

NAB FOUNDATION ENVIRONMENTAL RESILIENCE FUND PROSPECTUS

NAB Foundation's Environmental Resilience Fund: Helping build our environment for the future.

The NAB Foundation's Environmental Resilience Fund (the Fund) has been established to help support practical projects that build environmental resilience to natural disasters and climate change. The NAB Foundation will provide funding of up to \$10 million over ten years, for regional projects that build the evidence base for investments and interventions that improve resilience to natural disasters, particularly flood and fire hazards. We are looking for projects that support collaboration between several stakeholder groups. We are interested in hearing from Aboriginal and Torres Strait Islander corporations and groups, farmers, urban, regional, and remote community organisations, research organisations, environmental non-government organisations, and local governments. Aboriginal and Torres Strait Islander organisations and groups are encouraged to submit an Expression of Interest.

Through the Fund, we are looking to support either:

- Projects or initiatives that are in early development stages, where funds can be used to build, test, and pilot an innovative idea or model. Where beneficial, the NAB Foundation may be available to assist in co-design of the project or initiative.
- Projects and organisations with proven models or solutions that are operational, where funds will help to scale and increase impact.

The Fund may provide funding for new projects with the intention of attracting additional investors (philanthropic, government or private), or contribute additional funding to existing projects.

NAB Foundation's Environmental Resilience Fund Overview:

The Fund is being established as a core part of NAB's focus on improving resilience to natural disasters. NAB will partner with key organisations working in disaster resilience response and recovery, leverage grants, the time and skill of our people through volunteering, and our core banking support services, to support Australians before, during, and after natural disasters.

Resilience of communities is inextricably linked to the exposure of their surrounding landscapes to natural disasters. As the environment and climate changes, there is a need for greater innovation in land management. Through the Fund, the NAB Foundation seeks to support a range of organisations, including Indigenous corporations and groups, farmers, regional and rural communities, and projects around Australia, to help strengthen the natural environment and become more resilient to natural disasters and climate change.

Project Scope and Criteria:

While we anticipate additional organisations and projects will be funded over time, we are seeking to support up to two projects in 2021.

Project Scope – Our scope for supporting projects is very flexible. We are looking for projects that:

- Range from concept/idea stage to the point of starting operations, or are already in operation and are looking to scale and grow impact.
- Will operate in regional areas. However, while the operation will likely occur in regional communities, the primary benefits such as flood risk mitigation, may accrue to communities in major centres.
- May be multifaceted with multiple objectives. While disaster resilience may not be the primary objective, the project will have the ability to integrate activities to enhance disaster resilience as part of a broader set of complementary objectives.
- Have the potential to bring additional funding from other sources to the project.

Project Criteria – Successful projects and project partners will demonstrate some of the following project criteria:

- Showcase how nature-based solutions in regional areas can improve the environment's resilience to natural disasters.
- Create tangible on-property and regional benefits in mitigating risk, and strengthening resilience to natural disasters.
- Engage and/or partner with a number of land-holders, Aboriginal and Torres Strait Islander organisations, communities and groups. Engaged groups should be key contributors and beneficiaries.
- Demonstrated ability to collaborate with other organisations to achieve outcomes.
- Have potential to be applied, replicated, or scaled in other regional communities.
- Have strong monitoring, evaluation and learning components.
- Be eligible to receive funding from the NAB Foundation, with the main funding partner having charitable purpose in their governing documents.

Beyond funding:

In addition to receiving grant funding from the NAB Foundation, NAB will support and work with grant partners to complement the NAB Foundation's Environmental Resilience Fund. This could include leveraging NAB's existing relationships with Australian farming communities, Aboriginal and Torres Strait Islander groups, environmental NGOs, universities, governments, wealth clients and our in-house agribusiness, infrastructure and sustainable finance capabilities. It could also include utilising skilled volunteering from NAB staff, in order to support project outcomes.

Application and Granting Process:

Stage	Timeframe	Details
Seeking Expressions of Interest (EOI)	To be considered for funding in 2021, EOIs should be received by 14th May. Note: Given the NAB Foundation will seek to create a pipeline of projects, an EOI can be submitted at a later date, but those received past 14th May would only be considered for future funding.	If you think your project or idea for a project could be a good fit, please submit an Expression of Interest (EOI) using the EOI form (available at www.nab.com.au/nabfoundation) and send to nabfoundation@nab.com.au . Please contact us at nabfoundation@nab.com.au if you have questions. The EOI will allow us to compare potential projects, which will have differences across regions, disaster focus, intervention type, and partner organisations. Projects at all stages of development are appropriate to include in the EOI. With our objective to help support practical projects that build environmental resilience to natural disasters and climate change, we encourage organisations to submit EOIs that are at different stages of project development. Where beneficial, the NAB Foundation can participate in a co-design process with you and partners. We can also support more advanced projects that are operational that meet the above criteria. The EOIs will be reviewed by the NAB Foundation, and shortlisted projects will be contacted for further discussion.
Shortlisting	Shortlisting and request for further information. 6 weeks, completed 25th June.	Given the potentially wide range of suitable projects, the NAB Foundation may invite some of the applicants to meet, to share further details about their project aims and clarify their plans. Some proposed projects may require collaboration on further co-design, with the NAB Foundation supporting this process. Other proposed projects may be further advanced and only require funding. Based on the above criteria and subsequent discussions, one or two projects will be selected to progress to the next stage, and be invited to submit a Project Proposal and Budget. Up to two projects will be funded in the first grant round in 2021. Note: The NAB Foundation may continue to work with other proposed projects to improve suitability for future funding opportunities.
Project Refinement	All projects will be contacted by 9th July to confirm whether they've been successful in the shortlisting process. Projects that progress through the shortlisting process will be invited to submit a Project Proposal and Budget. This is expected to be one to two projects. Completed 27th August.	For those organisations and projects invited to submit a Project Proposal and Budget, the NAB Foundation will continue to work with project partners and potential additional contributors, as required, on the design of the project. This refinement process may look different for different projects. It could potentially include: <ul style="list-style-type: none"> Working with projects in the early stages of ideation to help develop the project concept, scale, or impact; Working with operational projects to develop further ways of scaling or bringing in new partners; Supporting the creation of appropriate monitoring and evaluation processes to be built into projects.
Project contracts & funding agreed	First round of funding completed by 30th September.	We anticipate agreeing Project Proposal, Budget, and the Grant Agreement with successful organisations by 27th August, with the first grant payment made by 30th September. Successful projects will be asked to enter into a grant agreement that sets out the terms and conditions of NAB Foundation grants. Grants are only to be used for the purposes for which they are given.

The NAB Foundation team can answer additional questions, and can be contacted at nabfoundation@nab.com.au