each banker assisted deposit or withdrawal made over the counter at a NAB branch or at an Australia Post shop: • Deposit or withdrawal fee Plus: • Each cheque or item lodged with a deposit	\$0.60 per transaction \$0.60 per cheque/item
NAB ATM transactions² Each withdrawal or deposit made at a NAB ATM, and any cheques or items included with the deposit	Nil
Electronic transactions³ Electronic transactions including deposits or withdrawals conducted via NAB internet banking and NAB telephone banking	Nil
Non-banker assisted transactions Deposit slips processed without Banker assistance, e.g. Express Business Deposits and Express Cheque Deposits. This also includes cheques written on an account: • Deposit or withdrawal fee Plus: • Each cheque or item lodged with a deposit	\$0.40 per transaction \$0.40 per cheque/item
NAB ATM mini statement	Nil

The above fees are payable and debited annually on the anniversary date of opening the account.

(Refer to Section 7 for definitions of the above fees)

1 For example, if a banker assisted deposit is made to a NAB Farm Management Account and the deposit contains three cheques, the total fee will be \$2.40. This is comprised of a \$0.60 deposit fee plus three cheque fees (\$0.60 each).

2 Non-NAB ATM transactions may incur a charge by the owner of the ATM. NAB does not apply any additional charges.

3 Important: Multiple funds transfers made via NAB internet banking will incur an additional fee as detailed in Section 5 – Other Service Fees

NAB Farm Management Account Overdraft

Application fee	Available on application
Review/Renewal Fee	Available on application
Annual facility fee	\$400

SECTION 3

NAB CARDS FOR BUSINESS

Annual fee

Monthly card fee – each card, each month

Late payment fee

Debited at the end of statement period, if at that time, any amount due and payable is 3 or more days overdue and the unpaid balance of the account is more than \$100

International transaction fees

International transactions are transactions where the merchant, financial institution or entity processing the transaction is located outside Australia. These transactions are either:

- a **Single-currency international transaction**: where the transaction is made in Australian dollars (AUD).
- a **Multi-currency international transaction**: where the transaction is made in a currency other than Australian dollars(AUD).

Transaction type – MasterCard®

Single-currency

Multi-currency

Transaction type – Visa

Single-currency

Multi-currency

Cash advance fee – All channels^{2, 4}

You will be charged a percentage of the cash advance (in Australian dollars) or a minimum fee, whichever is greater.

Note: NAB posts purchases and cash advances in that order to your account before posting payments and refunds.

® Registered trademark of MasterCard.

- ¹ The NAB International Transaction Fee includes a fee charged by the card scheme to NAB (and on charged by NAB to you), calculated on the converted AUD amount shown on your statement (excluding American Express Multi Currency).
- ² Includes via a NAB ATM, non-NAB ATM, NAB Internet Banking, NAB Telephone Banking, NAB Branch, Travelex or Australia Post (Bank@Post outlet (over the counter)).TM

	NAB Rewards Business Signature Card – Visa	NAB Qantas Business Signature Card - Visa	NAB Low Rate Business Card – MasterCard®/ Visa ³	NAB Business Card – MasterCard®/ Visa ³
	\$175 per card	\$295 per card	\$60 per card	N/A
	N/A	N/A	N/A	\$9
	\$15	\$15	\$15	\$15
	Fee¹	Fee¹	Fee¹	Fee¹
	N/A	N/A	3%	3%
	N/A	N/A	3%	3%
	Fee¹	Fee¹	Fee¹	Fee¹
	3%	3%	3%	3%
	3%	3%	3%	3%
	2% (min \$2.50)	2% (min \$2.50)	2% (min \$2.50)	2% (min \$2.50)

3 NAB Low Rate Business Card – MasterCard® and NAB Business Card – MasterCard® products are no longer for sale.

4 In the case of cash advances made in currencies other than Australian dollars (AUD), the cash advance amount used to calculate the cash advance fee is the AUD amount posted to your NAB credit card account.

Products no longer for sale

	NAB Rewards Business Platinum Card – Visa	NAB Qantas Business Card – MasterCard®	NAB Business Payments Card – Visa
Annual card fee	\$175 per card	N/A	N/A
Monthly card fee – each card, each month	N/A	\$12	\$0
Late payment fee Debited at the end of the statement period, if at that time, any amount due and payable is 3 or more days overdue and the unpaid balance of the account is more than \$100	\$15	\$15	\$15
International transaction fee			
International transactions are transactions where the merchant, financial institution or entity processing the transaction is located outside Australia. These transactions are either: <ul style="list-style-type: none"> – a Single-currency international transaction: where the transaction is made in Australian dollars (AUD). – a Multi-currency international transaction: where the transaction is made in a currency other than Australian dollars (AUD). 			
Transaction type	Fee ¹	Fee ¹	Fee ¹
Single-currency	3%	3%	3%
Multi-currency	3%	3%	3%
Cash advance fee – All channels ^{2,3}			
You will be charged a percentage of the Cash Advance (in Australian dollars) or a minimum fee, whichever is greater. Note: NAB posts purchases and cash advances in that order to your account before posting payments and refunds.	2% (min \$2.50)	2% (min \$2.50)	N/A
International cash withdrawal fee			
International cash withdrawal made via an ATM outside Australia or over the counter at a financial institution outside Australia.	N/A	N/A	\$4 per withdrawal

® Registered trademark of MasterCard.

- 1 The NAB International Transaction Fee includes a fee charged by the Card Scheme to NAB (and on charged by NAB to you), calculated on the converted AUD amount shown on your statement (excluding American Express Multi Currency).
- 2 Includes via NAB ATMs, non-NAB ATMs, NAB Internet Banking, NAB Telephone Banking, NAB Branch, Travelex or Australia Post (Bank@PostTM) outlet (over the counter).
- 3 In the case of cash advances made in currencies other than Australian dollars (AUD), the cash advance amount used to calculate the cash advance fee is the AUD amount posted to your NAB credit card account.

Velocity NAB American Express® Card

Late payment fee Debited at the end of the statement period, if at that time, any amount due payable is 3 or more days overdue and the unpaid balance of the account is more than \$100	\$15
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The following applies to all seven card accounts outlined on the previous page, unless otherwise indicated

Other fees

Repeat statement fee	\$7 per statement
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Lost/Stolen card replacement fee

First replacement card during each annual fee period	Exempt
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Second and subsequent replacement card during each annual fee period:

– Issued within Australia	\$20
– Issued outside Australia	\$100

NAB Purchasing and Corporate Cards – MasterCard®/Visa¹

Annual fee (Membership fee) Each card per annum, charged monthly	Varies depending on contractual agreement
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Transaction fee	Varies depending on contractual agreement
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Visa international fee (Charged to NAB and on-charged by NAB to your account for any purchase transactions made in currencies other than Australian dollars, percentage of any converted AUD amount. The fee is included in the converted AUD amount)	1%
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® Registered trademark of MasterCard.

® Registered trademark of American Express Company.

1 Mastercard® is no longer for sale

SECTION 4

BUSINESS LENDING FACILITIES

Business Loans and Overdrafts

Application fee	Available on application
Mandate fee	Available on application
Review/renewal Fee	Available on application
Service fees	Available on application
Other fees	
Economic cost ¹	Available on application
Extension fee	Available on application
Facility fee	Available on application
Markets Loans – cap rate premium	Available on application
Markets Loans – range rate premium ²	Available on application
Reset Fee	Available on application
Reset Margin	Available on application
Review/renewal fee	Available on application
Undrawn fee	Available on application

1 Economic cost is the bank's reasonable estimate of its loss (if any) from the early termination of a loan/facility, the early termination of a fixed rate or a prepayment

2 Markets Loans – range rate premium is applicable to Corporate Markets Loan only.

Bank Guarantee (also known as guarantee by bank)

Issuing fee	Available on application
Service fee (also known as half-yearly fee)	Available on application
At request of foreign bank	Available on application

Bill Facilities

Application fee	Available on application
Bill drawdown fee (charged on initial drawdown and each subsequent rollover)	Available on application
Facility fee	Available on application
Activation fee	Available on application
Floor cap premium	Available on application
Cap rate premium	Available on application
Flexible rate premium	Available on application

Equipment Finance/Asset Finance Fees

Documentation and settlement fees	
Equipment loan ¹	\$475
Lease, hire purchase or term rental ¹	\$475 (plus GST)
Private sale (equipment loan)	\$550 or 0.25% of the amount financed, whichever the greater
Sale and lease/hire/rental back	\$550 or 0.25% of the amount financed, whichever the greater (plus GST)
Specialised Documentation (Equipment Loan)	\$750 or 0.25% of the amount financed, whichever the greater
Specialised Documentation (Lease, hire purchase or term rental)	\$750 or 0.25% of the amount financed, whichever the greater (plus GST)
Other fees	
Equipment loan variation fee (payable on total prepayment)	One month's instalment (or equivalent for structured transactions) applicable to equipment finance contracts entered into before 12 November 2016
Unrecovered Establishment Costs (Equipment Loan)	\$275 prorated (based on remaining months of the loan) applicable on total prepayment of equipment loans entered into after 11 November 2016 where there is early termination of the entire contract

Early Termination Administration Fee	\$125 per event (plus GST if applicable) applicable on prepayment of equipment loan, hire purchase or finance leases entered into after 11 November 2016
Assignment of equipment finance contract to third party/ Deed of Variation to equipment finance contract to change guarantors	\$750 (plus GST if applicable) to a new borrower/change to guarantors \$165 (plus GST if applicable) for each additional contract amended
Asset Substitution Fee	\$475 (plus GST & Personal Property Securities Registration and Maintenance fee if applicable) applicable per equipment finance contracted asset where an insurer substitutes the asset in the event of write-off or total loss
Roll-over Fee	\$150 applicable per roll-over of each Floating Rate equipment finance agreement
Personal Property Securities Registration and Maintenance Fee – equipment loan	\$25
Personal Property Securities Registration and Maintenance Fee – lease, hire purchase or term rental	\$25 (plus GST)
Registration of a security interest on the Personal Property Securities Register (for each registration)	Applicable government registration fees may apply

1 Fee applies for standalone facilities and those drawn under a Master Asset Finance Agreement.

TRADE & WORKING CAPITAL SOLUTIONS

Exports

Documentary Collections – Outward D/P (Sight) or D/A (Term)	
Despatched for collection	0.25% of collection amount (minimum \$90) (maximum \$850) plus handling and communication charges of \$25 (GST inclusive)
Purchased for collection	0.25% of collection amount (minimum \$90) (maximum \$850) plus \$50 Trade Finance Fee plus handling and communication charges of \$25
Direct Collections (using NAB Connect)	\$60 (GST inclusive)
Direct Collections Purchased (using NAB Connect)	\$60 plus \$50 Trade Finance Fee
Other Services (inclusive of handling and communication charges):	
Collections presented with instructions to release against simple receipt or free of payment	\$90 for each set of documents (GST inclusive)
Refusal to accept/pay against documents as presented	\$90

Letters of Credit Inward – Export/local/standby	
Advising new credits or amendments Charged where documents will be presented to another bank. Waived if documents are presented to NAB	\$90 (new credits) \$50 (amendments)
Drawings – Documents despatched	0.25% of drawing amount (minimum \$90) (maximum \$850) plus handling and communication charges of \$25
Other Services (inclusive of handling and communication charges):	
Without Recourse or Confirmation	Fees are available on application

Back-to-Back and Transferable Credits	Fees are available on application (a minimum assessment fee of \$200 applies)
Assignment of proceeds (per assignment)	\$90 (clean) \$90 (documentary)
Discrepancy Handling Fee	\$40 per set of documents
Acceptance of term drafts drawn on NAB (not applicable if drawing is done Without Recourse or Confirmation)	Fees are available on application
Refusal to accept/pay against documents as presented	\$90
Bank to Bank Reimbursement claims	\$90

Imports

Documentary Collections – Inward D/P (Sight) or D/A (Term)	
Documents received for collection	0.25% of collection amount (minimum \$90) (maximum \$850) plus handling and communication charges of \$25
Other Services (inclusive of handling and communication charges):	
Airway Bill Release – Goods consigned to NAB	\$90 per service
Refusal to accept/pay against documents as presented	
Extension of term bills on instructions of remitting party	
Where documents are received with instructions to be released free of payment and item is finalised in NAB's records	
Previously accepted bills received for collection and payment	
Endorsement or Avalisation Fee	Available on application
Release of documents against Trust Receipt and NAB accepts responsibility for eventual payment	

**Letters of Credit Outward (Establishment)
– Import/local/standby**

Issued/established **\$120** plus handling and communication charges of \$15

Issued/established using NAB Connect **\$75** plus handling and communication charges of \$15

Issued fully cash backed **\$90**

Other Services

(inclusive of handling and communication charges):

Stand-by Letter of Credit Fee available on application

Amendment **\$90**

Amendment using NAB Connect **\$45**

Where any **undrawn balance** remaining at expiry is greater than the equivalent of AUD 5000 **0.25%** of amount remaining (minimum \$90)

Cancellation of or any **Decrease** in credit amount **0.25%** of the cancellation/decrease amount (minimum \$90) plus **amendment** fee

**Letter of Credit Outward (Drawing)
– Import/local/standby**

Drawings – Documents received **0.375%** of drawing amount (minimum \$100) plus handling and communication charges of \$25

Drawing – Documents received where Letter of Credit was established using NAB Connect **0.325%** of drawing amount (minimum \$100) plus handling and communication charges of \$25

Other Services

(inclusive of handling and communication charges):

Refusal to accept/pay against documents as presented **\$90**

Note: The following Fees and Charges are normally charged to your Supplier but may be payable by you where you have agreed to this with your supplier.

Acceptance of term drafts and/or incurring a Deferred Payment Undertaking **1.5% p.a.** (minimum \$90)

Handling of Discrepancies **USD90** if drawing is in USD; or **AUD90** or equivalent in other currency if drawing is not in USD

Reimbursement bank commission **USD90** if drawing is in USD; or **AUD90** or equivalent in other currency if drawing is not in USD

Invoice Finance

Application fee	Available on application
Facility Fee	Available on application
Purchase Charge	Available on application

Payables Finance

Application fee	Available on application
Supplier Discount	Available on application
Payment Processing Charges	\$25 USD

Receivables Purchase

Application fee	Available on application
Purchase Charge	Available on application

General Charges and Other Trade Services

Trade Finance – International or Domestic	
Finance of trade transactions * Fee is to apply to any initial request and again on any subsequent requests for a rollover of finance covering: <ul style="list-style-type: none"> • documentary collections • telegraphic transfers • international cheques • invoices only Note: Fee is not charged for refinance under Letters of Credit, except for rollovers.	\$50 for each request
Trade Finance – Prepayments	\$50 plus any economic costs ¹

¹ Economic cost is NAB's reasonable estimate of its loss (if any) from the early termination of a loan/facility, the early termination of a fixed rate or a prepayment.

Property Development Fees

Property Development Fees	
Progressive Drawdown per request	\$175
Review of third party Builders Bank Guarantee document	\$140
The following fees are applicable when Property Credit Risk (PCR) undertakes due diligence, negotiates, prepares or consents to the following documents:	
PCR Building Contract – short form	\$245
PCR Building Contract – long form	\$475
PCR Tripartite Deed – short form	\$375
PCR Tripartite Deed – long form	\$535

SECTION 5

OTHER SERVICE FEES

Agency credits¹

Banker assisted deposits to an account using agency credit vouchers (eg. insurance agents payments)

50 agency credits per month	Nil (banker assisted deposit fees apply)
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Then each agency credit over the free limit of 50 per month will be charged at:	\$2 per agency credit
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Note: These fees are in addition to the fees applicable to your business account (with the exception of NAB Farm Management Accounts and NAB Community Fee Saver Accounts) as detailed in this brochure

Example: The following fees would apply where a Banker assisted deposit of an agency credit with 3 cheques is made into a NAB Business Everyday Account (\$0 Monthly Fee Option) and the free limit of 50 agency credits for that month has been exceeded:

Agency credit voucher deposited	
Banker assisted (1 item)	\$2.50
3 cheques lodged (3 items)	\$1.80
Agency credit fee	\$2.00
Total	\$6.30

¹ Payable and debited on the last business day of the month.

Automatic Teller Machines

Non-NAB ATM transactions within Australia

Fee for withdrawals and balance enquiries from non-NAB ATMs, per transaction

Nil. Note other fees may still apply, e.g. non-NAB ATM transactions may incur a charge by the owner of the ATM

Access overseas via PLUS or CIRRUS ATMs via a NAB Debit or Linked NAB Credit Card

(Refer to Section 1 for NAB Business Visa Debit Card Fees)

ATM Cash withdrawal	\$4 per withdrawal
Balance enquiry	\$1 per enquiry
Foreign currency transaction fee	2% of Australian dollar transaction amount (applies to withdrawals made in currencies other than Australian dollars)
Balance transfers	
Establishment fee per authority	\$40
Service charge per transaction	\$1.50

Bank Cheques

Issue fee, per cheque	\$12
Repurchase fee, per cheque	\$20
Replacement fee, per cheque	\$25

Bills – local

Charges will apply whether the bill is recalled, dishonoured, paid or accepted

Presentation of bills payable after sight for acceptance only

Bill (accepted or dishonoured) where subsequently held for collection the collection fee will also apply	\$40 per item
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Collection or purchase of bills payable at a bank

Per bill	\$40
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Interest charges will also apply to bills purchased per bill. This charge is in addition to the bill presentation fee where applicable

Collection of “On Demand” drafts or orders or other bills not payable at a bank

Per bill	\$40
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Collection of cheques not lodged for credit	\$40 per cheque
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Exemptions:

Cheques forwarded for collection of balances of accounts

Cheques and bills received from other banks for payment on a collection basis

Per cheque or bill (fee normally deducted from proceeds)	\$40
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Exemptions:

Collections returned unpaid cheques/withdrawals received for collection of balances of accounts

Re-presentation of bills and cheques dishonoured

Each notice to customer	\$9
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If on a collection basis, each representation	\$15
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Negotiation of “On Demand” drafts or orders or other bills (including brokers’ drafts) not payable at a bank

Handling fee for clean drafts, orders, etc or drafts, orders, etc with one document, share certificate and/or transfer	\$40
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Each additional document, certificate and/or transfer	\$3
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Insurance: Where scrip, etc. is insured by NAB, insurance premium is to be borne by broker or other party plus a charge of \$6

BPAY® – biller fees

Biller fees (once only establishment fees)

NAB BPAY® Establishment fee or change of sponsorship	\$99 (GST inclusive) each biller code
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NAB BPAY® Establishment fee (Multiple Biller/Master and Sub Biller)	\$59 (GST inclusive) each biller code for 10+ biller codes
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Customised biller validation routine – if applicable	\$5,500 (GST inclusive)
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Customised Biller validation routine and customised check digit routine – if applicable	\$6,000 (GST Inclusive)
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Transaction fees

Each debit account transaction	\$0.88 (GST inclusive)
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Each credit card transaction	\$0.88 (GST inclusive)
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® Registered to BPAY® Pty Ltd ABN 69 079 137 518.

BPAY View® – biller fees

Biller fees (once only establishment fees)	\$99 (GST inclusive) each biller code
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NAB BPAY View® Establishment fee or change of sponsorship	
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NAB BPAY View® Establishment fee (Multiple Biller/Master and Sub Biller)	\$59 (GST inclusive) each biller code for 10+ biller codes
--	--

Transaction fees Each summary bill or non-value item loaded	\$0.21 (GST inclusive)
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BPAY® Batch – payer fees

Payer fees (once only establishment fees) BPAY® Batch Establishment fee	\$299 (GST inclusive) per Batch user ID
BPAY® Batch Establishment fee	\$199 (GST inclusive) each Batch user ID for 1-10 Batch user IDs
BPAY® Batch Establishment fee	\$99 (GST inclusive) each Batch user ID for 10+ Batch user IDs
Transaction fees Each payment	\$0.21 (GST inclusive)

Cashing cheques – customer

NAB cheque presented by our customer	Nil
Non-bank financial institution cheque drawn on our bank and presented by member for encashment	\$3
Other financial institution's cheque presented by our customer	\$6 plus estimated cost of any STD call

Cashing cheques – non-customer

NAB cheque presented by a non-customer	\$5 ¹
Other bank's cheque presented by non-customer (whether under encashment/negotiation advice or not)	1.5% amount of cheque (minimum \$10)
Other financial institution's savings account withdrawal	\$10 per item

1 Fee is not charged if cheque is cashed at home branch.

Certificates

Certificates supplied to customers, accountants and auditors, and listing, noting, etc	
Certificates of balance/interest accrued	\$15 per certificate

Certificates covering

Bank confirmation – audit requests
Bill holdings
Comprehensive certificates supplied for audit
Deeds and documents held
Goods shipped

Each certificate at an hourly rate of	\$90 per hour (minimum \$70 per certificate)
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Note: Charge will apply whether documents are held as security or otherwise, and to confirmation of previous certificates

Change – for non-customers

Coins of all denominations	\$1 per bag or roll (minimum \$4)
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Charges where uncertificated shares provided as security under CHES (Clearing House Electronic Sub-Register System)

Establishment of Sponsorship and Holder Identification Number (HIN), upon lodgement of a single line of shares into the Mortgagor's HIN

Securities valued ¹ at up to \$500,000	\$120
Securities valued above \$500,000	\$120 for the first \$500,000 plus \$33 for every \$100,000 (or part thereof) above \$500,000 (GST inclusive)
Additional lines of security lodged at establishment	\$44 irrespective of value (GST inclusive)
Statement of holdings	\$33 (GST inclusive)
Statement of transactions	\$33 (GST inclusive)
Tax File Number (TFN) lodgement ²	\$44 (GST inclusive)
Takeover acceptance ³	\$44 (GST inclusive)
All other transactions not otherwise mentioned above or exempted ⁴	\$120

- 1 Security valuation is the last price quoted at the close of trading on the day before the instruction to establish the holding being issued to the Sponsor, multiplied by the number of shares held.
- 2 Must be lodged with the Sponsor no later than two (2) business days prior to the 'ex' date for any distribution of income or capital from the company.
- 3 Must be notified to the Sponsor no later than two (2) business days prior to the closing date of the takeover offer.
- 4 Includes the addition or removal of shares to the Mortgagor's HIN, but excludes the initial receipt of one or more lines of shares at the establishment of the facility and any holding altered by a corporate action, ie bonus, rights and Dividend Reinvestment Plan issues.

Coin/Notes fee

Applies to the exchange of notes/coin for alternative denominations of notes/coin

Where the value of cash exchange exceeds \$5,000 or more per day.	0.25% of total amount of cash
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Exemption from this fee is deposits through:

Automatic Teller Machine (ATM), Express Business Deposit bags (EBD) and Outlets where there is no express business deposit box

Coin Swap Machine Exchange Fee

Where proceeds counted by coin swap machine are not deposited directly to a NAB account	10% of total value counted is charged
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Credit transfers – standard

Credit transfers – to other NAB branches	Nil
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Credit transfers – to other banks

Per transfer by normal credit clearing:

Customer	\$5
Non-customer	\$15

Plus cash handling fee:

Customer	Nil
Non-customer	1.5% on total cash amount (minimum \$1)

Plus item fee	\$0.50 per item, if more than 20 items
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Drawing on account of favoured for credit transfer fees	\$4 per drawing plus applicable fees
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Note: Where encoded debit is provided no fee is charged.

Debenture and bonds

Collection of matured debentures/ bonds (held at branch)	\$20 per debenture/bond
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Debenture interest coupons – collection of

Lodged across the counter – per coupon each lodgement	\$20
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Debentures held for safe custody or security – per coupon each lodgement	\$20
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Deposit books

Deposit books (multicopy and Agency credit)	\$5
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Direct Entry system – bureau user

Establishment fee direct entry ¹ – bureau user	\$215 per user ID (GST inclusive)
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Limit exceed TNA user	\$54 per file ² (GST inclusive)
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Charges related to direct entry debits returned per item

All returned items

- 1 Establishment fee is payable and debited at the time the service is provided. Transaction fees are payable and debited either on the day of processing or at the beginning of the month after that for which the fee is charged. Refer to the terms and conditions of the delivery channel.
- 2 Applies where another bank is the processing bank. Incurred on each referral to Business Banker of a direct entry file requiring approval because a formal limit is insufficient to process the instruction. Incurred on day of referral. The Transaction Negotiation Authority (TNA) fee applies where the Direct Credit User sponsored by NAB lodges files for processing at another bank.

EDP services

Customer transactions processed

Note: Statements in respect of these services are forwarded to customers who may, if they wish, arrange to have charges debited to their accounts

Details of cheques/agents' credits and off-line cheque sorting

Service (All fees in this table are GST inclusive)	Charge per 1,000 transactions or part thereof	Minimum charge per run
Listing	\$5.35	\$21.45
Cheque sorting	\$5.35 per 1,000 document passes through reader/sorter at DP centre	\$21.45

Encashment/negotiation advices

Standing facilities to cash business cheques or orders at another branch or bank

Establishment fee	\$50
Renewal (annual) fee	\$50
Amendments during term	\$50

A cash handling fee may be charged for amounts in excess of \$5,000 per day, non-cumulative

Execution of finance company agreements/contracts

Obtaining execution of contracts and/or agreements

Per contract or agreement	\$70 per hour (minimum \$35)
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Fax transmission of statements or other documents

Charge applies to statements and other documents transmitted at customer's request¹

First page	\$4
Each additional page	\$2

¹ Not applicable where incorporated in dishonour charges.

Funds transfer fee – email or fax request

Incurring when NAB processes written instructions received via letter, email or fax to manually transfer funds to another NAB account or an account with another financial institution. Email and fax written instructions will only be acted on where an Email/Fax Authority or Facsimile letter of authority is held ²	\$20 per transfer (not per letter, email or fax) plus applicable transaction fees (see Teletransfers and Real Time Gross Settlement page 39)
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- ² This fee does not apply to instructions such as periodical payments, direct debits, cheques and NAB Wheat advance facility transfers.

Garnishee fee

Garnishee fee	\$10.00
Ongoing Garnishee fee	\$5.00

Inspection of securities

Where the property forms part of the security for a business lending facility

Residential property	May be charged
Non Residential property	May be charged

Legal fees

Please refer to NAB's Legal Fees and Charges booklet, available on request, for a comprehensive list of Legal Fees and Charges applicable to lending transactions and enforcement matters where legal work is performed by NAB's internal legal department

Lodgements for credit of third party cheques received through the mail (or delivery) where no deposit slip is provided (eg. dividends)

Each deposit slip made out (deducted from amount of deposit)	\$5
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Merchant Services Standard Fees*

(Payment channels include EFTPOS terminals, internet, IVR, batch and paper)

Minimum Commitment Period (MCP)	If you opt in for a Minimum Commitment Period (MCP) arrangement, the following benefits apply: Terminal Fee – a discounted fee per terminal per month Access fee – A discounted fee per month on the standard access fee per Merchant ID Closure Fee – A Closure Fee per Merchant ID will apply if the facility is closed within the commitment period. The Closure Fee is waived if facility is closed on or after the MCP end date. Please note, MCP is not available on facilities taken after 12 June 2017.
Card Reader Fee	A card reader fee is a one off fee charged with each terminal (this fee includes GST).
Imprinter fee – electronic merchants	\$1.10 (GST inclusive) per imprinter per month
Imprinter fee – manual (paper based) merchants	\$2.20 (GST inclusive) per imprinter per month
Chargeback fee	\$25 (GST inclusive)
Merchant service fee	A Merchant Service Fee is determined based on the value of transactions processed
Minimum Merchant Service Fee	A minimum monthly Merchant Service Fee (MSF) varies based on the merchant service used and the merchant profile. It is worked out as follows: If the minimum service is set to \$22, this amount is charged where the total MSF payable is below \$22
Transaction fee	A transaction fee is based on the number of transactions processed. It varies depending on the type of card used during a transaction.
Terminal fee	A terminal fee is charged per terminal per month based on the type of terminal. This fee includes GST. A component of this terminal fee is a fee NAB's terminal maintenance provider charges NAB for the maintenance of its terminals.

Onsite installation fees on NAB Integrated	Onsite installation fees may apply for installation of non-standard and remote NAB integrated EFTPOS facilities. A fee is charged per terminal installed with a rebate applied to the second or more terminals installed at the same site
Access fee	Charged monthly for merchant facilities for processing card transactions for telephone, mail and/or internet orders
Stationery fee	Refer to NAB Stationery Brochure. All prices in the brochure include GST and postage costs
Terminal replacement fee	Up to a maximum of \$999 (GST inclusive) per terminal which is lost, stolen, or damaged

* Other non-standard fees may apply which will be outlined in the Letter of Offer.

Closure fee	If you opt in for Minimum Commitment Period (MCP) a closure fee applies during the MCP period. The Closure Fee is waived after the MCP end date. If you do not opt in for MCP a closure fee is applied per terminal or per Merchant facility if no terminals are taken
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Miscellaneous service charge

Charge rate	\$90 per hour (minimum \$70)
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Multiple funds transfer fee¹

Applicable where a multiple funds transfer is made via NAB Internet Banking. For example, a payroll file for 20 staff members (ie. 20 credits) would incur a \$4 service fee	\$0.20 per credit
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1 The multiple funds transfer fee is debited to the account from which the transfer is made, at the time the regular account service fee or flat monthly fee (as applicable) is charged for that account.

For the NAB Farm Management Account, it is charged annually on the anniversary date of opening the account.

NAB Connect

NAB Connect fees and charges are separate and additional to those set out in this brochure. Refer to nab.com.au for fees and charges.

NAB Direct Link

NAB Direct Link fees and charges are separate and additional to those set out in this brochure. Refer to nab.com.au for fees and charges.

NAB Express Business Deposit

Bags	Nil
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Note: Transaction fees may apply for each deposit and each item lodged in an Express Business Deposit (see sections 1 and 2 of this brochure).

NAB Internet and Telephone Banking

Fees apply to NAB Internet and Telephone Banking, refer to Section 1 and 2 of this brochure

Pay In Person (Complete Biller Package)

Transaction fees	
Pay in person chargeback request	\$25 per chargeback request
Australia Post dishonour fee	\$25 per notice of dishonour

Accounts at NAB branches	\$5 (GST inclusive) each credit
Accounts at other banks which require preparation of credit transfer slips, per payment	\$5 (GST inclusive) each credit (credit transfer fees and funds transfer fees – email and fax request may apply – refer below)

For deposits to accounts at another bank, individual deposit slips must be completed

Credit transfers – standard

Credit transfers – to other NAB branches	Nil
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Credit transfers – to other banks

Per transfer by normal credit clearing

Customer	\$5
Non-customer	\$15

Funds transfer fee – email or fax request

Incurring when NAB processes written instructions received via letter, email or fax to manually transfer funds to another NAB account or an account with another financial institution. Email and fax written instructions will only be acted on where an Email/Fax Authority or Facsimile letter of authority is held	\$20 per transfer (not per letter, email or fax)
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Periodical debit system – vouchers

Periodical life assurance payments lodged for collection

Voucher entries, per item	\$10 (GST inclusive)
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Periodical Payments

Payable on each payment made from your account under a Periodical Payment Authority

To accounts at the same branch or another branch

Charge per payment	\$1.80
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Exemptions:

Repayments to NAB business loans from a NAB Business Everyday Account (\$0 Monthly Fee Option), a NAB Business Everyday Account (\$10 Monthly Fee Option) or a NAB Farm Management Account.

To accounts at another financial institution

Charge per payment	\$5.30
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The above fees are in addition to any electronic transactions fee applicable to your account (see Section 1 and 2)

By bank cheque, international cheque, etc

Service charge per payment	\$5 plus applicable issuing fee
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Mortgage Discharge Fee

Includes preparation of discharge, attending settlement, lodgement of documents and other release of a security interest where applicable	\$350
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Documents received against payment of money	\$200 per settlement
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Reference fee

While there will be no fees for overdrawing an account by up to \$1,000, a reference fee will be charged once a day where:	\$9
<ul style="list-style-type: none">one or more debit transactions are made on a day causing an account to overdraw by more than \$1,000 without an approved facility limit (or in excess of a facility limit); or <ul style="list-style-type: none">one or more debit transactions are made on a day when an account is already overdrawn (or exceeding the facility limit).	

References given by the bank for use at auctions

Issuing fee, per reference	\$80
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Registration and Lodgement

Lodgement of documents by bank for stamping or registration (for each lodgement) or registration of a security interest on the Personal Property Securities Register (for each registration)	\$150
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Production of Documents to permit registration by other parties	\$150
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Reimbursement drawings under authority

Service charge per drawing	\$20
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Safe Custody Services

Custody Charges

Customer Sealed Packet

Per packet ¹ Paid annually in advance, due date 31 May.	\$55*
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1 Existing first packet lodged on or before 1 January 1995 is \$0/Nil until further notice.

Customer Supplied Locked Box

Paid annually in advance, due date 31 May.	\$100* minimum fee
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Cubic Capacity (cm)

Annual Charge p.a.*

Up to 8,000	\$100
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Over 8,000	\$100
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For each additional 8,000 cubic centimetres or part thereof	Plus \$100
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*GST inclusive

Safe Custody Services (continued)

Double Custody Item

Paid in advance, on lodgement per item for 3 months.	\$30*
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For small secure package, box or envelope.
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Maximum period is 3 months.

Safe Custody Services – Activity Charge

Safe Deposit Box/Locker	Refer to Safe Deposit Centre Facilities, below
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Safe Deposit Centre Facilities, including Safe Deposit Boxes/Lockers

Available in Adelaide, Brisbane, Melbourne, Perth and Sydney.

Fees for services vary depending on where the service is provided.

Details of applicable fees are available upon request at the Safe Deposit Centres or phone us on 13 22 65.

*GST inclusive

Scrip and similar transactions

Non-value transactions

Per transaction	\$80
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Charge applies to transactions of the following nature, whether scrip is held as security or otherwise:

Change or correction of name

Delivery of scrip, debentures, etc. to third party without receipt of money

Exchange of stock units

Lodging scrip for conversion etc.

Obtaining transmission receipts

Splitting of certificates

Value transactions

See documents surrendered against receipt of money or documents surrendered against payments of money on page 35.

Search fees

Office of Titles searches and all other searches not performed by NAB's internal legal department

Where carried out by officers of NAB	\$40 per search plus outlays incurred
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Where carried out by professional searching firm on behalf of NAB	\$35 per search plus searching firm's charge (inclusive of registrar's fee)
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Company/business name/Personal Property Securities Register searches (excludes unregistered foreign titles)

Company search	\$40 per search (inclusive of registrar's fee)
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Business name search	\$40 per search (inclusive of registrar's fee)
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Personal Property Securities Register search	\$20 per search (inclusive of registrar's fee)
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Unregistered foreign entities

Company/business name searches	\$300 per search plus an hourly rate of \$90 per hour or part thereof
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Short term money market transactions

Settlements in respect of lodgement or withdrawal of funds from official or unofficial market	\$110 per settlement
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Special clearances of bills, cheques, etc. at customer's request

Where messenger or clerk is specially employed to clear

On a time basis at the rate of	\$70 per hour (minimum \$35) plus out-of-pocket expenses
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Where telegraphic, telephone or mail advice of fate is requested

Per item	\$15
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Statement covers	\$2 per cover
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Statements of account – issue of

Repeat statements, requested	\$7 per statement
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Duplicate statements printed and issued with original statement	\$4 per statement
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Provisional listing	Nil
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Additional fax charge	\$4 for page one \$2 for subsequent pages
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Statements of account – verification of transaction

Less than 1 year since transaction	\$2.50 per item (minimum \$10)
1 year or more since transaction	\$5 per item (minimum \$20)

Stop payment request

\$15 per request

Each cheque is treated as a separate request unless cheques are in an unbroken sequence of cheque numbers. Cheques reported stolen are exempt from this fee if a copy of the police report is provided.

Teletransfers and Real Time Gross Settlement

Flat charge, which includes cost of message:

Customer	\$35
Non-customer	\$45

Plus, if to another bank, cash handling fee:

Customer	Nil
Non-customer	1.5% of total cash amount (minimum \$1)

Note: Where Teletransfer or Real Time Gross Settlement instruction is received via letter, email or fax, funds transfer fee – email or fax request will also apply

Exemption:

Funds representing proceeds of inward overseas telegraphic transfer

Funds transfer fee – email or fax request

Incurred when NAB processes written instructions received via letter, email or fax to manually transfer funds to another NAB account or an account with another financial institution. Email or fax written instructions will only be acted on where an Email/Fax Authority or Facsimile letter of authority is held	\$20 per transfer (not per letter, email or fax)
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Transmission of deeds, documents, etc. for inspection, delivery or execution

This excludes finance company contracts and agreements

Flat charge	\$80
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Charge shall not be made where security documents are forwarded for execution.

Vouchers – surrender or production for inspection of paid vouchers

Surrender of paid vouchers	\$80 per 100 vouchers or part thereof per calendar quarter (minimum \$80)
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Individual vouchers turned up and produced or selected items held out for inspection.

Vouchers processed:

During last year, per item	\$2.50 (minimum \$10)
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1 year or more ago	\$5 (minimum \$20)
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Where this charge is deemed inadequate for time involved, charge at the rate of	\$70 per hour
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Vouchers held out for inspection by customers, auditors, etc. and subsequent retention by NAB	\$1 per voucher (minimum \$15) plus postage costs and out-of-pocket expenses
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Note: Out-of-pocket expenses may be incurred where vouchers are forwarded to another branch for inspection.

International Payments

International Drafts/Cheques Outward

Drawn on banks with currency/AUD arrangement with NAB	\$30
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Refund/reissue (this charge covers the cost of placing a 'stop' where the original cheque has been lost/stolen)	\$30*
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Repurchase	\$20*
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Telegraphic Transfers Outward (sent overseas)

International Money Transfer via NAB Internet Banking (in foreign currency)	\$10**
International Money Transfer via NAB Internet Banking (in Australian Dollars)	\$30**
Banker assisted	\$30
Pursuant to Email/Fax Authority or Facsimile Letter of Authority	\$35

Enquiries regarding payment (International Drafts/Cheques and Telegraphic Transfers)

General enquiries or investigations, at a customer request, that require SWIFT messaging	\$25*
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Cancellation of telegraphic transfers

Cancellation of telegraphic transfers	\$20*
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* Any overseas bank charges incurred will be charged to the customer.

** In most cases, NAB will pay overseas bank charges on your behalf. However, in some instances beyond NAB's control, overseas banks will directly deduct these overseas bank charges from the money you send instead.

International Cheques/Drafts Inward (received)

Cheque proceeds advanced for immediate credit of funds (purchased) – Cheques in foreign currency and payable overseas	\$25 per item
Cheque sent for collection, credit of funds upon clearance – Cheques In foreign currency, or in Australian dollars payable overseas	\$40 per item (GST inclusive)

Dishonour of overseas cheques

Dishonour of overseas cheques*	\$30
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* Where overseas bank charges more than one fee, all overseas fees are to be paid. Where multiple dishonours are received and all items are processed at the same time, only one NAB charge is to be levied.

International Transfers Inward (received)

Overseas parties that direct a payment to NAB may charge NAB a commission in respect of these transfers, which are included in our fee. Our fee also depends on the currency of the transfer. This fee is usually deducted from the amount paid. In some cases, the sending party may instruct NAB to charge our fee to them. Where NAB does this, NAB will not charge the payment beneficiary and may charge the sending bank a higher amount than set out below.

Transfers to NAB in Australian or overseas currency:

Deposited to NAB account	Up to \$15
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or

Deposited to non-NAB account (NAB acting as intermediary)	Up to \$30
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Transfers of overseas currency received by NAB and transferred to another bank unconverted:

NAB customer	Up to \$35
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Non-NAB customer	Up to \$35
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Travel Money

	All Customers
Foreign Currency Cash (Issued)	\$10 per transaction
Foreign Currency Cash (Cashed)	\$10 per transaction

Travellers Cheques (Cashed)

	NAB Group Issued	Non-NAB
Australian and foreign currency	Free	\$5

Foreign Currency Accounts

Intra account transfers	\$30 Banker assisted \$20 NAB Connect - for payments without currency conversion \$10 NAB Connect - for payments with currency conversion
Deposit/withdrawal of overseas currency notes	2.2% of deposit/withdrawal amount (minimum \$30) (GST Inclusive)
Foreign Currency Holding Fee	A fee may be charged on large balances in currencies where market conditions and interest rates are such that the bank makes a loss on the currency. The relevant fee and threshold amounts over which the fee is charged can be found on NAB's website: https://www.nab.com.au/business/accounts/specialised-accounts/nab-foreign-currency-account . The threshold amounts and currencies may change as market conditions change.

SECTION 6

GOVERNMENT TAXES AND CHARGES

Goods and Services Tax (GST)

The GST Clause applies to fees and charges that are not expressed as 'GST inclusive' in this brochure. However, in the event of a change to the GST rate¹, NAB reserves the right to apply the GST clause to all fees in this brochure.

GST clause

If NAB is liable to pay Goods and Services Tax or any similar tax (GST) on a supply made in connection with a service referred to in this brochure, then the Customer agrees to pay NAB promptly an additional amount equal to the consideration payable for the supply, multiplied by the prevailing GST rate.

Definition of GST

'GST' a Goods and Services Tax or any similar tax imposed in Australia.

- 1 Or any amendment to the GST treatment of a service shown in this brochure for any reason that results in changing the service to a taxable supply.

GENERAL ADVICE WARNING

Any advice in this document has been prepared without taking into account your objectives, financial situation or needs. Before acting on any advice in this document, National Australia Bank Limited (NAB) recommends that you consider whether it is appropriate for your circumstances. NAB recommends you consider the Product Disclosure Statement or other disclosure document, available from NAB, before making any decisions regarding any NAB products. The products covered by this brochure are issued by National Australia Bank Limited.

SECTION 7 DEFINITIONS

NAB Business Everyday Account (\$0 Monthly Fee Option), NAB Business Everyday Account (\$10 Monthly Fee Option), NAB Business Management Account (no longer for sale), NAB Business Interest Account, NAB Business Cash Maximiser, NAB Community Fee Saver Account and NAB Farm Management Account.

Banker assisted deposits and withdrawals include:

Deposit slips processed over the counter or at Australia Post outlets

Withdrawal slips or cheques cashed over the counter

Deposits or withdrawals made over the counter where a card or card and PIN are used in connection with the transaction/s.

Note: Each deposit transaction and each withdrawal transaction to/from an account is a separate item.

Pinned card activated withdrawals at Australia Post outlets

Non-banker assisted deposits and withdrawals include:

Deposit slips processed via non-over the counter methods such as express business deposit and cheque only deposit.

Any other cheques written on an account (withdrawals)

Cheques or items lodged with a deposit include:

Each individual cheque or item that has been lodged as part of a deposit. For banker assisted transactions this includes each individual cheque or item included in the overall deposit. For non-banker assisted transactions, e.g. Express Business Deposits or Express Cheque Deposits, this includes each individual cheque or item paid in with a deposit slip. Note: A merchant envelope is counted as one item

NAB ATM transactions include:

Each deposit and withdrawal made at a NAB ATM

Each cheque or item lodged with a deposit slip via a NAB ATM

Electronic transactions include:

Transactions to/from your account conducted via NAB internet banking (including bill payment BPAY®), NAB telephone banking (including bill payment BPAY®), Osko and other NPP payments, EFTPOS and periodical payments, direct debits, direct credits and other funds transfers to/from your account **but do not include:**

- banker assisted transactions to/from your account where a card or card PIN are used in connection with the transaction/s; or
- unless otherwise specified, excludes multiple funds transfers made via NAB internet banking.

Important note: Some electronic transactions will also attract a separate fee, as set out in Section 5 – Other Service fees. For example, a payment from your account made under a Periodical Payment Authority is an electronic transaction and is charged accordingly. A separate Payment fee is also payable.

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Services available for business customers at Australia Post include:

Services:

Deposits, withdrawals, account balance enquiries, EFTPOS

Applicable accounts:

- NAB Business Everyday Account (\$0 Monthly Fee Option)
- NAB Business Everyday Account (\$10 Monthly Fee Option)
- NAB Business Management Account (no longer for sale)
- NAB Business Interest Account
- NAB Community Fee Saver Account
- NAB Farm Management Account

Withdrawals from a credit card account are cash advances and, in addition to the cash advance fee, interest will be charged. However, if cash is taken out via EFTPOS the transaction may incur the banker assisted withdrawal fee applicable to the account.

For more information call

13 10 12

7 days a week

8am – 8pm AEST, Monday – Friday

9am – 6pm AEST, Saturday – Sunday

or visit us at nab.com.au



Hearing impaired customers
with telephone typewriters
can contact us on **13 36 77**