

nab private wealth

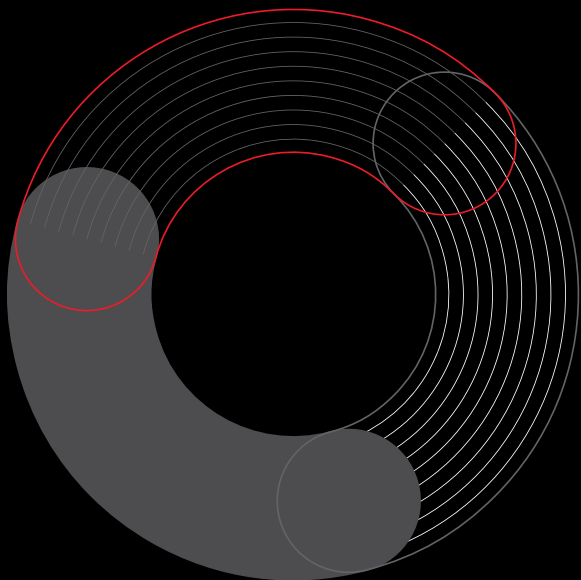
more  
than  
money



# NAB PRIVATE TAILORED PACKAGE

TERMS AND CONDITIONS

March 2025



**THE NAB PRIVATE TAILORED PACKAGE IS AN EXCLUSIVE PACKAGE SPECIFICALLY DESIGNED FOR NAB PRIVATE CLIENTS OF NATIONAL AUSTRALIA BANK (NAB).**

**WE OFFER THROUGH THE PACKAGE A WIDE RANGE OF CONCESSIONS AND BENEFITS ON MANY OF NAB'S MOST COMPETITIVE PRODUCTS.**

The benefits for certain products and services currently available as part of the NAB Private Tailored Package are set out below, and apply only:

- While you are part of the Package; and
- If you have told us to include the relevant product or service in your Package at the time you apply for it.

To get Package benefits on any product, the product must be in your name/s (Package holder/s). If a product is in the name of a person who isn't a Package holder, it would need to be included in another Package.

For information about how to include NAB credit cards in your Package, see the credit card paragraph in the "Package Concessions and Benefits" section below.

For products and services other than a NAB credit card, they will only be included in your Package if you tell us that you want to include them in your Package at the time you apply for them and you satisfy any eligibility requirements referred to below.

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# PACKAGE CONCESSIONS AND BENEFITS

## **Concessions on lending products**

We offer concessions on some of our lending products while you hold a NAB Private Tailored Package.

The exact benefits that apply to each product while it is part of the Package are set out in your loan contract and include benefits such as those described below:

Eligible home lending products are:

- NAB Home Loans, of any type NAB treats as eligible from time to time;
- NAB FlexiPlus Mortgages;

## **Other eligible loan products**

Lending products which are included in another type of NAB Package or in NAB Employee's Choice, are not eligible for inclusion in the NAB Private Tailored Package. NAB Base Variable Rate home loan and NAB Tailored Home Loan Package (no longer for sale) are not eligible for inclusion in the NAB Private Tailored Package. The following benefits will apply:

## **Exemption from fees and charges**

You will be exempt from the following fees and charges:

- Loan application fees on any eligible home lending products;
- Monthly service fees for home loans;
- Facility fees for FlexiPlus Mortgages.

Any fees and charges that have become payable prior to a home lending product being included in your NAB Private Tailored Package remain payable.

### **Home loans with a variable rate:**

You will receive a discount margin\* off the indicator rate that applies to your NAB home loan. We will let you know the discount margin that applies to your home loan when you take out your Private Tailored Package.

You can find our current discount margin at **[nab.com.au/personal/private-banking/tailored-banking-solutions/nab-private-tailored-package](https://nab.com.au/personal/private-banking/tailored-banking-solutions/nab-private-tailored-package)**.

### **Home loans with a fixed rate:**

If you take out a Private Tailored Package at the same time or before any fixed rate period, you will receive NAB's Package Fixed Rate that applies to your home loan for the relevant fixed rate period. The Package Fixed Rate is lower than the NAB's standard Fixed Rate for Home Loans.

We will let you know the Package Fixed Rate that applies to your fixed rate home loan when you take out your Private Tailored Package. You can find our current Package Fixed Rates at **[nab.com.au/interestrates](https://nab.com.au/interestrates)**. If you retain your Private Tailored Package at the end of the fixed rate period, you will receive a discount margin\* off the indicator rate that applies to NAB home loans with a variable rate (see above).

### **FlexiPlus Mortgage:**

You will receive a discount margin\* off the indicator rate that applies to your NAB Flexiplus Mortgage.

We will let you know the discount margin that applies to your Flexiplus Mortgage when you take out your Private Tailored Package.

FlexiPlus Mortgage issued on or after 10/08/2020 are available for bridging finance only.

You can find our current discount margin at **[nab.com.au/personal/private-banking/tailored-banking-solutions/nab-private-tailored-package](https://nab.com.au/personal/private-banking/tailored-banking-solutions/nab-private-tailored-package)**.

\*All margins for eligible lending products are subject to change, except to the extent that your contract for a particular product provides otherwise.

## Select Credit Card offerings

Credit card benefits are only available on eligible NAB Credit Card accounts included as part of your Package. Refer to your NAB Private Client Manager for the current selection of eligible NAB Credit Card accounts.

This benefit is only available to individuals and personal cards and not, for example, companies or business credit cards.

Up to two eligible NAB credit cards may be included in your Package (up to two cards per Package).

If your Package doesn't already have up to two eligible NAB credit cards, we'll include them.

We'll review your Package on a regular basis and include any eligible NAB credit cards, up to the maximum of two eligible cards, in the following order:

1. any eligible NAB card/s already in your Package.
2. any eligible card not already in the Package with the highest annual card fee at that time.
3. any eligible card not already in the Package with the second highest annual card fee at that time.

If at any time, you want to change a NAB credit card that is included in your Package, you'll need to tell us.

## Insurance

You are eligible for a discount of up to 10% off the standard payment when you renew an existing, or apply for a new, policy for the following products:

- NAB Home and Contents Insurance
- NAB Landlord Insurance
- NAB Car Insurance.

You will need to state that you are a NAB Private Tailored Package customer to access this discount. It will not be applied automatically. These discounts are not available where you apply online. These discounts are not available in conjunction with any other premium discount offers applicable to these policies.

### **Important information about these insurance products**

Allianz Australia Insurance Limited (ABN 15 000 122 850 AFSL 234708) (Allianz) is the insurer and issuer of this insurance. Allianz has entered into a distribution arrangement with National Australia Bank Limited (ABN 12 004 044 937 AFSL 230686) (NAB). Under this arrangement, NAB is authorised to arrange for the issue of this insurance by Allianz as its agent, not yours. All other services provided by NAB in relation to this insurance are not provided on behalf of Allianz. Neither NAB, nor any of its related bodies corporate, accept liability or guarantee payment of any claim or benefit in respect of this insurance. A policy does not represent a deposit with, or a liability of, nor is guaranteed by either NAB or any of its related bodies corporate.

NAB is paid commission if Allianz issue you with this insurance (including renewals and variations) and may be entitled to a marketing allowance if certain thresholds are met in agreed periods regarding this and other types of insurance policies entered into under NAB's arrangement with Allianz. Details are provided in the NAB (AFSL 230686) Financial Services Guide available in branch, by calling **13 29 28** or at **nab.com.au/insurance**.

Any advice contained is general only and does not take into account your particular objectives, financial situation or needs.

You should consider whether the insurance product is suitable for your circumstances and consult the Policy Document and Product Disclosure Statement (PDS) available in branch, by calling **13 29 28** or at **nab.com.au/insurance**. Information about insurance coverage is a summary only and you should read the PDS for full terms, conditions, limits and exclusions that apply. Insurance is subject to eligibility. For the standard terms, conditions and exclusions about our insurance, please refer to the PDS and any supplementary PDS (if applicable). The Target Market Determination for this product is available at **nab.com.au/TMD**. To see some of the events covered and not covered, please refer to our Key Fact Sheets (KFS).

Minimum premiums may apply. If you are eligible for more than one discount, Allianz applies them in a predetermined order. This means any subsequent discount will be applied to the reduced premium amount after applying any prior discounts and the effect of the subsequent discount will be reduced. For example, the aggregate effect of applying two 10% discounts consecutively means that you will not see the full benefit of both these discounts.



Discounts do not apply to taxes or government charges.

Discounts do not apply to optional covers for Domestic Workers Compensation / Landlord Workers Compensation, and may not apply to other optional covers (if available and selected).

Any discounts/entitlements may be subject to rounding and may only apply to the extent that any minimum premium is not reached.

### **Everyday banking solutions**

NAB's leading transaction banking account NAB Classic Banking for which there is no monthly account service fee is available to you. You can link a NAB Platinum Visa Debit Card to a NAB Classic Banking account which brings you premium banking benefits with a waiver of the monthly card fee.

# GENERAL

## Eligibility

To be eligible for a NAB Private Tailored Package you must:

- Be a client of NAB Private at the time of application; and
- Have, or have applied for, and eligible home lending product.

## Government taxes and charges

You remain responsible for all government fees, taxes and charges which apply to an account, product or service. If we are liable to pay goods and services tax (GST) or any similar tax on a supply (as defined in the relevant legislation) ('the supply') made in connection with this agreement, then you agree to pay us an additional amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

## Bank fees and charges

You must pay us a fee for each 12 months or part thereof for which you have a NAB Private Tailored Package (Package Fee). This fee is subject to change.

The Package Fee is payable in advance while you have this agreement and will be charged:

- in the month you first enter into this Package; and
- in the month of each anniversary of the date you first entered into this Package.

We will debit your nominated account set out in the Package offer letter provided with this brochure with the Package Fee or, to the extent that there are not enough funds in that nominated account we will debit an account we determine. You can check if this has occurred by looking at your account statements.

Where you have nominated an account that NAB may debit under an arrangement, you should ensure you have sufficient funds available in that nominated account to avoid your account going into overdraft.

The current annual Package Fee is \$395 but may be subject to change.

### **Cancelling the Package**

Either party may choose to cancel this agreement by written notice to the other party at any time. We will cancel your NAB Private Tailored Package when you cease to have any eligible home lending products in your NAB Private Tailored Package.

### **Changing the Package**

We are committed to continually improving the products we offer as part of the NAB Private Tailored Package. The contents of your Package at any time are as set out in the NAB Private Tailored Package brochure current at that time.

We may change any provision of this package. If we reasonably believe that a change is unfavourable to you, we will notify you of any such changes by giving you notice of the change no less than 30 days before the change takes effect except to the extent that the terms and conditions of the relevant account, product and service provide otherwise. We can give less notice or no notice if this is in accordance with law and industry codes.

For example, this may happen if:

- a. it is reasonable for us to manage a material and immediate risk; or
- b. there is a new or varied government charge in connection with this contract. In this case, we will tell you about the introduction or change reasonably promptly after the government notifies us. However, we may not have to tell you about the change or introduction if the government publicises it.

## **Banking Code of Practice**

We have adopted the Banking Code of Practice (“Code”). Relevant provisions of the Code apply to these Private Tailored Package services if you are an individual or a small business referred to in the Code.

You can obtain a copy of the Code from us upon request.

Before 1 July 2019, ‘Banking Code of Practice’ refers to the Code of Banking Practice, 2013 version.

## **Notices**

A notice must be given in writing.

If you wish to give NAB a notice, you may send it by post, facsimile transmission or some other form of electronic transmission to, or leave it with an officer of NAB at:

- the branch of NAB where you arrange your Package; or
- any other branch NAB tells you; or
- the registered office of NAB.

If NAB wishes to give you a notice, NAB may do so by any means permissible by law including:

- by delivering it to you personally or to the person nominated by you; or

- by leaving it at, or by sending it by post, facsimile transmission or some other form of electronic transmission to, the address nominated by you in writing or if no such nomination is given, the residential address last known to NAB of you or the person you nominate.

For the purpose of this agreement a notice is taken to be given:

- in the case of a notice given personally – on the date it bears or the date it is received by the addressee, whichever is the later; or
- in the case of the notice sent by post – on the date it bears or the date it would have been delivered in the ordinary course of post, whichever is the later; or
- in the case of a notice sent by facsimile transmission or some other form of electronic transmission – on the date it bears or the date on which the machine from which the transmission was sent produces a report indicating that the notice was sent to the number of the addressee, whichever is later.

The benefits and concessions of your NAB Private Tailored Package are available subject to the terms and conditions applying to each product or service. You should read the relevant terms and conditions for each of your products and services carefully.

The information in this brochure is current as at March 2025 and is subject to change.

## Read Down Clause

If any law making unfair contract terms void could apply to a term in this agreement, the following rules apply to interpreting that term.

- a. If the law would make the term void because the term permits NAB to exercise a right or discretion in a way or to an extent that would cause detriment to you, the term shall be read down and construed so as not to permit NAB to exercise the right or discretion in such a way or to such an extent but otherwise the term shall be construed as permitting NAB to exercise the right or discretion in all ways and to any extent consistent with the term.
- b. If the law would make the term void because the term imposed a particular amount for a fee or charge, the term shall be read down and construed as authorising the maximum amount for that fee or charge which would not cause the term to be void.
- c. If the law would make the term void because it authorised NAB to recover costs or losses or damages to be calculated by NAB in a specified way or in a way NAB chose, the term shall be read down and construed as authorising NAB to recover the maximum reasonable costs, losses and damages to be calculated in a reasonable way that did not cause the term to be void.
- d. If, despite the application of rules (a), (b) and (c) to the term, the law would make the term void, the term is to be read down and construed as if it were varied, to the minimum extent necessary, so that the term is not void.

These reading down rules apply before any other reading down or severance provision in this agreement.

For more information contact  
your NAB Private Client Manager  
or Advisor or visit us at  
**nabprivate.com.au**

Help for people with hearing  
or speech communication  
difficulties. Contact us on  
**13 22 65** through the  
National Relay Service.

**If you do not speak English**  
you can call us and say  
**I need an interpreter.**  
We will get someone to help you.

**Important information**

Any advice contained in this document has been prepared without taking into account your objectives, financial situation or needs. Before acting on any advice in this document, National Australia Bank Limited recommends that you consider whether it is appropriate for your circumstances.

NAB recommends you consider the Product Disclosure Statement or other disclosure document before making any decisions regarding any product. Disclosure documents are available from NAB for all products mentioned. National Australia Bank Ltd ABN 12 004 044 937 is the product issuer, unless otherwise specified.

# CORPORATE DIRECTORY

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