

TOP 50 COMPANIES PEER GROUPS - Does not apply to ELTI grants from December 2016

December 2013 Grant - ELTI	December 2014 Grant - ELTI	December 2015 Grant - ELTI
AGL ENERGY	AGL ENERGY	AGL ENERGY
AMCOR	AMCOR	AMCOR
AMP	AMP	AMP
APA GROUP	APA GROUP	APA GROUP
ASCIANO	ASCIANO	ASCIANO
ASX	ASX	ASX
AUS.AND NZ.BANKING GP.	AUS.AND NZ.BANKING GP.	AUS.AND NZ.BANKING GP.
AURIZON HOLDINGS	AURIZON HOLDINGS	AURIZON HOLDINGS
BHP BILLITON	BHP BILLITON	BHP BILLITON
BRAMBLES	BRAMBLES	BRAMBLES
CFS RETAIL PR. TST. GROUP	COCA-COLA AMATIL	CALTEX AUSTRALIA
COCA-COLA AMATIL	COMMONWEALTH BANK OF AUSTRALIA	COCA-COLA AMATIL
COMMONWEALTH BANK OF AUSTRALIA	COMPUTERSHARE	COMMONWEALTH BK. OF AUS.
COMPUTERSHARE	CROWN RESORTS	COMPUTERSHARE
CROWN	CSL	CROWN RESORTS
CSL	DEXUS PROPERTY GROUP	CSL
DEXUS PROPERTY GROUP	FORTESCUE METALS GP.	DEXUS PROPERTY GROUP
FORTESCUE METALS GP.	GOODMAN GROUP	GOODMAN GROUP
GOODMAN GROUP	GPT GROUP	GPT GROUP
GPT GROUP	ILUKA RESOURCES	INCITEC PIVOT
ILUKA RESOURCES	INCITEC PIVOT	INSURANCE AUS. GROUP
INCITEC PIVOT	INSURANCE AUS. GROUP	JAMES HARDIE INDS. CDI.
INSURANCE AUS. GROUP	JAMES HARDIE INDS. CDI.	LEND LEASE GROUP
LEND LEASE GROUP	LEND LEASE GROUP	MIRVAC GROUP
MIRVAC GROUP	MIRVAC GROUP	MACQUARIE GROUP
MACQUARIE GROUP	MACQUARIE GROUP	MEDIBANK PRIVATE
NEWCREST MINING	NEWCREST MINING	NEWCREST MINING
OIL SEARCH	NOVION PROPERTY GROUP	OIL SEARCH
ORIGIN ENERGY (EX BORAL)	OIL SEARCH	ORIGIN ENERGY (EX BORAL)
ORICA	ORIGIN ENERGY (EX BORAL)	ORICA
QANTAS AIRWAYS	ORICA	QBE INSURANCE GROUP
QBE INSURANCE GROUP	QBE INSURANCE GROUP	RAMSAY HEALTH CARE
RIO TINTO	Ramsay Health Care	RIO TINTO
SANTOS	RIO TINTO	SANTOS
SONIC HEALTHCARE	SANTOS	SCENTRE GROUP
STOCKLAND	SCENTRE GROUP	SEEK
SUNCORP GROUP	SONIC HEALTHCARE	SONIC HEALTHCARE
SYDNEY AIRPORT	STOCKLAND	SOUTH32
TELSTRA	SUNCORP GROUP	STOCKLAND
TOLL HOLDINGS	SYDNEY AIRPORT	SUNCORP GROUP
TRANSURBAN GROUP	TELSTRA	SYDNEY AIRPORT
TWENTY-FIRST CENTURY FOX CDI (FOX)	TOLL HOLDINGS	TELSTRA
WESFARMERS	TRANSURBAN GROUP	TRANSURBAN GROUP
WESTFIELD GROUP	WESFARMERS	VICINITY CENTRES
WESTFIELD RETAIL TRUST	WESTFIELD	WESFARMERS
WESTPAC BANKING	WESTPAC BANKING	WESTFIELD
WOODSIDE PETROLEUM	WOODSIDE PETROLEUM	WESTPAC BANKING
WOOLWORTHS	WOOLWORTHS	WOODSIDE PETROLEUM
WORLEYPARSONS	WORLEYPARSONS	WOOLWORTHS

The following companies were removed from the relevant peer groups:

1. ASCIANO – delisted 25/8/2016
2. NOVION PROPERTY GROUP (formerly CFS RETAIL PR. TST. GROUP) – delisted 12/6/2015
3. TWENTY-FIRST CENTURY FOX CDI. 'B' (formerly NEWS CORP.CDI.'B' (ASX)) – delisted 8/5/2014
4. TOLL HOLDINGS – delisted 29/5/2015
5. WESTFIELD GROUP – delisted 24/6/2014
6. WESTFIELD RETAIL TRUST – delisted 24/6/2014

No ELTI will be granted from 2018. Refer to NAB's 2018 Remuneration Report.