

Companies Announcement Office  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 1300 300 021

and

Interest Rates Market Division  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 02 9227 0667

**NATIONAL AUSTRALIA BANK LIMITED**  
ABN: 12 004 044 937

#### Interest Rate Reset of Floating Rate Notes

|   |  |
|---|--|
| ASX Security Name   | NAB Subordinated Notes   |
| ASX Security Code   | NABHB  |
| Reset Rate for above securities                           | 5.4550%  |
| Date from which change is effective                       | 18 June 2014   |
| Applicable Reference Rate                                 | 2.7050%  |
| Applicable Margin %                                       | 2.7500%  |
| Date of Next Rate Reset                                   | 18 September 2014  |
| Date of Next Record Date                                  | 10 September 2014  |
| Date of Next Ex Date                                      | 8 September 2014   |
| Interest Period   | 92 days from 18 June 2014 to (but not including) 18 September 2014 |
| Interest payable in respect of each NAB Subordinated Note | \$1.3750   |

Melbourne, 19 June 2014

For further information contact:

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