

Companies Announcement Office  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 1300 300 021

and

Interest Rates Market Division  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 02 9227 0667

**NATIONAL AUSTRALIA BANK LIMITED**  
ABN: 12 004 044 937

#### Interest Rate Reset of Floating Rate Notes

ASX Security Name	NAB Subordinated Notes
ASX Security Code	NABHB
Reset Rate for above securities	5.8767%
Date from which change is effective	18 December 2012
Applicable Reference Rate	3.1267%
Applicable Margin %	2.75%
Date of Next Rate Reset	18 March 2013
Date of Next Record Date	8 March 2013
Date of Next Ex Date	4 March 2013
Interest Period	90 days from 18 December 2012 to (but not including) 18 March 2013
Interest payable in respect of each NAB Subordinated Note	\$1.4490

Melbourne, 19 December 2012

For further information contact:

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